



14th August, 2019

To,
Department of Corporate Services
BSE Limited
P J Towers, Dalal Street
Mumbai - 400 001.

Sub: -Intimation of the outcome of the National Company Law Tribunal (NCLT) Chennai, Bench Convened Meeting of the Equity Shareholders of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the summary of proceeding of Equity Shareholders Meeting held on as per the directions of Hon'ble NCLT, Chennai Bench duly convened on 14th August, 2019 at Flat in Block No. C-3, Door No. F1 (C3/F1), in Siva Vel Apartment, No. 2, Alagappa Nagar, Zamin Pallavaram, Chennai – 600117 Tamil Nadu for the purpose of considering and if thought fit approving with or without modification(s) the Scheme of Amalgamation and Arrangement between Sayaji Hotels Limited(SHL) and Ahilya Hotels Limited(AHL) and Sayaji Housekeeping Services Limited (SHKSL) and Sayaji Hotels (Pune) Limited (SHPL) and Sayaji Hotels Management Limited (SHML) and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.).

The meeting was chaired by Mr. Abhay Chaudhari, who was appointed as Chairman of the meeting by the Hon'ble NCLT for conducting the meeting. The Chairman welcomed all the equity shareholders of the meeting of the Company and conducted the proceedings of the meeting.

Thereafter the Chairman informed that the Company has provided facility to exercise their votes on agenda item given in the Notice dated 5th July, 2019 through remote e-voting as well as through Postal Ballot and further the facility of voting through ballot papers, was provided at the Meeting venue to those shareholders who did not cast their votes through postal ballot and remote e-voting.

The Chairman also informed that Mr. Neelesh Gupta from M/s Neelesh Gupta & Co., Company Secretary in practice, was appointed as a Scrutinizer to supervise the Postal Ballot, remote e-voting and voting through ballot Paper at the Meeting.

Thereafter the Chairman declared the Notice along with Scheme of Amalgamation and Arrangement as read with the permission of the members present in the meeting.

Admn. Office : Amber Convention Centre, Bypass Road, Near Best Price, Hare Krishna Vihar, Nipania, INDORE – 452 010 (Madhya Pradesh) Phone : 0731-4750000

Regd. Office : Sayaji Hotels Limited, F1 C2, Sivavel Apartment, 2 Alagappa Nagar, Zamin Pallavaram, CHENNAI - 600117 (Tamil Nadu) Phone : 044-29871174

CIN : L51100TN1982PLC124332 **Email :** mail@sayajiindore.com **Website :** www.sayajihotels.com

The Chairman then provided an opportunity to the members to speak at the Meeting and raise queries. The Chairman addressed all the queries regarding the Scheme and conducted the voting by ballot paper for those shareholders who have not voted by remote voting/ Postal Ballot.

Mr. Neelesh Gupta, Company Secretary in Practice, the Scrutinizer, diligently scrutinized the entire voting process.

Thereafter, the Members were informed that a consolidated report on total votes casted in favour and against would be submitted by Scrutinizer to the Chairman within 48 hours of the conclusion of the Meeting and the same would be forthwith declared by the Company by uploading it on its website and by notifying to the Stock Exchanges.

We request you to take on record the above said decisions and disseminate the same on the website of the stock exchange.

Thanking you,
Yours truly,

FOR SAYAJI HOTELS LIMITED


MR. ABHAY CHINTAMAN CHAUDHARI
CHAIRMAN AND DIRECTOR
DIN-06726836