

Regd Off : # D-4 & D-5, Industrial Estate, Renigunta Road, TIRUPATI - 517 506, A.P., India

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To  
The Corporate Relations Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai- 400001

Date: 14.08.2019

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 14.08.2019.**

**Ref: Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; BSE Scrip Code: 520141**

This is to inform that, the Board of Directors of the Company in their just concluded meeting had, inter-alia, transacted the following items of business:

1. Approved the Un-Audited financial results for the First Quarter ended on 30<sup>th</sup> June, 2019.
2. Took note of the Limited Review Report on Un-Audited financial results for the first quarter ended on 30<sup>th</sup> June, 2019 by the Statutory Auditors of the Company.
3. Appointment of Mr. Katragadda Rajesh as an Independent Director of the Company. A brief profile of Mr. Katragadda Rajesh is annexed herewith.

The meeting commenced at 3:00 P.M. and concluded at 06:00 P.M.

This is for your information and necessary records

Thanking you,  
Yours faithfully,

For Sibar Autoparts Limited



**P Veerananarayana**  
Managing Director  
DIN: 00644259



## **Profile of Mr. Rajesh Katragadda**

Mr. Rajesh Katragadda completed his Master's Programme in International Business, International Marketing & Finance emphasis from Gitam Institute of Foreign Trade. Currently working as Independent Consultant with experience in diverse fields, including Banking, Risk analysis, Business Analysis, Co-ordination, Project Execution, Operations, Business Development, Client Servicing and Team Management. Always strives to achieve optimal results. Strong Leadership and Management Skills, Process Improvement & Change Management, Human Performance, Coaching & Mentoring, Budget & Multi-Site Management and Continuous Organizational Improvement.

## **Experience Summary**

Total 18 years' experience in which 4 years as Independent Directorship in diversified industries like software, Baggage wrapping, Retail design companies both Public and Private limited, worked as Head Pre sales and Marketing for 3 years and 9 years as Business Analyst, Marketing & sales domain with experiences in working with projects encompassing Banking and Financial service domain.

- Identifying the key accounting process and working with internal auditors for driving my roles as chairman audit committee.
- Bringing new cliental and establishing key partnership with all my clients
- Protecting the interest of Minority shareholders and utilizing the company resources for the growth of the organization.
- Working on the Nomination and Remuneration committees for bringing the right resources and people on board.
- Hands on experience in banking domain with regard to funds flow, Bank Ratios and Credit flow.
- Hands on experience in the field of operations management, presales and business development activity in software & international exports.
- Experience in negotiating on products imports or tender negotiations.
- Experience in developing systems for operational efficiency.
- Experience in Presales, Negotiation and legal ramifications.
- Knowledge in Companies law, legal affairs and banking.
- Experience working with Wealth Management Company on Portfolio Accounting and Recon.
- Experience in the field of Investment & Trade Operations, Reference Data Management, Mortgage Industry and wealth Management.
- Experience working with Trade Reconciliation & Transfer Agency migration for Top Asset Management company and within an Onsite /Offshore model
- Worked with top credit agency on Business Intelligence and Quality Analysis.
- Experience in Product development application for Top Credit Rating agency in USA
- Hands on Project Management