



26th August, 2024

Stock Code BSE: 500696

NSE: HINDUNILVR

ISIN: INE030A01027

BSE Limited,  
Corporate Relationship Department,  
2nd Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), we hereby submit the disclosure regarding Order under Section 201 of the Income Tax Act, 1961 passed against the Company.

The details of the Order are given below:

<b>Name of the Authority</b>	Office of the Deputy Commissioner of Income Tax Int Tax Circle 2(2)(2), Mumbai
<b>Nature and details of the action(s)</b>	Assessment Order under Section 201 of Income Tax Act, 1961
<b>Date of receipt of communication from the authority</b>	23rd August, 2024
<b>Details of the violation(s) / contravention(s) committed or alleged to be committed;</b>	Demand of INR 962.75 Crores (including interest of INR 329.33 Crores) has been raised on the Company on account of non-deduction of TDS as per provisions of Income Tax Act, 1961 while making remittance of INR 3,045 Crores (EUR 375.6 million) for payment towards acquisition of India HFD IPR from GlaxoSmithKline 'GSK' Group entities.



**Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.**

There should not be any significant financial implications at this stage pursuant to the Demand Order for the reasons below:

The Company has strong case on merits on tax not withheld, basis available judicial precedents, which have held that the situs of an intangible asset is linked to the situs of the owner of the intangible asset and hence, income arising on sale of such intangible assets are not subject to tax in India.

As the Demand Order is appealable, the Company will be taking necessary actions in accordance with the law prevailing in India.

Further, the Company has an indemnification right to recover the demand raised by the Income Tax department and will undertake necessary steps in furtherance of the same.

The Order was received by the Company on 23rd August, 2024 and the intimation is being submitted today i.e. 26th August, 2024, being the first working day after receipt of the Order.

Please take the above information on record.

Thanking You.

Yours faithfully,

**For Hindustan Unilever Limited**

**Dev Bajpai**

**Executive Director, Legal & Corporate Affairs  
and Company Secretary**

**DIN:00050516 / FCS No: 3354**