

October 22, 2019

The BSE Limited
First Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai.

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Dear Sir,

Sub: Standalone and Consolidated Audited Financial results for the quarter ended September 30, 2019- Regulation 33 read with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Company Code - 532732/ KKCL

Apropos the captioned subject enclosed is a copy of the Standalone and Consolidated Audited Financial Results of the Company for the quarter ended September 30, 2019 duly reviewed by the Audit Committee and which were considered and approved by the Board of Directors of the Company in their meeting held on October 22, 2019. {The aforesaid Board Meeting commenced at 4.00 p.m and concluded at 5.30 p.m}.

Further also enclosed is a copy of Auditors Report of the statutory auditors of the Company viz. M/s. Khimji Kunverji & Co, Chartered Accountants on the aforesaid Standalone and Consolidated Audited Financial Results.

This is for your information and records pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find the same in order and acknowledge receipt.

Thanking you,
Yours faithfully,

For KEWAL KIRAN CLOTHING LIMITED.


ABHIJIT WARANGE
VICE PRESIDENT- LEGAL & COMPANY SECRETARY

Encl: a/a

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063
Corporate Identification Number: L18101MH1992PLC065136
Email ID: contact@kewalkiran.com, Website: kewalkiran.com
Phone: 022 - 26814400, Fax: 022- 26814410

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

(Rs. in Lakhs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		Audited	Audited	Audited	Audited	Audited	Audited
	Revenue:						
I	a. Revenue from Operations	16,665	11,019	15,226	27,684	25,818	50,240
II	b. Other Income	644	178	474	822	801	2,198
III	Total Revenue (I + II)	17,309	11,197	15,700	28,506	26,619	52,437
IV	Expenses:						
	a. Cost of materials consumed	6,091	2,862	6,367	8,953	10,074	19,363
	b. Purchase of stock in trade	762	726	733	1,489	1,384	2,862
	c. Change in inventories of finished goods, work in progress and stock in trade	100	524	(1,468)	624	(1,846)	(3,009)
	d. Employee benefit expenses	1,914	1,534	1,969	3,448	3,838	7,512
	e. Finance cost	234	220	162	454	274	689
	f. Depreciation and amortisation expenses	240	242	174	482	327	806
	g. Manufacturing and operating expenses	1,193	777	1,352	1,970	2,577	4,904
	h. Administrative and other expenses	944	659	789	1,603	1,593	3,283
	i. Selling and distribution expenses	1,883	1,690	702	3,572	1,267	4,090
	Total Expenses	13,361	9,234	10,780	22,595	19,488	40,501
V	Profit before exceptional and extraordinary items and tax (III - IV)	3,948	1,963	4,920	5,911	7,131	11,937
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	3,948	1,963	4,920	5,911	7,131	11,937
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	3,948	1,963	4,920	5,911	7,131	11,937
X	Tax Expense:						
	a. Current tax	761	620	1,596	1,382	2,409	3,807
	b. Deferred tax	29	(71)	(8)	(42)	-27	87
	c. (Excess)/Short provision for taxes of earlier years	-	-	(25)	-	-	11
XI	Profit for the period (IX - X)	3,158	1,414	3,357	4,571	4,749	8,032
XII	Other Comprehensive Income (OCI)						
	A. <i>Items that will not be reclassified subsequently to profit or loss</i>						
	Remeasurement [gain / (loss)] of net defined benefit liability	34	(57)	(2)	(23)	2	(19)
	Income tax on above	(14)	20	1	(16)	(1)	7
	Effect [gain / (loss)] of measuring equity instruments at fair value through OCI	3	(20)	34	6	35	42
	Income tax on above	-	-	-	-	-	-
	B. <i>Items that will be reclassified subsequently to profit or loss</i>						
	Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total of Other Comprehensive income	23	(57)	33	(33)	36	30
XIII	Total Comprehensive income for the period (XI+XII)	3,181	1,357	3,390	4,538	4,785	8,062
XIV	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
XV	Reserves excluding revaluation reserves	-	-	-	-	-	41,817
XVI	Earnings Per Share (EPS) in Rs						
	a. Basic	25.62	11.47	27.24	37.09	38.53	65.17
	b. Diluted	25.62	11.47	27.24	37.09	38.53	65.17

NOTES:

- The above audited results for the quarter ended 30th September 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22nd October, 2019. These results have been prepared in accordance with the IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- From April 1, 2019, The new Indian accounting standard i.e., Ind AS 116 "Leases" became effective, The company has adopted the new standard with modified approach and recognised asset in the form of 'Right of Use Asset' (representing its right of use the leased asset over the lease term) and also liability towards present value of the balance of future lease payments for the leases. In the statement of profit and loss for the quarter ended 30th September 2019, the nature of expenses in respect of operating leases has changed from lease rent in previous period to depreciation cost for the right of use asset and finance cost for interest accrued on lease liability. Due to said change profit is reduced by Rs 5.70 lakhs for the period.
- The Board of Directors had declared interim dividend of Rs.10 per equity share of Rs. 10/- each during the quarter ended 30th September 2019, amounting to total dividend Rs.1485.85 lakhs including Corporate dividend tax of Rs.253.34 lakhs, the record date for the payment is 5th November, 2019.
Information on dividends

(Amount In Rs.)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
Dividend per share (Face value Rs.10/- each)						
- Interim dividend	10.00	11.00	10.00	21.00	17.00	32.00
- Final dividend	-	-	-	-	-	2.00



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The Company is engaged in the business of manufacturing and marketing of apparels & trading of lifestyle accessories/products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under IND AS 108 "Operating Segments" and hence it does not require disclosure as a separate reportable segment.

Standalone Balance Sheet as at 30th September 2019

Particulars	(Amount In Rs. Lakhs)	
	As at	
	30-Sep-19	31-Mar-19
	Standalone	
	Audited	Audited
ASSETS		
1) Non-Current Assets		
a) Property, Plant and Equipment	7,793	7,694
b) Capital Work in Progress	290	224
c) Right of use Asset	377	-
d) Investment Property	138	143
e) Other Intangible Assets	34	194
f) Intangible Assets under Development	-	-
g) Financial Assets		
i) Investments	16,848	14,491
ii) Loans	-	-
iii) Other Financial Assets	249	311
h) Deferred Tax Assets(Net)	-	-
i) Other Non-Current Assets	544	312
Sub total- Non Current Assets	26,273	23,369
2) Current Assets		
a) Inventories	7,666	8,310
b) Financial Assets		
i) Investments	4,638	9,081
ii) Trade Receivables	20,206	17,767
iii) Cash & Cash Equivalents	5,629	5,321
iv) Bank balances (other than iii above)	49	8
v) Loans	-	-
vi) Other Financial Assets	495	143
c) Current Tax Assets (Net)	-	-
d) Other Current Assets	709	573
Sub total- Current Assets	39,392	41,203
TOTAL ASSETS	65,665	64,572
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	1,233	1,233
b) Other Equity	44,423	41,817
Sub total- Shareholders' Funds	45,656	43,050
Liabilities		
1) Non-Current Liabilities		
a) Financial Liabilities		
i) Other financial liabilities	-	-
ii) Other Long-Term Liabilities	-	-
b) Provisions	7	7
c) Deferred Tax Liability (Net)	505	547
d) Other non - current liabilities	505	135
Sub total- Non Current liabilities	1,017	689
2) Current Liabilities		
a) Financial Liabilities		
i) Borrowings	9,301	9,346
ii) Trade Payables		
- Due to Micro and Small Enterprises	126	176
- Due to Others	6,213	4,297
iii) Other financial liabilities	551	690
b) Other Current Liabilities	1,892	3,251
c) Provisions	909	3,073
d) Current Tax Liabilities (Net)	-	-
Sub total -Current Liabilities	18,992	20,833
TOTAL EQUITY AND LIABILITIES	65,665	64,572



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(Amount In Rs. lakhs)

Particulars	For the Half Year Ended 30th September 2019		For the Half Year Ended 30th September 2018	
	Audited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Taxes as per Statement of Profit and Loss		5,911		7,131
Adjustments for:				
Depreciation/ Amortization	478		323	
(Gain)/Loss on Sale / discard of Property plant & equipment (Tangible)	(2)		(20)	
Proportionate Lease premium charged	2		2	
Depreciation on Investment Property	4		4	
Effect of fair value measurement of investments	(721)		(655)	
Sundry Balance (written back)/written off (Net)	6		(19)	
Finance costs	404		235	
Dividend Income	(4)		(4)	
Provision/(Reversal of provision) for Doubtful Debts , Advances, Deposits	(11)		84	
Provision/(Reversal of provision) for Contingencies	-		31	
Provision/ (Reversal of Provision) of Exchange Rate Fluctuation (Net)	(18)		(11)	
Interest Income	(16)		(17)	
		122		(47)
		6,033		7,083
Changes in Current & Non-current Assets and Liabilities				
Trade Receivable and Other Assets	(2,864)		(6,539)	
Inventories	645		(2,667)	
Trade Payables, Liabilities and Provisions	(1,702)		1,902	
		(3,921)		(7,304)
Net Cash Inflow from Operating Activities		2,112		(220)
Less: Income Tax paid (Net of Refund)		(1,571)		(1,591)
Net Cash Inflow/(outflow) from Operating Activities		541		(1,811)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property Plant & Equipment (including Capital Advances)		(1,177)		(519)
Sale of Property Plant & Equipment		264		38
Purchase of Investments		(657)		(3,995)
Redemption of Investments (net of taxes)		3,717		3,983
Bank Deposit offered as Security		0		(11)
Maturity of Bank Deposit offered as Security		0		77
Dividend Income		4		4
Interest received on Bank Deposits	4		51	
Less : Income Tax Paid (refer note a below)	(0)	4	(23)	28
Net Cash inflow /(Outflow) from Investing Activities		2,155		(395)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Working Capital Demand Loan (Net)		(45)		3,801
Interest and Finance Charges		(411)		(233)
Payment of Dividend (Including Dividend Tax)		(1,932)		(1,263)
Net Cash Inflow/(Outflow) from Financing Activities		(2,388)		2,305
Net Increase/ (Decrease) in Cash & Cash Equivalents		308		99
CASH AND CASH EQUIVALENTS - OPENING		5,321		6,154
		5,629		6,254
Effect of Exchange(Gain)/Loss on Cash and Cash Equivalents		0		(0)
CASH AND CASH EQUIVALENTS - CLOSING		5,629		6,254

a The Aggregate Income Tax paid during the period is Rs.1,616.00 lakhs (P.Y. Rs.1682.21 lakhs).

b The amount of undrawn borrowing facilities that may be available for future operating activities and to settle capital commitments as on 30th September 2019 is Rs. 1699.00 lakhs (P.Y. Rs. 2369.68 lakhs).

7 Figures for the previous period/year have been rearranged /reclassified wherever necessary, to correspond with current period/year presentation.

Place: Mumbai
Date: 22nd October, 2019



For and on behalf of the Board of Directors

HP. Jain
Hemant P. Jain
Whole time Director
Din No: 00029822

Independent Auditors' Report

The Board of Directors

KEWAL KIRAN CLOTHING LIMITED

Mumbai

INTRODUCTION

1. We have audited the accompanying Statement of Quarterly Standalone Financial Results ('the Statement') of Kewal Kiran Clothing Limited ('the Company') for the quarter and half year ended September 30, 2019 ('interim period'), for submission by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

These quarterly financial results have been prepared on the basis of the interim financial Statements, which are the responsibility of the Company's Management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for interim financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards Rules), 2015 and other accounting principles generally accepted in India.

SCOPE

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

OPINION

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and gives true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company contained in the Statement for the interim period.

For Khimji Kunverji & Co LLP
(formerly Khimji Kunverji & Co – FRN: 105146W)

Chartered Accountants



Hasmukh B Dedhia

Partner (F-033494)

UDIN: 19033494AAAAY2545



Place: Mumbai

Dated: October 22, 2019

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063
Corporate Identification Number: L18101MH1992PLC065136
Email ID: contact@kewalkiran.com, Website: kewalkiran.com
Phone: 022 - 26814400, Fax: 022- 26814410

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

Sr No	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	Audited	Audited	Audited	Audited	Audited	Audited	
	Revenue:						
I	a. Revenue from Operations	16,665	11,019	15,226	27,684	25,818	50,240
II	b. Other Income	644	178	474	822	801	2,198
III	Total Revenue (I + II)	17,309	11,197	15,700	28,506	26,619	52,437
IV	Expenses:						
	a. Cost of materials consumed	6,091	2,862	6,367	8,953	10,074	19,363
	b. Purchase of stock in trade	762	726	733	1,489	1,384	2,862
	c. Change in inventories of finished goods, work in progress and stock in trade	100	524	(1,468)	624	(1,846)	(3,009)
	d. Employee benefit expenses	1,914	1,534	1,969	3,448	3,838	7,512
	e. Finance cost	234	220	162	454	274	689
	f. Depreciation and amortisation expenses	240	242	174	482	327	806
	g. Manufacturing and operating expenses	1,193	777	1,352	1,970	2,577	4,904
	h. Administrative and other expenses	944	660	789	1,603	1,593	3,283
	i. Selling and distribution expenses	1,883	1,690	702	3,573	1,267	4,090
	Total Expenses	13,361	9,234	10,780	22,595	19,488	40,501
V	Profit before exceptional items, share of profit/loss of Joint Venture, and extraordinary items and tax (III - IV)	3,948	1,963	4,920	5,911	7,131	11,937
VI	Share of profit/(loss) of joint venture using equity method	3	0.03	(1)	3	(1)	(2.86)
VII	Profit before exceptional and extraordinary items and tax (V - VI)	3,951	1,963	4,919	5,914	7,131	11,934
VIII	Exceptional Items	-	-	-	-	-	-
IX	Profit before extraordinary items and tax (VII-VIII)	3,951	1,963	4,919	5,914	7,131	11,934
X	Extraordinary items	-	-	-	-	-	-
XI	Profit before tax (IX- X)	3,951	1,963	4,919	5,914	7,131	11,934
XII	Tax Expense:						
	a. Current tax	761	620	1,596	1,382	2,409	3,807
	b. Deferred tax	29	(71)	(8)	(42)	-27	87
	c. (Excess)/Short provision for taxes of earlier years	-	-	(25)	-	-	11
XIII	Profit for the period (XI - XII)	3,161	1,414	3,356	4,574	4,749	8,029
XIV	Other Comprehensive Income (OCI)						
	A. <i>Items that will not be reclassified subsequently to profit or loss</i>						
	Remeasurement [gain / (loss)] of net defined benefit liability	34	(57)	(2)	(23)	2	(19)
	Income tax on above	(14)	20	1	6	(1)	7
	Effect [gain / (loss)] of measuring equity instruments at fair value through OCI	3	(20)	34	(16)	35	42
	Income tax on above	-	-	-	-	-	-
	B. <i>Items that will be reclassified subsequently to profit or loss</i>						
	Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total of Other Comprehensive income	23	(57)	33	(33)	36	30
XV	Total Comprehensive income for the period (XIII+XIV)	3,184	1,357	3,389	4,541	4,785	8,058
XVI	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
XVII	Reserves excluding revaluation reserves	-	-	-	-	-	41,767
XVIII	Earnings Per Share (EPS) in Rs						
	a. Basic	25.64	11.47	27.23	37.12	38.53	65.14
	b. Diluted	25.64	11.47	27.23	37.12	38.53	65.14

NOTES:

- The above audited results for the quarter ended 30th September 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22nd October, 2019. These results have been prepared in accordance with the IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- From April 1, 2019, The new Indian accounting standard i.e., Ind AS 116 "Leases" became effective, The Group has adopted the new standard with modified approach and recognised asset in the form of 'Right of Use Asset' (representing its right of use the leased asset over the lease term) and also liability towards present value of the balance of future lease payments for the leases. In the statement of profit and loss for the quarter ended 30th June 2019, the nature of expenses in respect of operating leases has changed from lease rent in previous period to depreciation cost for the right of use asset and finance cost for interest accrued on lease liability. Due to said change profit is reduced by Rs 5.70 lakhs for the period.
- The Board of Directors had declared interim dividend of Rs. 10 per equity share of Rs. 10/- each during the quarter ended 30th September 2019, amounting to total dividend Rs. 1485.85 lakhs including Corporate dividend tax of Rs. 253.34 lakhs, the record date for the payment is 5th November, 2019.

Information on dividends

(Amount In Rs.)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
Dividend per share (Face value Rs. 10/- each)						
- Interim dividend	10.00	11.00	10.00	21.00	17.00	32.00
- Final dividend	-	-	-	-	-	2.00



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The Group is engaged in the business of manufacturing and marketing of apparels & trading of lifestyle accessories/products. The Group is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under IND AS 108 "Operating Segments" and hence it does not require disclosure as a separate reportable segment.

Consolidated Balance Sheet as at 30th September 2019

Particulars	As at	
	30-Sep-19	31-Mar-19
	Consolidated	
	Audited	Audited
ASSETS		
1) Non-Current Assets		
a) Property, Plant and Equipment	7,793	7,694
b) Capital Work in Progress	290	224
c) Right of use Asset	377	-
d) Investment Property	138	143
e) Other Intangible Assets	34	194
f) Intangible Assets under Development	-	-
g) Financial Assets		
i) Investments	16,802	14,441
ii) Loans	-	-
iii) Other Financial Assets	249	311
h) Deferred Tax Assets(Net)	-	-
i) Other Non-Current Assets	544	312
Sub total- Non Current Assets	26,227	23,319
2) Current Assets		
a) Inventories	7,666	8,310
b) Financial Assets		
i) Investments	4,638	9,081
ii) Trade Receivables	20,206	17,767
iii) Cash & Cash Equivalents	5,629	5,321
iv) Bank balances (other than iii above)	49	8
v) Loans	-	-
vi) Other Financial Assets	495	143
c) Current Tax Assets (Net)	-	-
d) Other Current Assets	709	573
Sub total- Current Assets	39,392	41,203
TOTAL ASSETS	65,619	64,522
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	1,233	1,233
b) Other Equity	44,377	41,767
Sub total- Shareholders' Funds	45,610	43,000
Liabilities		
1) Non-Current Liabilities		
a) Financial Liabilities		
i) Other financial liabilities	-	-
ii) Other Long-Term Liabilities	-	-
b) Provisions	7	7
c) Deferred Tax Liability (Net)	505	547
d) Other non - current liabilities	505	135
Sub total- Non Current liabilities	1,017	689
2) Current Liabilities		
a) Financial Liabilities		
i) Borrowings	9,301	9,346
ii) Trade Payables		
- Due to Micro and Small Enterprises	126	176
- Due to Others	6,213	4,297
iii) Other financial liabilities	551	690
b) Other Current Liabilities	1,892	3,251
c) Provisions	909	3,073
d) Current Tax Liabilities (Net)	-	-
Sub total -Current Liabilities	18,992	20,833
TOTAL EQUITY AND LIABILITIES	65,619	64,522



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Particulars	For the Half Year Ended 30th September 2019		For the Half Year Ended 30th September 2018	
	Audited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Taxes as per Statement of Profit and Loss		5,911		7,131
Adjustments for:				
Depreciation/ Amortization	478		323	
(Gain)/Loss on Sale / discard of Property plant & equipment (Tangible Assets) (Net)	(2)		(20)	
Proportionate Lease premium charged	2		2	
Depreciation on Investment Property	4		4	
Effect of fair value measurement of investments	(721)		(655)	
Sundry Balance (written back)/written off (Net)	6		(19)	
Finance costs	404		235	
Dividend Income	(4)		(4)	
Provision/(Reversal of provision) for Doubtful Debts , Advances, Deposits and Investments	(11)		84	
Provision/(Reversal of provision) for Contingencies	-		31	
Provision/ (Reversal of Provision) of Exchange Rate Fluctuation (Net)	(18)		(11)	
Interest Income	(16)		(17)	
		122		(47)
		6,033		7,083
Changes in Current & Non-current Assets and Liabilities				
Trade Receivable and Other Assets	(2,864)		(6,539)	
Inventories	645		(2,667)	
Trade Payables, Liabilities and Provisions	(1,702)		1,902	
		(3,921)		(7,304)
Net Cash Inflow from Operating Activities		2,112		(220)
Less: Income Tax paid (Net of Refund)		(1,571)		(1,591)
Net Cash Inflow/(outflow) from Operating Activities		541		(1,811)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property Plant & Equipment (including Capital Advances)		(1,177)		(519)
Sale of Property Plant & Equipment		264		38
Investments in Joint Venture		-		-
Investment in Fixed Deposit with NBFC's		-		-
Purchase of Investments		(657)		(3,995)
Redemption of Investments (net of taxes)		3,717		3,983
Bank Deposit offered as Security		-		(11)
Maturity of Bank Deposit offered as Security		-		77
Dividend Income		4		4
Interest received on Bank Deposits	4		51	
Less : Income Tax Paid (refer note a below)	(0)	4	(23)	28
Net Cash inflow /(Outflow) from Investing Activities		2,155		(395)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Working Capital Demand Loan (Net)		(45)		3,801
Interest and Finance Charges		(411)		(233)
Payment of Dividend (Including Dividend Tax)		(1,932)		(1,263)
Net Cash Inflow/(Outflow) from Financing Activities		(2,388)		2,305
Net Increase/ (Decrease) in Cash & Cash Equivalents		308		99
CASH AND CASH EQUIVALENTS - OPENING		5,321		6,154
		5,629		6,254
Effect of Exchange(Gain)/Loss on Cash and Cash Equivalents		0		(0)
CASH AND CASH EQUIVALENTS - CLOSING		5,629		6,254

a The Aggregate Income Tax paid during the period is Rs.1,616.00 lakhs (P.Y. Rs.1682.21 lakhs).

b The amount of undrawn borrowing facilities that may be available for future operating activities and to settle capital commitments as on 30th September 2019 is Rs. 1699.00 lakhs (P.Y. Rs. 2369.68 lakhs).

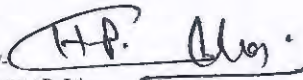
7

Figures for the previous period/year have been rearranged /reclassified wherever necessary, to correspond with current period/year presentation.

Place: Mumbai
Date: 22nd October, 2019



For and on behalf of the Board of Directors
of Kewal Kiran Clothing Limited

sd/ 
Hemant P. Jain
Whole time Director
Din No: 00029822

Independent Auditors' Report

The Board of Directors

KEWAL KIRAN CLOTHING LIMITED

Mumbai

INTRODUCTION

- 1 We have audited the accompanying Statement of Consolidated Financial Results ('the Statement') of Kewal Kiran Clothing Limited ('the Company') and its share of the net profit after tax and total comprehensive income of its Joint venture (the Company and its Joint venture together referred to as 'Group') for the quarter and year ended September 30, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the LODR'). Attention is drawn to the fact that the consolidated figures for corresponding quarter ended September 30, 2018 and corresponding period from April 1, 2018 to September 30, 2018 as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to audit or review.

This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been compiled from the related interim consolidated financial information which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial information

SCOPE

- 2 We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the LODR to the extent applicable.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



OPINION

- 3 In our opinion and to the best of our information and according to the explanations given to us the statement
- Includes the Results of White Knitwear Private Limited (Joint Venture)
 - is presented in accordance with the requirements of the LODR; and
 - gives true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit, total comprehensive income and other financial information of the Group contained in the Statement for the quarter and period ended September 30, 2019.

OTHER MATTERS

- 4 We did not audit the financial statement of the Joint venture included in the Statement; whose Group's share of net profit is Rs. 3.17 lakhs for the period ended September 30, 2019. This financial statement is management certified. In our opinion on the Statement, in so far as it relates to the amounts and disclosures included, is based solely on the management certified number thereof. Our opinion is not modified on this matter.

For Khimji Kunverji & Co LLP
(formerly Khimji Kunverji & Co – FRN: 105146W)
Chartered Accountants



Hasmukh B Dedhia
Partner (F-033494)
UDIN: 19033494AAAAIZ7378



Place: Mumbai
Dated: October 22, 2019