

DAVANGERE SUGAR

COMPANY LIMITED

CIN : U01115KA1970PLC001949



June 20, 2021

To,

BSE Ltd.

Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai- 400 001

Scrip code: 543267

Sub: Outcome of Extra Ordinary General Meeting of the Equity Shareholders of the Company held on Sunday, June 20, 2021 as per Regulation 30 & 44 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

The Extra Ordinary General Meeting of the Company was held on Sunday, June 20, 2021 at 11.00 A.M. at 73/1, Post Box No.312, Shamanur Road, Davangere, Karnataka- 577004.

In line with the provisions of the Companies Act, 2013 and as per Regulation 44 of SEBI (LODR) Regulations, 2015 voting was conducted by means of ballot and e- voting for shareholders present at the EGM.

The Board of Directors has appointed M/s. Amit R. Dadheech & Associates, Practicing Company Secretary, as the Scrutinizer for the ballot at the meeting. The Scrutinizer had carried out the scrutiny of the votes cast by ballot and e- voting at the meeting and submitted his consolidated report. The consolidated result as per the scrutinizer's Report is attached herewith and marked as an **Annexure-1**.

Accordingly the following resolution as mentioned in the Notice of EGM dated June 20, 2021 was passed with the requisite majority:-

1. To Appoint Statutory Auditor M/s. Doshi Maru & Associates, Chartered Accountants, due to casual vacancy caused by the resignation of Mr. B Gangadhara & co, Chartered Accountants. (Ordinary Resolution)
2. To increase the Authorized Share Capital of the Company from the present Rs. 60,00,00,000/- (Rupees Sixty Crores) consisting of 6,00,00,000 (Six Crores) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 1,00,00,00,000/- (Rupees Hundred Crores) consisting of 10,00,00,000 (Ten Crore) Equity Shares of Rs. 10/- (Rupees Ten) each, (Ordinary Resolution)

This communication is in compliance with regulation 30 & 44 of SEBI (LODR)

Kindly take this letter on record and acknowledge the receipt.

Thanking you

Yours faithfully,

For Davangere Sugar Company Limited



Shamanur Shivashankarappa Ganesh

Managing Director

DIN: 00451383

Factory & Admin Office : Kukkuwada - 577 525. Davangere. Davangere Taluk & District. Karnataka State. INDIA.
Phone : PBX : 08192-201623, 24, 25, 28, 29, 201626 Accounts Direct : 08192-201789 Fax : 08192-201627.
E-mail : davangeresugars@gmail.com, accounts@davangeresugars.com, material.dscl@gmail.com
Website : www.davangeresugars.com

Regd. Office : 73/1, P.B. No. 312, Shamanur Road, Davangere - 577 004.. Karnataka State. INDIA.
Phone : 08192-222022 to 26 Fax : 08192-222028. E-mail : ssg555@gmail.com

Corporate Office : No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bengaluru - 560 027. Karnataka State. INDIA.
Phone : 080-22272183 Fax : 080-22222779

Annexure – 1

The combined result of e-voting and voting through physical ballot at the Extraordinary General Meeting of Davangere Sugar Company Limited is as under:

Date of the AGM / EGM	June 20, 2021
Total number of shareholders as on record date (June 13, 2021)	10222
No. of shareholders present in the meeting either in person or through proxy (Promoter and Promoter Group)	4
No. of shareholders present in the meeting either in person or through proxy (Other Public Shareholders)	48

Agenda – wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Statutory Auditor M/s. Doshi, Maru & Associates, Chartered Accountants, Mumbai, having Firm Membership No. 0112187W, upto the conclusion of the ensuing Annual General Meeting of the Company to be held in the FY 2021-22,				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41247122	0	0.0000	0	0	0	0
	Poll		36523402	88.5478	36523402	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41247122	36523402	88.5478	36523402	0	100.0000
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total							
Public-Non Institutions	E-Voting	14437340	20822	0.1442	20822	0	100.0000	0.0000
	Poll		4374	0.0303	4374	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		14437340	25196	0.1745	25196	0	100.0000
Total	Total	55684462	36548598	65.6352	36548598	0	100.0000	0.0000

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in authorised capital of the company from Rs. 60 crore to Rs. 100 crore.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41247122	0	0.0000	0	0	0	0
	Poll		36523402	88.5478	36523402	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		41247122	36523402	88.5478	36523402	0	100.0000
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		--	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	--	-	-	-
	Total							
Public-Non Institutions	E-Voting	14437340	20822	0.1442	20822	0	100.0000	0.0000
	Poll		4374	0.0303	4374	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		14437340	25196	0.1745	25196	0	100.0000
Total	Total	55684462	36548598	65.6352	36548598	0	100.0000	0.0000

All the percentages have been rounded off upto four decimals

For DAVANGERE SUGAR COMPANY LIMITED



Shamanur Shivashankarappa Ganesh

Managing Director

DIN: 00451383

Date: 20/06/2021

Place: Davangere

