



**PASUPATI
SPINNING
& WEAVING
MILLS LTD.**

CORP. OFFICE : 127-128, 1st FLOOR, TRIBHUVAN COMPLEX, ISHWAR NAGAR,
MATHURA ROAD, NEW DELHI-110065 (INDIA) PHONE : 91-11-47632200
E-mail : ho@pasupatitextiles.com ; admin@pasupatitextiles.com
Website : http://www.pasupatitextiles.com
CIN - L74900HR1979PLC009789

Dated: 14-08-2021

**The Secretary,
The Stock Exchange, Mumbai,
P.J. Tower, Dalal Street, Mumbai –
400 001**

Dear Sir,

Sub : Outcome of Board Meeting of the Company held on 14.08.2021

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors of the Company at its meeting held on 14.08.2021, has inter-alia considered and approved the following business:

1. Standalone Un-audited Financial Results of the Company for the quarter ended June 30, 2021;
2. To take note of Review Report received from Statutory Auditor of the company for the quarter ended on 30/06/2021.
3. Fixed the date of 41st Annual General Meeting of the Company on 24th September, 2021.
4. Fixed the date of closure of the Register of Members and Share Transfer Books of the Company from 18th September, 2021 to 24th September, 2021 (both days inclusive) for the purpose of holding 41st Annual General Meeting of the Company.
5. To appoint Anand Sharma & Associates as Scrutinizer for Scrutinizing the e-voting process and poll at the ensuing Annual General Meeting.

You are requested to take the same on your records and oblige.

Further, in accordance with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015; we wish to inform the following:

Time of commencement of the Board Meeting - 03.30 P.M.

Time of conclusion of the Board Meeting - 04.40 P.M.

For Pasupati Spinning and Weaving Mills Ltd


Deepika Malhotra
Company Secretary

Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Pasupati Spinning & Weaving Mills Limited

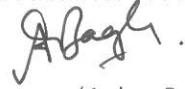
1. We have reviewed the accompanying statement of unaudited standalone financial results of Pasupati Spinning & Weaving Mills Limited for the period ended 30th June 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of that financial year, which were subjected to a limited review by us, as required under the listing Regulations.



6. Attention is drawn to the following:

- i) Note No.5 regarding non-provision of additional compensation receivable on acquisition of part of factory land which shall be accounted for on receipt.
- ii) Note 8 of the accompanying standalone financial results which describes management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the operations of the company. Our conclusion is not modified in respect of this manner

For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N



(Ankur Bagla)
PARTNER

Membership Number: 521915

Place: New Delhi

Date: 14th August, 2021

UDIN: 21521915AAAAEK6219



PASUPATI SPINNING & WEAVING MILLS LIMITED

CIN L74900HR1979PLC009789

Phone no. +91-11-47632200, Email id: cs@pasupaptitextiles.com

Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana

Head Office : 127-128, Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi 110 065

Rs. in Lacs except EPS

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021.

	PARTICULARS	3 months	3 months	3 months	12 months
		ended	ended	ended	ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Reviewed	Note 9	Reviewed	Audited
I	Revenue from Operations	1,693	2379	570	6,644
II	Other Income	32	58	23	109
III	Total Revenue (I + II)	1,725	2,437	593	6,753
IV	Expenses :				
	a. Cost of material consumed	746	837	141	2,179
	b. Purchase of Stocks-in-Trade	5	20	-	38
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	(129)	102	219	537
	d. Job work expenses	69	74	14	151
	e. Power & Fuel	340	378	153	1,094
	f. Consumption of stores, spares, dyes, chemicals and packing materials	277	344	58	841
	g. Share of profit/(loss) of joint venture partner(see note 6)	-	-	-	(1)
	h. Employees benefits expense	389	441	164	1,294
	i. Finance costs	87	110	128	502
	j. Depreciation and amortisation expense	94	92	95	377
	k. Other expenses	143	169	100	516
	Total Expenses	2,021	2567	1,072	7,528
V	Profit / (Loss) before exceptional items and tax (III-IV)	(296)	(130)	(479)	(775)
VI	Exceptional items (Refer Note 7)	-	388	-	388
VII	Profit / (Loss) before tax (V-VI)	(296)	258	(479)	(387)
VIII	Tax expense:				
	(a) Current tax	-	-	-	-
	(b) Earlier Year's Tax	-	-	-	1
	(b) Deffered tax	(82)	100	(134)	(80)
	(c) Mat Credit entitlement	-	-	-	-
IX	Profit /(Loss) for the period (VII-VIII)	(214)	158	(345)	(308)
X	Other comprehensive income				
	Items that will not be reclassified to profit or loss	(4)	(26)	-	(25)
	Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	(4)	(26)	-	(25)
XI	Total comprehensive income (IX + X)	(218)	132	(345)	(333)
XII	Paid-up equity share capital of Rs. 10/- each	934	934	934	934
XIII	Other Equity				1,920
XIV	Earning per share				
	a) Basic - Rs.	(2.29)	1.70	(3.71)	(3.30)
	b) Diluted - Rs.	(2.29)	1.70	(3.71)	(3.30)

Notes:

- 1 Segment reporting as prescribed under Ind-AS-108 is not applicable to the company.
- 2 Figures have been regrouped/rearranged wherever considered necessary.
- 3 The above results have been considered by the audit committee at its meeting held on 14th August 2021 and by the Board of Directors at its meeting held on 14th August 2021.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 5 In earlier years, the company had received compensation of Rs.61.61 lacs on acquisition of part of its factory land at Dharuhera. Representation has been made before Sub Divisional Magistrate, Gurgaon cum competent authority(LA) of National Highway Authority of India for payment of compensation at a higher rate. Additional compensation of Rs. 614.64 lacs demanded in the representation will be accounted for as and when received.
- 6 The company had entered into joint venture with Star Cotspin Ltd (SCL) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between SCL and company is 75:25. All the income and expenses of joint venture operations were included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit(loss) of SCL had been debited /credited in expenses. The operations were temporarily suspended from 16.08.2016 as premises of the party doing job work was sealed. The company has initiated legal action for release of its material lying in the premises.
- 7 Exceptional item represents unsecured loan from a company no more payable witten back
- 8 Pursuant to outbreak of coronavirus disease (COVID-19) worldwide and its declaration as global pandemic, the Government of India declared lockdown on March 24, 2020 which led the temporary suspension of operations of the Company and has impacted the overall business activities of the Company. The Government started lifting the lockdown from May 2020 onwards but due to commencement of second wave of COVID-19, lockdown was again imposed in April 2021. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lock down of production facilities etc. during the lock-down period. After resumption of operations, the management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- 9 Figures of quarter ended 31st March 2021 are balancing figures between the audited figures of financial year ending 31st March 2021 and reviewed figures for the nine months ending 31st December 2020.

Place: New Delhi
Date: 14/08/2021

For Pasupati Spinning & Weaving Mills Ltd

Ramesh Kumar Jain
Chairman & Managing Director