

September 29, 2021

To

**Corporate Relations
BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-4000 01

(Security Code : 534615)

**The Manager (Listing Department)
National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)

Mumbai - 400 051

(Symbol: NECCLTD)

Dear Sir(s),

SUB: PROCEEDINGS OF THE 36th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 29th SEPTEMBER, 2021 AS PER REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith proceedings of 36th Annual General Meeting ("AGM") of the Company held on Wednesday, 29th September, 2021 at 12:30 P.M. through video conferencing / other audio visual means (VC/OAVM).

The results of the matters that were put to vote, as required under Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 will be submitted separately.

This is for your information and records.

Thanking You

Yours faithfully

For North Eastern Carrying Corporation Limited

For North Eastern Carrying Corporation Ltd.

Mamta Bisht
Company Secretary

(Mamta Bisht)

Company Secretary & Compliance Officer

PROCEEDINGS OF 36th ANNUAL GENERAL MEETING OF NORTH EASTERN CARRYING CORPORATION LIMIED HELD ON WEDNESDAY, 29th SEPTEMBER, 2021

The 36th Annual General Meeting of the Members of **North Eastern Carrying Corporation Limited** ("the Company") was held on Wednesday, 29th September, 2021 at 12:30 P.M. through Video Conferencing/Other Audio Visual Means (VC/OAVM), in accordance with the provisions of the Companies Act, 2013 read with rules made thereunder and the Circulars issued in this regard by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). The proceedings of the AGM were deemed to be conducted at the Registered Office of the Company at 9062/47, Ram Bagh Road, Azad Market, Delhi-110006, which was the deemed venue of the AGM.

Following Directors were present through VC/OAVM:-

1. Shri Sunil Kumar Jain, Chairman & Managing Director
2. Shri Utkarsh Jain, Executive Director, Chairman of the meeting
3. Shri Manoj Kumar Jain, Non-Executive Independent Director & Chairman of Audit Committee and Stakeholders Relationship Committee

Smt. Mamta Bisht, Company Secretary & Compliance officer was also in attendance. Further, Shri Shyam Lal Yadav, Chief Financial Officer, Shri Raj Kumar Jain, Statutory Auditor from M/s Raj Achint & Associates and Shri Ashish Kumar Friends, Secretarial Auditor from M/s A.K. Friends & Co. and Scrutinizer for the AGM had also joined the meeting through VC/OA VM.

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the proceedings of 36th Annual General Meeting of the Company were as under:

1. At the outset, the Company Secretary welcomed the shareholders of the Company to the 36th AGM held through VC/OAVM. She confirmed that the requisite quorum for the meeting is present. She also apprised the shareholders about the appointment of Mr. Utkarsh Jain as the Chairman for this Annual General Meeting & the general instructions for attending the AGM through VC/OAVM and e-voting thereat. She added that statutory registers and other documents referred to in the Notice are available for inspection online and the proceedings of AGM are being webcast on the Company's website. Thereafter, she introduced and welcomed the Chairman and other Directors present in the Meeting; and requested the Chairman to conduct the proceedings of the AGM. All the Directors of the Company except Mr. Mohak Jain, Mr. Utsav Jain and Mrs. Reena Gupta were present at the meeting.
2. Shri Utkarsh Jain took the Chair and welcomed all shareholders and others present in the Meeting. The requisite quorum being present, the Chairman called the Meeting to order. The Chairman stated that all feasible efforts have been made by the Company, to enable the shareholders to join the AGM through VC/OAVM and to cast their vote on the proposed resolutions. Thereafter, the Chairman addressed the shareholders and made a speech covering the present economic and industrial overview, financial and operational highlights of the Company. He asked the Company Secretary, to read the Notice of the AGM and report(s) of the Statutory Auditors and Secretarial Auditors.
3. The Company Secretary informed that Notice of the 36th AGM has been sent to all shareholders through email. The Notice is also appearing on the Company's website; and hence, the same is being taken as read. She also mentioned that the Statutory Auditors have audited the financial



statements of the Company for the financial year 2020-21; and they have given their report without any qualification, reservation, adverse remark or disclaimer.

4. The number of Shareholders as on the cut-off date 22nd September, 2021 was 15671.
5. Thereafter, the Company Secretary read the items of Ordinary & Special Business contained in the Notice of the 36th AGM, as detailed below:-

Item No.	Particulars	Type of Resolution
Ordinary Business		
1.	To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021 along with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To appoint a Director in place of Mr. Sunil Kumar Jain, Chairman & Managing Director (DIN: 00010695), who retires by rotation and being eligible, offers himself for re-appointment..	Ordinary
3.	To appoint Statutory Auditors of the Company and fix their remuneration	Ordinary
Special Business		
4.	To consider & approve re-appointment of Mr. Sunil Kumar Jain (DIN: 00010695) as Managing Director of the Company for five consecutive years.	Special
5.	To consider & approve re-appointment of Mr. Utkarsh Jain as Whole Time Director of the Company	Special
6.	To Consider & approve adoption of new set of Memorandum of Association as per Companies Act, 2013.	Special
7.	To Consider & approve adoption of new set of Article of Association as per Companies Act, 2013.	Special
8.	To consider & approve increase in the Authorized Share Capital of the Company.	Ordinary
9.	To consider & approve Alteration of the Capital Clause of Memorandum of Association of the Company.	Ordinary

6. The Company Secretary informed that in compliance with the provisions of Companies Act, 2013 and as per the provisions of Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company had provided facility of Remote e-voting to the shareholders of the Company from **Sunday, September 26, 2021 (9.00 A.M.) to Tuesday, September 28, 2021 (5.00 P.M.)** to enable them to cast their votes electronically on the items mentioned in the Notice. She further informed that the shareholders, who have not been able to cast their vote through remote e-voting, would be able to cast their vote in the AGM by using the e-voting facility provided on NSDL platform. The Chairman apprised that the Company has appointed M/s A.K. Friends & Co. Practicing Company Secretaries, as Scrutinizer for the votes cast through remote e-voting and e-voting at the AGM.
7. Thereafter, the shareholders who had pre-registered themselves as 'Speakers' for the AGM, were invited to share their views with the management and ask questions, if any. The shareholders asked questions pertaining to the operations and future strategy of the Company and impact of Covid-19 on the business. All questions were duly answered by the Chairman and by the CFO.



8. After the question & answer session, the Company Secretary informed that voting on the proposed resolutions would be kept open, to enable the members to cast their votes. The results of voting shall be determined by aggregating the votes cast through remote e-voting prior to the AGM and e-voting facility provided during the AGM. The consolidated results would be filed with the Stock Exchanges and also posted on the website of the Company (www.neccgroup.com) and on the NSDL portal (<https://www.evoting.nsdl.com>) within 48 hours of conclusion of the meeting.
9. There being no other business to transact, the meeting ended with a vote of thanks to the Chair proposed by Mr. Utkarsh Jain, Chairman of the meeting.

Thereafter, the Company Secretary announced closure of business of the meeting.

The meeting concluded at 12.53 P.M. (1ST).

