

ElH Limited

A MEMBER OF THE OBEROI GROUP

CIN:L55101WB1949PLC017981

CORPORATE OFFICE: 7 SHAM NATH MARG, DELHI -110054, INDIA / TELEPHONE: +91-11-23890505/ WEBSITE: WWW.EIHLTD.COM

11th February 2021

The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No..C/1, G Block Bandra Kurla Complex Bandra(E) Mumbai – 400 051. Code: EIHOTEL	BSE Limited Corporate Relationship Dept. 1 st Floor,New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street,Fort Mumbai-400001 Code:500840	The Calcutta Stock Exchange Limited 7,Lyons Range Kolkata-700001 Code:05
---	--	---

Sub: Monitoring Agency Report for the quarter ended on 31st December 2020

Dear Sir,

In compliance with the provisions of Regulation 32(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 82(4) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, we are enclosing herewith the report for the quarter ended on 31st December 2020 of ICICI Bank Ltd, the Monitoring Agency appointed for the rights issue, with respect to the utilisation of the proceeds of the Rights Issue of the Company.

Kindly take the above in your records and host on your website.

Thank you,

Yours faithfully,

For ElH Limited

S.N. Sridhar
Company Secretary
encl: a.a

Report of the Monitoring Agency

Name of the Issuer: EIH Limited
For quarter ended: December 31, 2020
Name of the Monitoring Agency: ICICI Bank Limited

(a) Deviation from the objects: No deviation from the object

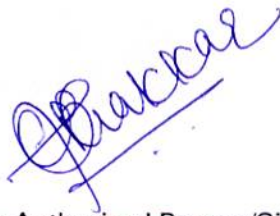
(b) Range of Deviation : Not applicable

Declaration:

We declare that this report is based on the format prescribed by the SEBI (ICDR) Regulations, 2018, We further declare that this report provides a true and fair view of the utilization of the issue proceeds.

We declare that we do not have any direct/indirect interest in or relationship with the issuer/promoters/ directors/management and also confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.

Signature:



Name of the Authorized Person/Signing Authority: Chirag Thakkar
Designation of Authorized person/Signing Authority: Chief Manager
Seal of the Monitoring Agency:

Date: 01/02/2021



1) Issuer Details:

Name of the issuer: EIH Limited

Names of the promoter: OBEROI HOTELS PRIVATE LIMITED, OBEROI HOLDINGS PRIVATE LIMITED, OBEROI INVESTMENTS PRIVATE LIMITED, OBEROI BUILDINGS & INVESTMENTS PRIVATE LTD, SHIB SANKER MUKHERJI, DEEPAK MADHOK, ARJUN SINGH OBEROI, VIKRAMJIT SINGH OBEROI, OBEROI PROPERTIES PRIVATE LIMITED, OBEROI LEASING & FINANCE COMPANY PVT LTD, BOMBAY PLAZA PRIVATE LIMITED, OBEROI PLAZA PRIVATE LTD, P R S OBEROI and ARAVALI POLYMERS LLP

Industry/sector to which it belongs: Service Industry

2) Issue Details:

Issue Period: September 29, 2020 to October 13, 2020

Type of issue (public/rights): Rights Issue

Type of specified securities: Equity Shares

Rights Issue Grading, if any: NA

Issue size (INR in million): INR 3,496.66

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

(Give item by item description for all the objects stated in offer document separately in following format)

Particulars	Reply	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes/No	Yes	Yes
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	Yes/No	NA	NA
Whether the means of finance for the disclosed objects of the issue has changed?	Yes/No	No	NO
Is there any major deviation observed over the earlier monitoring agency reports?	Yes/No	NA	NA
Whether all Government/statutory approvals related to the object(s) have been obtained?	Yes/No	NA	NA
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Yes/No	NA	NA
Are there any favorable events improving the viability of these object(s)?	Yes/No	NA	NA
Are there any unfavorable events affecting the viability of the object(s)?	Yes/No	No	NO
Is there any other relevant information that may materially affect the decision making of the investors?	Yes/No	NA	NA

**Where material deviation may be defined to mean:*

a) Deviation in the objects or purposes for which the funds have been raised

b) Deviation in the amount of fund actually utilized by more than 10% of the amount projected in the offer documents.



ICICI Bank Limited
122, 1st Floor,
Capital Market Division,
Mumbai – 400 020,
Maharashtra, India.

Tel. : 022-66818817 / 66818900
Website www.icicibank.com
CIN : L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.

4) Details of object(s) to be monitored:

(i) Cost of object(s)- INR in Million

Sr. No	Item Head	Original Cost (as per Offer Document)	Revised Cost	Comments of Monitoring Agency	Comments of Board of Directors		
					Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1	Repayment/prepayment in full or in part of the borrowings	2,800.00	2,800.00	NA	NA		
2	General corporate purpose	659.84	659.84	NA			

*The company has undertaken an offer expenses of INR 36.82mn

(ii) Progress in the object(s)- INR in Million

Sr. No	Item Head	Amount as proposed in Offer Document	Amount utilized			Total unutilized Amount	Comments of Monitoring Agency	Comments of Board of Directors	
			As at Beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
1	Repayment/prepayment in full or in part of the borrowings	2,800.00	Nil	2,800.00	2,800.00	NIL	NA	NA	NA
2.	General Corporate Purpose	659.84	Nil	317.69	317.69	342.14	NA	NA	NA

*The company has utilized INR 28.96 mn of the total amount INR 36.82mn allocated for offer expenses.

(iii) Deployment of unutilized Rights Issue proceeds-

Sr. No	Type of instrument and name of the entity invested in	Amount invested	Maturity date	Earnings	Return on Investment (%)	Market Value as at the end of quarter*
1	Fixed Deposit with ICICI bank	350.00	03/01/2021	1.75	3.00% p.a.	350.00




(iv) Delay in implementation of the object(s)- Not Applicable

Object(s) Name	Completion Date		Delay (No. of days/ months)	Comments of Board of Directors	
	As per Document	Offer Actual *		Reason of delay	Proposed Course of Action
	NA	NA	NA		

* In case of continuing object(s) please specify latest/revised estimate of completion date.

Signature:



Name of the Authorized Person/Signing Authority: Chirag Thakkar
 Designation of Authorized person/Signing Authority: Chief Manager

Seal of the Monitoring Agency:

Date:

01/02/2021

