



Technocraft Industries (India) Limited

Registered Office: Plot No. 47 “Opus Centre”, Second floor, Central Road, Opposite Tunga Paradise Hotel, MIDC, Andheri (East) Mumbai – 400 093, Maharashtra, India
Tel: 4098 2222/2340; Fax No. 2835 6559; **CIN:** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; **website:** www.technocraftgroup.com

July 30, 2020

To,

National Stock Exchange of India Ltd.

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

Ref: Script Name: TIIIL

BSE Limited

Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001

Script Code: 532804

Dear Sir / Madam,

Sub: Financial Highlights

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, please find enclosed press release issued by the Company related with the financial results of the Company for the year ended March 31, 2020.

Thanking You,

Yours truly,

For Technocraft Industries India Limited

Sharad Kumar Saraf
Chairman & Managing Director
[DIN: 00035843]

Technocraft Industries (India) Limited**FY20 Consolidated Revenue from Operations at ₹ 1,359 Crores;****Consolidated EBITDA at ₹ 253 Crores and Profit Before Tax at ₹ 161 Crores**

Mumbai, India – July 30 2020: Technocraft Industries (India) Limited, amongst India's leading engineering Company announced its financial results on March 31, 2020 for the fourth quarter (Q4 FY20) and full year (FY20) ended March 31st, 2020.

Highlights of consolidated financials for the year are:

- Revenue from Operations increased by 4% on YOY Basis to ₹ 1,359 Crores.
- EBIDTA increased by 8% on YOY Basis to ₹ 253 Crores.
- Profit after Tax increased by 6% to Rs 126 Crores due to reduced Tax Rates.
- EPS increased from ₹ 47.73 to ₹ 50.19 Per Share.
- Book Value Per Share increased from ₹ 338.14 to ₹ 386.03.
- Other Income increased from ₹ 37 Crores to ₹ 42 Crores – which is mainly due to increase in Net Foreign Exchange Gain due to depreciation of Rupee.
- Depreciation increased by ₹ 16 Crores as a result of ongoing expansions across various divisions, result of which are likely to be seen in coming years.
- Finance Cost has increased by ₹ 5 Crores as a result of increase term loan for expansion and in working capital requirements for the business.

Consolidated Segmental Highlights

- **Scaffolding Division:** Revenue from Operations increased by 6% on YOY Basis to ₹ 526 Crores. Profit Before Tax and Finance Cost but after Depreciation increased to ₹ 102 Crores. The Division is in scale up mode with several new products like Mach One and Mach deck being added and new sales and distribution centre set up in New Zealand and India.
- **Drum Closure Division:** Revenue from Operations of marginally increased by 4% on YOY Basis to ₹ 378 Crores. Profit Before Tax and Finance Cost but after Depreciation also marginally increased by 3% to ₹ 94 Crores.
- **Textiles:** Revenue from Operations of Fabric Division increased by 11% on YOY Basis to ₹ 150 Crores and of Yarn Division marginally reduced to ₹ 273 Crores amid challenging business environment in textile sector and lower capacity utilization of Fabric Division, which the management aims to improve in future. Loss Before Tax and Finance Cost but after Depreciation of Yarn Division was Rs 5 Crores and of Fabric Division is was Rs 7 Crores.

- **Engineering Services:** Revenue from Operations decreased by 7% on YOY Basis to ₹ 97 Crores. Profit Before Tax and Finance Cost but after Depreciation decreased to ₹ 1.2 Crores mainly due to challenges faced in US business due to restrictions in immigration policies and slackness in manufacturing industry hit by the US-China trade war and due to one-time cost of Rs 4.70 crores incurred for settlement of a lawsuit with a client in US. Management is hopeful that business environment for this segment will improve in future.
- **CoVID-19:** On account of the spread of COVID-19 virus, the Government of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to shut down of the Company's facilities and operations. The Company has resumed its facilities and has scaled up its operations gradually. The Company is closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation.

About Technocraft Industries (India) Limited

Technocraft Industries (India) Limited ("The Company/Technocraft") is an Indian Multi-national Company with interest across Closures, Scaffolding Systems, Formworks, Textiles & Engineering Services.

The Company is one of the largest manufacturer of high precision and sophisticated Drum Closures Products. It has been a predominant player in producing and distributing high precision scaffolding systems and Form works.

The Textile division manufactures and exports various kinds of cotton yarn, fabric and Garments.

Technocraft has been constantly upgrading its capacity & improving its standards to meet the ever increasing expectations of its customers. The strategy adopted by the company comprises of growth through constant innovation, enter new categories, and focus both on domestic as well as foreign markets.

The Company has manufacturing facilities in Maharashtra, India and in China. It distributes its products through its overseas offices situated at United Kingdom, Poland, Germany, Australia, New Zealand, USA, Canada, UAE etc.

Registered office: Plot No. 47, 'Opus Centre', Second Floor, Central Road, MIDC, Opposite Tunga Paradise Hotel, Andheri (East), Mumbai 400093 E mail: investor@technocraftgroup.com; Phone Number: 022-40982222.

Disclaimer: This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements.
