



JSWSL: SEC: MUM: SE: 2019-20
January 24, 2020

<p>1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL</p> <p>Kind Attn.: Mr. Hari K, President (Listing)</p>	<p>2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228</p> <p>Kind Attn: The General Manager (CRD).</p>
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Dear Sir/Madam,

Sub:- Intimation under Regulation 30 (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations 2015)

Pursuant to the provisions of Regulation 30(6) of the LODR Regulations 2015, we hereby inform you that the Board of Directors has in its meeting held today, approved the payment of dividend at the contracted rate, on the 0.01% Cumulative Redeemable Preference Shares (0.01% CRPS) of the Company for the financial year 2019-20 upto the date of its final redemption on 13.03.2020. The Record date to be fixed for final redemption of 0.01% CRPS would be taken as the cut-off date to determine the 0.01% CRPS Holders eligible for payment of Dividend.

The aggregate actual amount of Dividend payable per share works out as follows:

Scrip Code : BSE – 717502 NSE- JSWSTEEL P2 , ISIN: INE019A04024

Period	Computation	Aggregate Amount of Dividend Per Share
01.04.2019 to 14.06.2019 (75 days)	Face value – Rs.5/- (Re.0.0005/365x75)	0.00010274
15.06.2019 to 12.09.2019 (90 days)	Face Value – Rs. 3.75/- (Re.0.000375/365x 90)	0.00009247
13.09.2019 to 12.12.2019 (91 days)	Face Value – Rs. 2.50/- (0.000250/365X 91)	0.00006233
13.12.2019 to 12.03.2020 (91 days)	Face value – Rs. 1.25/- (0.000125/366x91)	0.00003108
	Total per share	0.00028861

The time of commencement of Board meeting is 10.00 a.m. and the time of conclusion of the Board meeting is 03.25 pm.

This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**


Lancy Varghese
Company Secretary

