



Date: 12 August, 2023

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata- 700 001

SUB: OUTCOME OF BOARD MEETING HELD ON 12.08.2023

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. 12th day of August, 2023 at 3.00 p.m. (IST) at its registered office situated at Rider House, Ground Floor, Plot No.136, Sector-44, Gurgaon-122003, Haryana *inter- alia* has Considered and approved the following relevant matter:

1. The un-audited Financial Results of the Company for the quarter ended 30th June, 2023 along with the Limited Review Report by the Statutory Auditors has been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on Saturday, the 12th day of August, 2023.
2. Appointment of Secretarial Auditor of the Company for the FY 2023-24.

As per Rule 8 of the Companies (Meetings of Board and its powers) Rules, 2014, **Secretarial Auditor** is required to be appointed by means of resolution passed at a duly convened Board meeting. For this purpose, Chairman of the Audit Committee, apprised the Board that the Audit Committee, in its meeting held prior to the Board meeting, had considered and recommended the Appointment of Mr. Gaurav Arora, Practising Company Secretary as Secretarial Auditor of the Company for the year 2023-24. After discussions, the Board considered and passed the related resolution unanimously.

3. Appointment of M/s. V.K. Kila & Co., Chartered Accountants as Internal Auditor of the Company for the FY 2023-24.

M/s. V.K. KILA & CO., Chartered Accountants, were appointed as Internal Auditors of the Company for the year 2022-23 and being eligible, offer themselves for re-appointment. Chairman of the Audit Committee, apprised the Board that the Audit Committee, in its meeting held prior to the Board meeting, had considered and recommended to the Board for its approval, re-appointment of M/s. V.K. KILA & CO., Chartered Accountants, as Internal Auditors of the Company for the year 2023-24 at a remuneration as may be mutually agreed upon between the Board of Directors of the Company and Internal Auditor. After considerations, the Board considered and passed the related resolution unanimously.

ARAVALI SECURITIES & FINANCE LIMITED

REGD. OFFICE : RIDER HOUSE, Ground Floor, Plot No. 136, Sector-44, Gurgaon-122003

Phone : +91-124-4284578/4284580/4284582

CIN : L67120HR1980PLC039125 | Website: www.aravalisecurities.com | Email : info@aravalisecurities.com



4. Board's Report of the Company for the FY ended 31st March 2023.

The draft of the Board's Report together with the annexures thereto for the financial year ended March 31, 2023 was tabled before the Board for its approval. After considerations, the Board considered and passed the related resolution unanimously.

5. Approved the Notice of 43RD Annual General Meeting of the members of the Company.

As per the provisions of Section 96 of the Companies Act, 2013, every company is required to hold an Annual General Meeting ('AGM') within a period of six months from the date of closing of the financial year. In view of the said provision, the 43RD AGM of the Company was required to be held on or before September 30, 2023. Draft notice for convening the 43RD AGM was placed before the Board for its kind consideration.

Accordingly, the Board was requested to:

- fix the date, time and venue & mode of conducting the 43RD AGM;
- approve the notice of 43RD AGM;
- authorize any one Director or the Company Secretary to issue and circulate the notice for convening the 43RD AGM to the members and other concerned. After deliberations, the Board considered and passed the related resolution unanimously.

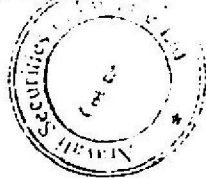
The said Board meeting commenced at 3:00 p.m. (IST) and concluded at 04. 04 p.m. (IST).

You are requested to kindly take the aforesaid information on record.

Thanking You,

For Aravali Securities and Finance Limited


Ruchi Shrivastava
Company Secretary
Encl: As above



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RAJAN GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To Board of Directors of Aravali Securities & Finance Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. **Aravali Securities & Finance Limited** for the quarter ended 30th June, 2023 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the IAS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajan Goel & Associates
Chartered Accountants,
Firm's ICAI Reg.No. 004624N


CA Rajan Kumar Goel
Proprietor
M.No. 083829



Place: New Delhi
Date: 12th August 2023

ARAVALI SECURITIES & FINANCE LIMITED

CIN - L67120HR1980PLC039125

REGD OFFICE: PLOT No.136, GROUND FLOOR, RIDER HOUSE, SECTOR 44, GURGAON-122003, HARYANA.

Email: info@aravalisecurities.com Website: www.aravalisecurities.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs. in lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30/06/2023 (Unaudited)	31/03/2023 (Audited)	30/06/2022 (Unaudited)	31/03/2023 (Audited)
1 REVENUE				
Revenue from Operations	-	-	-	-
Other Income	16.18	18.61	19.00	64.66
TOTAL REVENUE	16.18	18.61	19.00	64.66
2 EXPENSES				
Employee Benefits Expense	9.57	14.48	9.17	44.58
Finance Cost	6.70	12.06	5.69	26.95
Depreciation and Amortisation Expense	1.16	0.74	1.17	4.67
Other Expenses	13.54	0.44	11.74	32.43
TOTAL EXPENSES	30.97	27.72	27.77	108.63
3 PROFIT/(LOSS) BEFORE TAX	(14.79)	(9.11)	(8.77)	(43.97)
4 TAX EXPENSES				
Current Tax	-	-	-	-
Deferred Tax	-	(12.03)	-	(12.03)
Mat Credit Entitlement	-	-	-	-
Earlier Year	-	-	-	(0.07)
5 PROFIT/(LOSS) AFTER TAX	(14.79)	2.92	(8.77)	(31.87)
6 Other Comprehensive Income (OCI)				
i Items that will not be reclassified to Profit or Loss	0.12	(2.12)	0.06	(1.86)
ii Income tax relating to items that will not be reclassified to Profit or Loss	-	0.48	-	0.48
iii Items that will be reclassified to Profit or Loss	-	-	-	-
iv Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	0.12	(2.60)	0.06	(2.34)
7 Total Comprehensive Income for the Period	(14.67)	0.32	(8.71)	(34.21)
8 PAID-UP EQUITY SHARE CAPITAL (Face Value of Rs 10)				1515.38
9 RESERVES EXCLUDING REVALUATION RESERVES				(1534.18)
10 EARNING PER SHARE (EPS)				
Basic & Diluted EPS (not annualised)	Rs (0.10)	Rs (0.02)	Rs (0.06)	Rs (0.21)

- The above financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").
- The aforementioned unaudited financial results of the company for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th August, 2023.
- The Statutory Auditors of the Company have carried out limited review of the aforementioned unaudited financial result of the company for the quarter ended 30th June, 2023 and has given unmodified opinion on the same.
- Provision for taxation under Income Tax Act, 1961 has been made based on the anticipated taxable income for the year as a whole.
- The Company's operations at present are confined to only one segment i.e. providing Financial and Other Advisory Services and accordingly there are no separate reportable operating segments as per Ind AS 108 - Operating Segments.
- The figures for the quarter ended 31st March, 2023 are the balancing figures being difference between the audited figures in respect of year ended 31st March, 2023 and the published year to date figures upto the third quarter ended 31st December, 2022 of the relevant financial year.
- The Figures of the previous quarter/year have been regrouped/rearranged whenever necessary, in order to make them comparable.

Date: 12th August, 2023
Place : Gurgaon.



By order of the Board,
For Aravali Securities & Finance Limited

Ranjan Kumar Poddar

Ranjan Kumar Poddar
Chairman & Managing Director