



Date: 07th November, 2023

To,

The Corporate Relationship Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Fort, Mumbai - 400001

Ref : Scrip Code-539196

Sub : Outcome of the Board Meeting held on 07th November, 2023

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on **07th November, 2023** transacted the following business:

1. Approved the Unaudited Financials along with Limited Review Report for quarter and half year ended 30th September, 2023.
2. To Review the Business Operation of the Company
The Board Meeting Commenced on 03:00 p.m. and concluded on 7:15p.m.

Kindly take the same on records and acknowledge the receipt.

For Amba Enterprises Limited

Thanking you,

Yours Faithfully

Shriddha Digitally signed by
Shriddha Gupta
Date: 2023.11.07
Gupta 19:17:08 +05'30'

Shriddha Gupta (A49260)

(Company Secretary & Compliance officer)

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

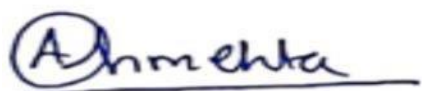
To

The Board of Directors of Amba Enterprise Limited,

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Amba Enterprise Limited ('the Company') for the quarter ended **30 September 2023** and year to date results for the period from **1st April 2023 to 30st September 2023**('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th September 2022 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') , and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of standalone unaudited quarterly financial results for the period ended 30th June 2023 and 30th September 2022, included in the Statement was carried out and reported by Bhavesh & Associates who have expressed unmodified conclusion vide their review report dated 12th August 2023 and 14th November 2022 respectively, whose review reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
6. The audit of standalone financial results for the year ended 31st March 2023, included in the Statement was carried out and reported by Bhavesh & Associates who have expressed unmodified conclusion vide their report dated 30th May 2023, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For MASD & CO
Chartered Accountants
Firm Reg. No. 146249W



Aakash Mehta
Partner
Membership no. 165824
UDIN: 23165824BGYSRP3597



Place of Signature: Mumbai
Date: 7/11/2023

M/S. AMBA ENTERPRISES LTD.
CIN No: L99999MH1992PLC067004
Standalone Balance Sheet as at September 30, 2023
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	As at 30th September 2023	As at 31st March 2023
I. ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	197.14	196.08
(b) Right of use Asset	33.10	49.26
(c) Financial Assets		
(i) Investments	0.01	0.01
(ii) Other Financial Assets	756.28	260.19
(d) Deferred Tax Asset	-	1.03
(e) Other Non-Current Assets	200.18	200.18
2. Current Assets		
(a) Inventories	248.96	236.68
(b) Financial Assets		
(i) Trade receivables	9,683.85	3,029.29
(ii) Cash and Cash equivalents	201.28	34.99
(iii) Cash and Cash equivalents other than (ii) above	9.14	9.14
(iv) Other Current financial Assets	2.06	294.41
(c) Other Current Assets	105.49	7.52
Assets Held for Sale	13.00	25.99
Total	11,450.48	4,344.76
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	633.02	633.02
(b) Other Equity	2,634.19	2360.02
LIABILITIES		
1. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	15.26	15.85
(ii) Lease Liability	10.26	20.13
(b) Provision	21.80	20.45
(c) Deferred Tax Liabilities (Net)	11.13	-
2. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	658.05	323.57
(ii) Lease Liability	27.76	35.09
(iii) Trade Payables	-	-
- Total outstanding dues of micro enterprises and small enterprises	280.72	0.12
- Total outstanding dues of creditors other than micro enterprises and small enterprises	6,983.58	878.15
(iv) Other Financial Liabilities	22.29	23.16
(b) Other Current Liabilities	148.51	31.52
(c) Provision	3.92	3.68
Total	11,450.48	4,344.76
Significant Accounting Policies		
The accompanying notes are an integral part of these Financial Statement		

This is the Balance Sheet referred to in our report of even date.

For MASD & Co.

Chartered Accountant

FRN - 146249W



Akash Mehta

Aakash Mehta

Partner

M. No. 165824

Place: Mumbai

Date:

For Amba Enterprise Limited

Sarika S. Bhise
Mrs. Sarika S. Bhise
(Executive Director)
DIN- 06987209

Ketan H. Mehta
Mr. Ketan H. Mehta
(Manging Director)
DIN- 01238700

Dhirendra Mehta
Mr. Dhirendra Mehta
(Independent Director)
DIN- 07891935

M/S. AMBA ENTERPRISES LTD.
CIN No: L99999MH1992PLC067004
Standalone Statement of Profit and Loss for the year ended September 30, 2023
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Quarter Ended 30th September 2023	Quarter Ended 30th June 2023	Quarter Ended 30th September 2022	Half Year Ended 30th September 2023	Half Year Ended 30th September 2022	For the Year ending 31st March 2023
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
Income						
I. Revenue from operations						
II. Other Income	6,422.49	7,922.07	4,932.15	14,344.56	10,339.69	21,812.86
III. Total Revenue (I + II)	16.17	4.11	1.89	20.28	17.79	34.43
IV. Expenses:	6,438.65	7,926.18	4,934.04	14,364.83	10,357.48	21,847.29
(a) Cost of materials consumed	226.89	28.70	(337.35)	255.59	158.32	322.29
(b) Purchase of Stock-in-Trade	5,854.49	7,657.60	4,621.95	13,512.09	9,469.00	20,276.11
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	3.09	(39.13)	432.06	(36.04)	253.86	230.15
(d) Employee benefit expense						
(e) Financial costs	51.86	52.20	63.09	104.06	109.86	220.67
(f) Depreciation and amortization expense	0.99	7.05	(14.71)	8.04	11.32	21.56
(g) Other expenses	15.35	15.30	15.12	30.65	30.50	60.39
V. Total Expenses	24.75	33.31	19.54	58.05	45.90	76.69
VI. Profit/(Loss) before tax (III - V)	6,177.42	7,755.02	4,799.70	13,932.44	10,078.76	21,207.85
Tax expense:	261.23	171.16	134.34	432.39	278.72	639.44
(1) Current tax						
(2) Deferred Tax Liabilities	60.48	47.62	20.73	108.10	70.59	169.37
VII. Total Tax Expense	6.62	5.53	(0.25)	12.15	(0.65)	(2.70)
VIII. Profit/(Loss) for the period (VI-VII)	67.10	53.15	20.48	120.25	69.94	166.67
Other Comprehensive Income/(Loss)	194.13	118.01	113.86	312.14	208.78	472.77
(i) Items that will not be reclassified to Profit and Loss						
(i) Income tax relating to items that will not be reclassified to profit and loss	-0.30	0.30	0.41		0.81	
(a) Re-measurement gains/(losses) on defined benefit plans	0.08	(0.07)	(0.11)		(0.20)	
(b) Income tax effect on above						1.20
(c) Equity instrument through other comprehensive income						(0.30)
(d) Income tax effect on above						
X. Total Comprehensive Income/(Loss) for the year (VIII + IX)	194.21	118.24	114.16	312.14	209.39	473.67
(Comprising profit and other comprehensive income for the year)						
XI. Earning per equity share						
Equity shares of par value Rs 5/- each						
(a) Basic	1.53	0.93	0.90	2.47	1.65	3.73
(b) Diluted	1.53	0.93	0.90	2.47	1.65	3.73
Significant Accounting Policies						
The accompanying notes are an integral part of these Financial Statement						

This is the Statement of Profit and Loss referred to in our report of even date.

For MASD & Co.

Chartered Accountant

FRN - 146249W



Akash Mehta

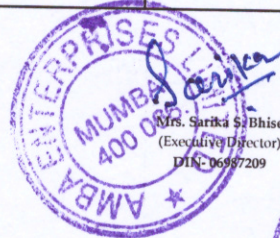
Aakash Mehta

Partner

M. No. 165824

Place: Mumbai

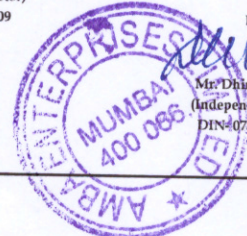
Date:



Mrs. Sarika S. Bhise
(Executive Director)
DIN: D6987209

For Amba Enterprises Limited

Mr. Ketan H. Mehta
(Managing Director)
DIN: 01238700



Mr. Dharendra Mehta
(Independent Director)
DIN: 07891935

M/S. AMBA ENTERPRISES LTD.

CIN No: L99999MH1992PLC067004

Cash flow statement for the year ended 30th September 2023
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Particulars	Half Year Ended 30th September 2023	Half Year Ended 30th September 2022
A) Cash Flow from Operating Activities		
Net Profit Before Tax	432.39	278.72
Add : Adjustment for :		
Depreciation	30.65	30.5
Gratuity	1.59	0.81
Interest Received	(18.18)	(17.75)
Capital Gain on Sale of Fixed Asset	(3.00)	0.01
Finance Cost	8.04	-
Operating Profit before Working Capital Changes	451.48	292.29
Add : Adjustment for		
Inventories	(12.28)	222.36
Trade Receivables	(6,654.56)	523.57
Other Financial Assets	(203.75)	(15.70)
Other Current & Non Current Assets	(104.01)	(47.99)
Trade payables	6,386.04	23.46
Long Short term provisions	0.00	0.59
Other Financial Liabilities	(0.87)	0.56
Other Current & Non Current Liabilities	116.99	64.37
Net Changes in Working Capital	(472.45)	771.22
Cash Generated from Operations	(20.97)	1,063.51
Less : Direct Taxes Paid (Net of Refund)	(102.05)	(70.59)
Net Cash Generated/(used) from Operating Activities	(123.02)	992.92
B) Cash Flow from Investing Activities		
Capital expenditure on fixed assets ,including capital advances	(15.54)	(11.24)
Sale of Flat	16.00	
Interest Received	18.18	17.75
Net Cash used/ Provided by Investment Activities	18.64	7.61
C) Cash Flow from Financing Activities		
Repayment of Long Term Borrowing	(0.59)	(19.11)
Payment of Lease liability	(17.20)	
Repayment of Short Term Borrowing	334.48	(195.94)
Finance Cost	(8.04)	
Dividend Paid	(37.98)	
Net Cash generated/(used) in Financing Activities	270.66	(215.05)
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	166.28	785.48
Add : Balance at the beginning of the year	44.13	316.49
Cash and Cash Equivalents at the close of the year	210.42	1101.99

The accompanying notes are an integral part of these financial statement.

For MASD & Co.

Chartered Accountants

FRN - 146249W



Akash Mehta

Aakash Mehta
Partner
M. No. 165824
Place: Mumbai
Date:

Sarika
Mrs. Sarika S. Bhise
(Executive Director)
DIN- 06987209

For Amba Enterprise Limited

Mr. Ketan H. Mehta
(Managing Director)
DIN- 01238700

Dhirendra Mehta
Mr. Dhirendra Mehta
(Independent Director)
DIN- 07891935