

19th October, 2022

Scrip Code : ANSALAPI
National Stock Exchange of
India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500013
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

**Reg: (i) Raising funds by way of Preferential Issue on Private Placement Basis
(ii) Outcome of the Board Meeting dated the 19th October, 2022 concluded at 11:15 A.M.**

Ref: (i) Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

(ii) Intimation/Letter dated the 14th October, 2022 for aforesaid matter/s.

Dear Sir/Madam,

With reference to the captioned matter and pursuant to the compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), kindly note the Board of Directors at their meeting held today (i.e. 19th October, 2022) have approved to create, issue and allot upto an aggregate of 1,72,00,000 (One Crore Seventy Two Lakh) nos. of Equity shares of face value of Rs. 5/- (Rupees Five only) each of the Company ("Equity shares") at an issue price of Rs. 22/- (Rupees Twenty-Two only) (including a premium of Rs. 17/-) per Equity share ("Issue Price"), to following Non-Promoter (Public):-

- (a) Up to 1,45,26,267 (One Crore Forty Five Lakhs Twenty Six Thousand Two Hundred and Sixty Seven) nos. of Equity shares at Issue Price, for cash consideration, aggregating to Rs. 31,95,77,874 (Rupees Thirty One Crores Ninety Five Lakhs Seventy Seven Thousand Eight Hundred Seventy Four Only) to M/s. Sunshine Holdings (Mauritius) Limited (PAN: AAQCS6618B), a SEBI registered Foreign Portfolio Investor having its Registered office at Sanne House, Bank Street, Twenty Eight Cybercity, Ebene 72201, Mauritius (Non-Promoter entity {Public}).
- (b) Up to 4,00,000 (Four Lakhs) nos. of Equity shares at Issue Price, for cash consideration, aggregating to Rs. 88,00,000 (Rupees Eighty Eight Lakhs Only) to Shri Amit Ramesh Bhartia (PAN: AJHPB5423E) (Non-Resident Indian) R/o. 9 Nathan Road, Singapore-248730 (Non-Promoter {Public}).
- (c) Up to 22,73,733 (Twenty Two Lakhs Seventy Three Thousand Seven Hundred Thirty Three) nos. of Equity shares at Issue Price, for cash consideration, aggregating to Rs. 5,00,22,126 (Rupees Five Crore Twenty Two Thousand One Hundred Twenty Six Only) to M/s. Tilak Investments Private Limited (PAN: AACCT0787C) (Domestic Company) having its registered office at 37 Shakespeare Saranips Park Street Kolkata (West Bengal)-700017 (Non-Promoter entity {Public}).

(Hereinafter individually or collectively referred to as "Investors" or "Allottees")



The total investment by the Investors would be Rs. 37,84,00,000 (Rupees Thirty Seven Crores Eighty Four Lakhs Only) in Company. The offer, issue and allotment of aforesaid Equity shares shall be in compliance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable provisions.

The Board of Directors have also decided to seek approval of the Members (Shareholders) for the aforesaid Preferential Issue of Equity shares through Postal Ballot in terms of the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made there under.

In view of above, Board also approved the Postal Ballot Notice dated the 19th October, 2022 and Fix the Cut-off date as Friday, the 14th October, 2022 for determining the members who are entitled to get the Postal Ballot Notice and eligible to vote through remote E-voting Facility. The result of Postal ballot shall be declared on Friday, the 18th November, 2022.

This is for your information and record please.

Thanking you,

Yours faithfully,

For **Ansal Properties & Infrastructure Ltd.**



(Abdul Sami)

General Manager (Corporate Affairs)
& Company Secretary
M. No. FCS-7135

