

Date: March 07, 2023

To,
The General Manager,
Department of Corporate Services,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Scrip Code: 542851

Dear Sir/Madam,

Sub: Outcome of Board Meeting Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at its meeting held on March 07, 2023 has, inter-alia, approved the followings;

1. The Board has allotted 16,000 Non-Convertible Debenture on Private Placement Basis.

The relevant details pertaining to the above, as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure.

The meeting of the Board of Directors of the Company commenced at 07:15 PM and concluded at 07.55 PM

Kindly acknowledge receipt of the above-mentioned matters.

Thanking You

Yours Faithfully,
For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305





Annexure

1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Unlisted Non-Convertible Debentures
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Private Placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Up to INR 160 Crore
4.	Size of the issue	Up to INR 160 Crore
5.	Whether proposed to be listed? If yes, name of the stock exchange(s);	No, The NCDs is Unlisted.
6.	Tenure of the instrument - date of allotment and date of maturity	Date of Allotment: March 7, 2023 Date of Maturity: 1.14800 NCDs amounting to INR 148 Crore - 80 months from the date of allotment. 2.1200 NCDs amounting to INR 12 Crore - 60 months from the date of allotment.
7.	Coupon/interest offered, schedule of payment of coupon/interest and principal;	At a rate of IRR 10% payable at the time of redemption.
8.	Charge/security, if any, created over the assets	N.A.
9.	Special right/interest/privileges attached to the instrument and changes thereof;	N.A.



10.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	N.A.
12.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	N.A.

Yours Faithfully,
For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305

