



Abbott India Limited
Godrej BKC, Plot C-68,"G"Block,
15-16th Floor, Bandra-Kurla Complex,
Near MCA Club, Bandra (E),
Mumbai - 400 051. India

Registered Office:
3, Corporate Park,
Sion Trombay Road,
Mumbai - 400 071.India

Tel: (91-22) 5046 1000/2000
Fax : (91-22) 5016 9400
E-mail : webmasterindia@abbott.com
Website : www.abbott.co.in
CIN: L24239MH1944PLC007330

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

November 9, 2023

Scrip Code: 500488

Dear Sir,

Sub: Intimation under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a text of Unaudited Financial Results of the Company for the second quarter and half year ended on September 30, 2023, approved by the Board of Directors at its Meeting held today i.e., Thursday, November 9, 2023 along with the Limited Review Report issued by S R B C & CO. LLP, Statutory Auditors of the Company.

The Meeting of the Board of Directors of the Company commenced at 11.00 am and concluded at 1.30 pm.

Kindly acknowledge the receipt of the same.

Thank you.

Yours faithfully,
Abbott India Limited

Sangeeta Shetty
Company Secretary
Membership No.: ACS 18865

Encl: a/a



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1. STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

(Rs. in Crores except earnings per share)

	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1,494.14	1,479.00	1,379.33	2,973.14	2,683.46	5,348.73
	(b) Other income	55.51	56.00	33.68	111.51	60.28	154.15
	Total Income	1,549.65	1,535.00	1,413.01	3,084.65	2,743.74	5,502.88
2	Expenses						
	(a) Cost of materials consumed	140.29	146.96	137.38	287.25	295.46	558.61
	(b) Purchases of stock-in-trade	639.61	592.01	625.88	1,231.62	1,214.85	2,350.36
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	34.45	84.60	(11.14)	119.05	(40.17)	66.09
	(d) Employee benefits expense	142.70	149.45	149.56	292.15	301.65	563.59
	(e) Finance costs	3.13	3.34	3.97	6.47	8.19	15.99
	(f) Depreciation and amortisation expense	17.84	17.17	17.47	35.01	34.82	69.97
	(g) Other expenses	156.21	150.98	134.50	307.19	298.36	604.45
	Total Expenses	1,134.23	1,144.51	1,057.62	2,278.74	2,113.16	4,229.06
3	Profit before tax (1-2)	415.42	390.49	355.39	805.91	630.58	1,273.82
4	Tax expenses						
	(a) Current tax expense	108.16	102.01	91.70	210.17	162.47	329.41
	(b) Tax adjustment for earlier years	(3.88)	-	-	(3.88)	-	(3.81)
	(c) Deferred tax expense/(credit)	(1.80)	(1.76)	(1.83)	(3.56)	(3.05)	(1.19)
	Total Tax Expenses	102.48	100.25	89.87	202.73	159.42	324.41
5	Profit for the period (3-4)	312.94	290.24	265.52	603.18	471.16	949.41
6	Other Comprehensive Income						
	Items that will not be reclassified subsequently to Profit or Loss	1.21	1.21	0.98	2.42	1.95	4.84
	Income tax on above	(0.31)	(0.30)	(0.24)	(0.61)	(0.49)	(1.22)
	Total Other Comprehensive Income, net of tax	0.90	0.91	0.74	1.81	1.46	3.62
7	Total Comprehensive Income for the period, net of tax	313.84	291.15	266.26	604.99	472.62	953.03
8	Paid-up Equity Share Capital (Face Value of Rs.10 per Equity Share)	21.25	21.25	21.25	21.25	21.25	21.25
9	Other Equity	-	-	-	-	-	3,167.29
10	Earnings per equity share - Basic/Diluted (of Rs.10/- each) (not annualised) (5/8)	147.27	136.58	124.95	283.85	221.72	446.78

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MUMBAI

2. STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at September 30, 2023	As at March 31, 2023
	Unaudited	Audited
ASSETS		
Non-current Assets		
Property, plant and equipment	140.25	130.23
Capital work-in-progress	12.36	3.66
Intangible assets	6.90	7.52
Right of use assets	78.17	99.16
Financial assets		
Other financial assets	1,266.57	1,222.07
Deferred tax assets (net)	19.89	16.93
Non-current tax assets (net)	37.21	49.28
Other non-current assets	3.88	1.55
Total Non-current Assets	1,565.23	1,530.40
Current Assets		
Inventories	512.39	648.85
Financial assets		
Trade receivables	377.55	316.95
Cash and cash equivalents	578.13	239.67
Bank balances other than cash and cash equivalents	1,373.42	1,697.39
Other financial assets	64.31	70.48
Other current assets	44.91	51.77
Total Current Assets	2,950.71	3,025.11
TOTAL ASSETS	4,515.94	4,555.51
EQUITY AND LIABILITIES		
Equity		
Equity share capital	21.25	21.25
Other equity	3,087.67	3,167.29
Total Equity	3,108.92	3,188.54
Non-current Liabilities		
Financial Liabilities		
Lease liabilities	45.14	67.49
Provisions	115.23	93.46
Deferred tax liabilities (Net)		
Total Non-current Liabilities	160.37	160.95
Current Liabilities		
Financial liabilities		
Lease liabilities	46.40	45.68
Trade payables		
Due to micro and small enterprises	32.48	24.57
Due to others	860.80	867.42
Other financial liabilities	84.98	77.99
Other current liabilities	63.08	53.63
Provisions	142.99	126.19
Current tax liabilities (net)	15.92	10.54
Total Current Liabilities	1,246.65	1,206.02
TOTAL EQUITY AND LIABILITIES	4,515.94	4,555.51

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3. STATEMENT OF OF CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2023

(All amounts in Rs. Crores)

Particulars	Six months ended Sept 30, 2023 Unaudited	Six months ended Sept 30, 2022 Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	805.91	630.58
Adjustments to reconcile profit before tax to net cash flows :		
Depreciation and amortisation expense	35.01	34.82
Unrealised exchange (gain)/loss (net)	1.03	1.85
Loss on sale/write off of Property, plant and equipment (net)	(0.10)	0.02
Gain on early termination of leases	(0.01)	(0.59)
Interest income	(109.62)	(58.73)
Finance costs	6.47	8.19
Allowance for credit impaired debts	0.71	(0.35)
Allowance/(write back) for credit impaired advances and deposits	(0.78)	(0.08)
Provision for likely sales returns, date expiry and damaged products (net)	21.64	(0.02)
Liabilities / provisions no longer required written back	(0.76)	-
Share based compensation expense	6.11	6.47
Operating Profit before working capital changes	765.61	622.16
Working capital changes :		
(Increase)/ Decrease in Trade receivables	(61.39)	(45.01)
(Increase)/ Decrease in Inventories	136.45	(44.33)
(Increase)/ Decrease in other current and non-current assets	8.59	4.75
Increase/ (Decrease) in Trade payables	0.20	(49.34)
Increase/ (Decrease) in current and non-current liabilities and Provisions	23.02	15.75
Cash generated from operations :	872.48	503.98
Income tax paid (including TDS) (net)	(188.85)	(133.77)
Net cash flows from operating activities (A)	683.63	370.21
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, plant and equipment (including intangible assets, capital work-in-progress, capital creditors and capital advances)	(33.73)	(20.29)
Proceeds from sale of Property, plant and equipment and intangible assets	0.12	0.20
Investment in fixed deposits maturing beyond 3 months	(1,931.03)	(1,782.14)
Investment in fixed deposits with original maturity of more than twelve months	-	(758.00)
Redemption of fixed deposits maturing beyond 3 months	2,254.29	2,909.15
Interest received on deposits (interest income)	82.57	52.57
Net cash flows generated from investing activities (B)	372.22	401.49
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(690.60)	(584.36)
Payment of lease liabilities	(26.76)	(27.05)
Interest paid, other than on lease liabilities	(0.03)	(0.03)
Net cash flows used in financing activities (C)	(717.39)	(611.44)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	338.46	160.26
Cash and cash equivalents at the beginning of the year	239.67	132.71
Cash and cash equivalents at the end of the year	578.13	292.97

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NOTES :

- 1 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on November 9, 2023.
- 2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended and prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The financial results for quarter and half year ended September 30, 2023 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- 4 The Company has only one segment which is 'Pharmaceuticals'. Therefore, disclosure relating to segments is not applicable and accordingly not made.
- 5 Figures for the previous periods have been regrouped/reclassified wherever considered necessary.

Place : Mumbai
Date : November 9, 2023

For and on behalf of the Board of Directors of
Abbott India Limited



(Signature)
NIVEK KAMATH
Managing Director
DIN : 06606777

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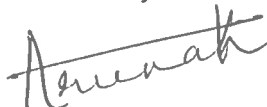
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**S R B C & CO LLP
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Abbott India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Abbott India Limited (the "Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


per Aruna Kumaraswamy
Partner
Membership No.: 219350
UDIN: 23219350BGXWMF7524
Place: Mumbai
Date: November 9, 2023

