



# PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200  
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR),  
Perungudi, Chennai - 600 096.  
Phone : 044 - 24961920, 24960156  
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



PEL/ SH/ 112

October 22, 2021

National Stock Exchange of India Ltd  
Exchange Plaza  
5<sup>th</sup> Floor, Flat No.C/ 1 G Block  
Bandra-Kurla Complex  
Bandra East, Mumbai 400 051

BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400001

Scrip code: **PONNIERODE**

Scrip code: **532460**

Mode: NEAPS/ Quick Results/PDF & XBRL

Listing Center/ PDF & XBRL

Dear Sirs,

## **Sub: Unaudited Financial Results – Quarter ended 30.09.2021**

Pursuant to Regulations 30, 33 read with Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we send herewith the following:

- (i) Unaudited Financial Results for the quarter ended 30<sup>th</sup> September 2021 which was approved by the Board of Directors at their meeting held on Friday, the 22<sup>nd</sup> October 2021 and signed by the Managing Director.
- (ii) Limited Review Report of the Auditors.
- (iii) Extract of the format of results to be published.

The Board Meeting commenced at 12 Noon and ended at 2.45 PM.

Please take the above on record and confirm.

For Ponni Sugars (Erode) Ltd

N Ramanathan  
Managing Director

Encl: As above







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## Segment wise Revenue, Results and Capital Employed (Unaudited)

( ₹ Lakhs )

Particulars	Quarter Ended			6 months ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>						
a) Sugar	8342	6153	7139	14495	12955	24094
b) Co-generation	3438	1105	3204	4543	4002	7677
Sub total	11780	7258	10343	19038	16957	31771
Less: Intersegmental Revenue	2787	785	2574	3572	3042	6148
<b>Sales/Income From Operations</b>	<b>8993</b>	<b>6473</b>	<b>7769</b>	<b>15466</b>	<b>13915</b>	<b>25623</b>
<b>2 Segment Results</b>						
Profit before Tax and Interest from each Segment						
a) Sugar	843	441	151	1284	705	1295
b) Co-generation	521	145	822	666	866	1395
Sub total	1364	586	973	1950	1571	2690
Less:						
a) Finance Costs	6	1	12	7	47	54
b) Other Unallocable expenditure/(income)	(180)	67	(312)	(113)	(281)	(223)
<b>Total Profit Before Tax</b>	<b>1538</b>	<b>518</b>	<b>1273</b>	<b>2056</b>	<b>1805</b>	<b>2859</b>
<b>3 Segment Assets</b>						
a) Sugar	9797	7267	7406	9797	7406	9247
b) Co-generation	9813	10069	11326	9813	11326	10948
c) Unallocable	22936	22820	15247	22936	15247	17404
<b>Total</b>	<b>42546</b>	<b>40156</b>	<b>33979</b>	<b>42546</b>	<b>33979</b>	<b>37599</b>
<b>4 Segment Liabilities</b>						
a) Sugar	4389	2371	3976	4389	3976	4106
b) Co-generation	211	212	167	211	167	175
c) Unallocable	1002	850	733	1002	733	677
<b>Total</b>	<b>5602</b>	<b>3433</b>	<b>4876</b>	<b>5602</b>	<b>4876</b>	<b>4958</b>



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## Statement of Assets and Liabilities

( ₹ Lakhs )

S.No	Particulars	As at	As at
		30.09.2021 (Unaudited)	31.03.2021 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	10,145	10,405
	(b) Capital Work-in-Progress	298	19
	(c) Intangible Assets	13	14
	(d) Financial Assets		
	(i) Investments	18,277	15,134
	(ii) Other financial assets	14	22
	(e) Other Non-Current Assets	93	63
	<b>Total Non-Current Assets</b>	<b>28,840</b>	<b>25,657</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	5,634	5,178
	(b) Financial Assets		
	(i) Trade Receivables	3,041	4,094
	(ii) Cash and Cash Equivalents	2,540	752
	(iii) Bank balances other than (ii) above	2,119	1,486
	(iv) Other Financial Assets	23	23
	(c) Current Tax Assets (Net)	-	32
	(d) Other Current Assets	349	377
	<b>Total Current Assets</b>	<b>13,706</b>	<b>11,942</b>
	<b>TOTAL ASSETS</b>	<b>42,546</b>	<b>37,599</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	860	860
	(b) Other Equity	36,084	31,781
	<b>Total Equity</b>	<b>36,944</b>	<b>32,641</b>
<b>2</b>	<b>Liabilities</b>		
<b>2 (i)</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	167	60
	(c) Provisions	727	590
	<b>Total Non-Current Liabilities</b>	<b>894</b>	<b>650</b>
<b>2 (ii)</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables		
	- Micro and Small enterprises	86	37
	- Others	3,587	3,516
	(iii) Other Financial Liabilities	155	133
	(b) Other Current Liabilities	766	620
	(c) Provisions	43	2
	(d) Current Tax Liabilities (Net)	71	-
	<b>Total Current Liabilities</b>	<b>4,708</b>	<b>4,308</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>42,546</b>	<b>37,599</b>





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## Statement of Cash flows

( ₹ Lakhs )

S.No	Particulars	6 months ended		Year Ended
		30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Audited)
<b>A.</b>	<b>Cash flow from Operating Activities:</b>			
	Profit before tax	2056	1805	2859
	Adjustments for:			
	Depreciation	316	302	731
	Interest	(82)	(25)	(74)
	Dividend	(236)	(354)	(354)
	Remeasurement of defined benefit plan	-	-	28
	Others	-	1	12
	Operating Profit before working capital changes	2054	1729	3202
	Adjustments for:			
	Trade and Other Receivables	426	427	1213
	Inventories	(456)	295	(1405)
	Trade and other payables	329	232	368
	<b>Cash generated from operations</b>	<b>2353</b>	<b>2683</b>	<b>3378</b>
	Direct Tax paid net of refund	(119)	(209)	(502)
	<b>Net cash from operating activities (A)</b>	<b>2234</b>	<b>2474</b>	<b>2876</b>
<b>B.</b>	<b>Cash flow from Investing Activities:</b>			
	Purchase / Acquisition of fixed assets	(338)	(56)	(237)
	Value of discarded assets	-	-	(8)
	Sale of Fixed Assets	4	6	14
	Interest received	89	72	128
	Dividend received	236	354	354
	<b>Net cash used in investing activities (B)</b>	<b>(9)</b>	<b>376</b>	<b>251</b>
<b>C.</b>	<b>Cash flow from Financing Activities:</b>			
	Term Loan repaid	-	(656)	(656)
	Working Capital Loan	-	(1357)	(1357)
	Interest Paid	(7)	(55)	(62)
	Dividend plus Tax paid	(430)	(344)	(344)
	<b>Net cash used in financing activities ( C )</b>	<b>(437)</b>	<b>(2412)</b>	<b>(2419)</b>
	Net increase in cash and cash equivalents (A+B+C)	1788	438	708
	Cash and cash equivalents at the beginning	752	44	44
	Cash and cash equivalents at the end	2540	482	752



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## Notes:

- 1 Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
- 2 The company distributed on 23-07-2021 the dividend for FY 2020-2021 at Rs.5 (Rupees Five) per Equity Share declared at the 25th Annual General Meeting.
- 3 The Company is engaged in the manufacture of an essential item. Its operations, including production and sales, are near normal despite Covid-19 induced restrictions that are getting progressively relaxed. There is no significant impact of Covid-19 for the Company as assessed by the Management.
- 4 Figures for the previous period have been regrouped wherever necessary.
- 5 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 22<sup>nd</sup> October 2021. The statutory auditors have conducted a limited review of the financial results.

For Ponni Sugars ( Erode) Ltd

N Ramanathan  
Managing Director

Chennai  
22.10.2021

For S. VISWANATHAN LLP  
Chartered Accountants  
Regn. No: 004770S/S200025

CHELLA K. SRINIVASAN  
Partner  
M.No. 023305



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# M/s. S.VISWANATHAN LLP

CHARTERED ACCOUNTANTS

Regd. Off : 17, Bishop Wallers Avenue (West), Mylapore, Chennai - 600 004

Tel: 91-44-24991147, 24994423, 24994510

email: adminchennai@sviswallp.in

Firm Registration No. 004770S / S200025 GSTIN: 33AAAFV0367K1Z7

## Limited Review report

The Board of Directors  
Ponni Sugars (Erode) Limited

We have reviewed the accompanying statement of unaudited financial results of **Ponni Sugars (Erode) Limited** for the period ended 30<sup>th</sup> September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s S Viswanathan LLP  
Chartered Accountants  
FRN NO 004770S/S200025

  
Chella K Srinivasan  
Partner  
M.No 023305



Place: Chennai  
Date :22.10.2021

UDIN: 21023305AAAAGT7586

### Branches:

27/34, 2nd Floor, Nandidurg Road, Jayamahal Extension, **Bangalore - 560 046**

Tel: 91-80-23530535 GSTIN: 29AAAFV0367K1ZW

4/5, Sri Krishna Villas, Kongu Nagar, Ramanathapuram, **Coimbatore - 641 045** Tel: 91-422-4367065

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Phone: (044) 24961920, 24960156 Email: admin@ponnisugars.com

Investor Grievance ID: investor@ponnisugars.com Web: www.ponnisugars.com

**Unaudited Financial Results for the Quarter and Six months ended 30th September 2021**

( ₹ Lakhs )

Particulars	Quarter ended	Year to date	Quarter ended	Year to date	Year ended
	30-09-2021	30-09-2021	30-09-2020	30-09-2020	31-03-2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income from Operations	9277	15806	8177	14377	26255
Net Profit for the period (before tax and exceptional items)	1538	2056	1273	1805	2859
Net Profit for the period before tax (after exceptional items)	1538	2056	1273	1805	2859
Net Profit for the period after tax (after exceptional items)	1301	1758	1207	1711	2566
Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	651	4733	(520)	4701	8239
Equity Share Capital	860	860	860	860	860
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	-	31781
Earnings Per Share (Face Value ₹ 10/- each) - Basic and Diluted					
Basic:	15.13	20.44	14.03	19.90	29.84
Diluted:	15.13	20.44	14.03	19.90	29.84

Note: The above is an extract of the detailed format of Quarterly / Half-yearly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Full format of the Quarterly / Half-yearly Financial Results are available on websites of the Company at www.ponnisugars.com and Stock Exchanges - BSE (www.bseindia.com) and NSE (www.nseindia.com).

For Ponni Sugars (Erode) Limited

Chennai  
22.10.2021

N Ramanathan  
Managing Director

For S. VISWANATHAN LLP  
Chartered Accountants  
Regn. No: 004770S/S200025

*Chella K. Srinivasan*  
CHELLA K. SRINIVASAN  
Partner  
M. No. 023305