

6 May 2021

Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol – MAGMA

Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015

Ref: Allotment of 49,37,14,286 Equity Shares of face value of Rs. 2 each on preferential issue

Dear Sir,

Further to our intimation dated 27 April 2021 wherein we had intimated that the Company has received all the necessary statutory and regulatory approvals, towards change in control and change in management of the Company which has led to consummation of the Preferential Issue, we wish to inform you that the Board of directors of the Company, through resolution by circulation, passed on 6 May 2021 has considered and approved the allotment of 49,37,14,286 Equity shares of face value Rs. 2 (Rupees Two only) each of the Company at an issue price of Rs. 70/- per equity share aggregating to Rs. 3456 crores by way of preferential allotment as per details given below:

Sr. No.	Name of Allottees	Status	No. of Equity Shares
1.	Rising Sun Holdings Private Limited (RSHPL)	Company	45,80,00,000
2.	Mr. Sanjay Chamria	Individual	1,78,57,143
3.	Mr. Mayank Poddar	Individual	1,78,57,143
	TOTAL		49,37,14,286

We would further like to inform you that pursuant to the said allotment, RSHPL is the largest shareholder of the Company and upon completion of the on-going open offer, shall exercise control in the Company, and will

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Web : www.magma.co.in




be classified as a 'Promoter' of the Company in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time. Consequently, Magma Fincorp Limited would be a subsidiary of RSHPL.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Magma Fincorp Limited


Shabnum Zaman
Company Secretary