

Ref no. EIL/SEC/2023-24/48

12th September 2023

The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 & 10015060	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500086
The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND	-

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

This is to inform you that "Chloride Metals Limited" ('CML'), a material wholly owned subsidiary of Exide Industries Limited ('Company') has entered into 'Share Subscription and Shareholders' Agreement' dated 12th September 2023 ('SSSHA') with Cleantech Solar India OA 2 Pte. Ltd. ('Cleantech') and Zillica Renewables Private Limited ('Zillica/SPV'), subsidiary of Cleantech for purchase of solar energy from the captive power plant to be set up by the SPV. As a result of above, CML has agreed to subscribe equity shares comprising upto 26.33% of the issued and paid up share capital of Zillica.

The detailed disclosure required under para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") is enclosed herewith.

You are requested to kindly take the above on record.

Thanking you.

For Exide Industries Limited

Jitendra Kumar
(Company Secretary & President- Legal & Corporate Affairs)
ACS No.11159

Encl: As above

Annexure

Detailed Disclosures required under para A of Part A of Schedule III of Regulation 30 of SEBI LODR Regulations:

a.	Name(s) of parties with whom the agreement is entered	Zillica Renewables Private Limited, a company incorporated under the Companies Act, 2013 (hereinafter referred to as the "Zillica/SPV") and Cleantech Solar India OA 2 Pte. Ltd. (hereinafter referred to as "Cleantech")
b.	Purpose of entering into the agreement	Procure solar energy for CML's factory at Supa Partner Industrial Park, Tal-Parner, Ahmednagar, Maharashtra from the Solar Captive Power Plant to be set up by the SPV at Latur, in the state of Maharashtra with a gross capacity of approximately 4 (four) MWp.
c.	Shareholding, if any, in the entity with whom the agreement is executed	To subscribe equity shares comprising upto 26.33% of the issued and paid up share capital of SPV.
d.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure, etc.	The agreement has various customary minority protection rights, including the optional right of the shareholders to nominate directors on the board of the 'SPV', a list of reserved matters which require the affirmative approval of CML, exit rights upon the occurrence of an event of default, mutual rights in connection with any proposal by either party to transfer shares in SPV to an affiliate/ third party.
e.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	SPV is not related to the promoter/ promoter group/ group companies of Exide Industries Limited or CML.
f.	Whether the transaction would fall within related party transactions? if yes, whether the same is done at "arm's length"	The transaction would not fall within Related Party Transaction
g.	In case of issuance of shares to the parties, details of issue price, class of shares issued	To subscribe equity shares comprising upto 26.33% of the issued and paid up share capital of SPV aggregating upto Rs. 1.76 crore (Rupees One crore Seventy -six lakh only)
h.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	NA

i.	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof	NA
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