



M.M. RUBBER COMPANY LIMITED

REGD. OFFICE

EMPIRE INFANTRY, III FLOOR, 29, INFANTRY ROAD, BANGALORE-560 001. INDIA

PH : 91-80-22866268, 22867065 FAX : 91-80-22861542 URL : www.mmfoam.in

CIN : L25190KA1964PLC052092

November 08, 2019

Bombay Stock Exchange
Department of Corporate Affairs
Floor No.25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400 001
Telephone: 22721234

Dear Sirs,

Un-Audited Financial Result for the quarter and half year ended 30th September 2019

With reference to the mail dated November 6th, 2019 by Stock Exchange with regard to following discrepancy:

"Discrepancy: Cash Flow Statement for Standalone Results not Received in Pdf."

We hereby re-submit un-audited financial results along with **Cash Flow Statement** and Limited Review Report which was originally submitted by the Company on 25th October 2019.

Kindly acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

For M.M. RUBBER CO. LTD.,

Sharvari Kulkarni

Company Secretary(A55902)

Marketing Office : 'Janapriya Crest', 3rd Floor, Pantheon Road, Egmore, Chennai-600 008.
Phone : +91 44 28191931 / 28191932 Fax : +91 44 28191924

• • • • **NATURAL LATEX FOAM RUBBER** • • • •
MATTRESSES • PILLOWS • CUSHIONS

M M RUBBER COMPANY LIMITED

CIN: L25190KA1964PLC052092

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2019

Ref: Listing code No.509196

Rupees in lakhs

Sl.	PARTICULARS	Three months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date Figures for the current period ended	Previous Accounting year ended
		30-09-2019 (Unaudited)	30-06-2019 (unaudited)	30-09-2018 (Unaudited)	30-09-2019 (Unaudited)	31-03-2019 (Audited)
1	Revenue from operations	805.75	814.99	1424.57	1620.74	2998.93
2	Other Income	0.35	0.39	0.97	0.74	1.79
3	Total Income (1+2)	806.10	815.38	1425.54	1621.48	3000.72
4	Expenses					
	Cost of Materials consumed	296.08	426.08	599.38	722.17	1350.10
	Purchases of stock in trade	-	-	-	-	-
	Changes in inventories of finished goods,					
	Work in progress & Stock in Trade	69.86	-83.77	-26.27	-13.91	-44.20
	Employees benefit expenses	118.97	137.60	212.68	256.57	470.42
	Finance Cost	14.51	13.69	29.98	28.20	61.39
	Depreciation & amortisation expenses	9.00	9.00	10.00	18.00	34.23
	Other expenses	284.62	266.30	517.97	550.92	1069.20
	Total Expenses (4)	793.04	768.90	1,343.74	1,561.95	2,941.14
5	Total Profit before exceptional item and tax (3-4)	13.06	46.48	81.80	59.54	59.58
6	Exceptional Items	-	-	-	-	-
7	Total Profit before tax (5-6)	13.06	46.48	81.80	59.54	59.58
8	Tax Expense					
	Current tax	-	-	-	-	12.00
	Deferred tax	-	-	-	-	-
9	Net Profit/(Loss) for the period from continuing operation (7-8)	13.06	46.48	81.80	59.54	47.58
10	Profit/(Loss) from discontinued operation before tax	-	-	-	-	-
11	Tax expense of discontinued operation	-	-	-	-	-
12	Net Profit/(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-
13	Total profit/(loss) for the period (9+12)	13.06	46.48	81.80	59.54	47.58
14	Other Comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating items that will be reclassified to profit and loss	-	-	-	-	-
15	Total Comprehensive income for the period	13.06	46.48	81.80	59.54	47.58
16	Earnings per equity share (for continuing operation)					
	1. Basic	0.26	0.93	1.64	1.20	0.96
	2. Diluted	0.26	0.93	1.64	1.20	0.96
17	Earnings per equity share (for discontinued operation)					
	1. Basic	-	-	-	-	-
	2. Diluted	-	-	-	-	-
18	Earnings per equity share (for discontinued & continuing operations)	0.26	0.93	1.64	1.20	0.96

Notes:

1) As-17 in respect of segment reporting is not applicable to the Company.

2) The Audit Committee has reviewed the above results and the Board of Directors at its meeting held on 25th October 2019 approved the above results. The Statutory Auditors of the Company have carried out a Limited Review of the Results.

Place: Bangalore
Date: 25-10-2019



By order of the Board

[Signature]

Roy Mammen
Managing Director

M M RUBBER COMPANY LIMITED
CIN:L25190KA1964PLC052092

Statement of Assets and Liabilities

Rs. In lakhs

Particulars	As at	As at
	30-09-2019	31-03-2019
	Audited	Audited
ASSETS		
Non-current Assets		
Property, Plant and Equipment	855.99	858.64
Capital work in progress	-	-
Other Intangible Assets	-	-
Financial Assets		
(i) Investments	0.09	0.09
(ii) Trade Receivables	-	-
(iii) Other Financial Assets	96.11	98.86
Total Non-Current Assets	952.19	957.59
Current Assets		
Inventories	445.96	432.05
Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	266.41	205.79
(iii) Cash and Cash Equivalents	40.59	54.63
(iv) Bank Balance other than Cash and Cash Equivalents	2.00	2.00
(v) Other Current Financial Assets	21.91	20.24
Total Current Assets	776.87	714.71
TOTAL ASSETS	1,729.06	1,672.30
EQUITY AND LIABILITIES		
EQUITY AND LIABILITIES		
Equity and Share Capital	99.61	99.61
Other Equity	625.27	565.74
d) Short term Provisions	-	-
Total Equity	724.88	665.35
LIABILITIES		
Non-current Liabilities		
Financial Liabilities		
(i) Borrowings	87.53	101.12
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	148.87	148.87
Other Non-Current Liabilities	-	-
Sub-total -Non current Liabilities	236.40	249.99
Current Liabilities		
Financial Liabilities		
(i) Borrowings	417.45	396.57
(ii) Trade Payables	157.36	205.90
(iii) Other Financial Liabilities	169.07	132.13
Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	23.90	22.36
Total Current Liabilities	767.78	756.96
Total Liabilities	1,004.18	1,006.95
TOTAL EQUITY AND LIABILITIES	1,729.06	1,672.30



For M.M. RUBBER CO. LTD.

M.H.
Managing Director

M M RUBBER COMPANY LIMITED - CASH FLOW STATEMENT

Particulars	April to September 2019	April to September 2018
Cash flows from operating activities		
Profit / (Loss) before taxation	59.54	81.80
Adjustments for:		
Depreciation and amortisation	18.00	10.00
Other Income	(0.74)	(0.97)
Finance costs	28.20	29.98
	<u>45.46</u>	<u>39.01</u>
	105.00	120.81
Increase/ decrease in trade and other receivables	(59.55)	15.71
Increase/ decrease in inventories	(13.91)	(26.26)
Increase/ decrease in trade payables and other current liabilities	(10.06)	(74.99)
	<u>(83.52)</u>	<u>(85.54)</u>
	21.48	35.27
Income taxes paid	-	-
Net cash from operating activities	<u>21.48</u>	<u>35.27</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(15.35)	(14.59)
Other Income	0.74	0.97
Net cash from investing activities	<u>(14.61)</u>	<u>(13.62)</u>
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from long term borrowings		23.96
Repayment of long term borrowings	7.29	
Finance costs	(28.20)	(29.98)
Net cash from financing activities	<u>(20.91)</u>	<u>(6.02)</u>
Net increase/(decrease) in cash and cash equivalents	<u>(14.04)</u>	<u>15.63</u>
Cash and cash equivalents at beginning of the year	56.63	40.57
Cash and cash equivalents at end of the year	<u>42.59</u>	<u>56.20</u>

For M.M. RUBBER CO. LTD.


Managing Director



VANDANA RAO AND COMPANY

Chartered Accountants,

No.9/10, Ground Floor, I Cross, 16th 'E' Main, LIC Colony, G H Layout,

Jayanagar 3rd Block East, Bangalore – 560 011

Ph: 080-41474793 & Email ID: - vrac545@gmail.com

Unaudited Standalone Quarterly and year to date results

Review report to M M RUBBER CO. LTD.BANGALORE

We have reviewed the accompanying statement of unaudited financial results of M M RUBBER CO. LTD. for the period ended 30.09.19. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to



be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

1) *Valuation of finished goods which is not in accordance with the norms as specified in the Indian Accounting Standard No.2 as at 30.09.2019 (Finished Goods are Valued at Net Billing Price)*

2) *that the Company has neither ascertained nor provided for actuarial valuation of its gratuity liability and Leave Encashment as at 30.09.2019 as specified in Indian Accounting Standard No.19.*

3) *In the absence of updation of Fixed Asset Register, the company is in the process of ascertaining the impairment, if any, on any of the fixed assets, to this extent, Ind AS Accounting Standard No.36 (Impairment of fixed assets) has not been complied.*

4) *In the absence of sufficient appropriate evidence, we are unable to comment upon the consequential impact if any on the accompanying Unaudited financial statements.*

Our conclusion is not modified in respect of the above matter.

For and Behalf of,

For M/s VANDANA RAO AND COMPANY.

Chartered Accountants

FRN: 011628S



(CA. VANDANA P RAO)

PROPRIETRIX

Membership Number NO:218797

UDIN 19218797AAAAAS6552

Place of signature BANGALORE

Date :25.10.19

