



October 19, 2023

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3 121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com

Security Code No.: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 -2659 8237, 8238, 8347, 8348
cm1ist@nse.co.in

Security Code No. : JSL

Sub.: Intimation pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disclosure of Related Party Transactions

Dear Sir / Madam,

In compliance with the provision of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular no. SEBI/ HO/ CFD/ CMD1/ CIR/ P/2021/662 dated November 22, 2021, please find enclosed herewith the disclosure of related party transactions of Jindal Stainless Limited on a consolidated basis for the half year ended September 30, 2023.

You are requested to take the above information on record.

Thanking you,

Yours Faithfully,
For **Jindal Stainless Limited**

Navneet Raghuvanshi
Head Legal & Company Secretary



Encl.: As mentioned above

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

T: +91 124 449 4100 **E:** info@jindalstainless.com **Website:** www.jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005, Haryana, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 011 41462000

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1.	Jindal Stainless Limited		Jindal Coke Limited		Associate Company	Purchase of goods or services	444.00	147.80	-	-	-	-	-	-	-	-	-	
2.	Jindal Stainless Limited		Jindal Coke Limited		Associate Company	Sale of goods or services	125.00	26.78	-	-	-	-	-	-	-	-	-	
3.	Jindal Stainless Limited		Jindal Coke Limited		Associate Company	Support service charges	25.00	8.83	-	-	-	-	-	-	-	-	-	
4.	Jindal Stainless Limited		Jindal Coke Limited		Associate Company	Expenses incurred and reimbursed by company	5.00	0	-	-	-	-	-	-	-	-	-	
5.	Jindal Stainless Limited		Jindal Coke Limited		Associate Company	Receivable	0	0	71.42	78.11	-	-	-	-	-	-	-	
6.	Jindal Stainless Limited		Jindal Coke Limited		Associate Company	Payable	0	0	17.58	16.88	-	-	-	-	-	-	-	
7.	Jindal Stainless Limited		Jindal Coke Limited		Associate Company	Security Deposit Payable	0	0	125.00	125.00	-	-	-	-	-	-	-	
8.	Jindal Stainless Limited		Prime Stainless DMCC		Entities under the control/significance influence of KMP	Purchase of goods or services	120.0	4.41	-	-	-	-	-	-	-	-	-	

9	Jindal Stainless Limited	Prime Stainless DMCC	Entities under the control/significance influence of KMP	Sale of goods or services	1700.00	722.05	-	-	-	-	-	-	-	-	-	-	-
10.	Jindal Stainless Limited	Prime Stainless DMCC	Entities under the control/significance influence of KMP	Commission On purchase paid	50.00	3.23	-	-	-	-	-	-	-	-	-	-	-
11	Jindal Stainless Limited	Prime Stainless DMCC	Entities under the control/significance influence of KMP	Expenses incurred on behalf of Company and reimbursed	5.00	0.10	-	-	-	-	-	-	-	-	-	-	-
12	Jindal Stainless Limited	Prime Stainless DMCC	Entities under the control/significance influence of KMP	Receivable	0	0	231.58	59.37	-	-	-	-	-	-	-	-	-
13	Jindal Stainless Limited	Prime Stainless DMCC	Entities under the control/significance influence of KMP	Payable	0	0	3.37	5.11	-	-	-	-	-	-	-	-	-
14.	Jindal Stainless Limited	JSL Global Commodities Pte. Ltd.	Entities under the control/significance influence of KMP	Global sourcing of inputs as well as marketing of products	1000.00	230.63	-	-	-	-	-	-	-	-	-	-	-
15.	Jindal Stainless Limited	JSL Global Commodities Pte. Ltd.	Entities under the control/significance influence of KMP	Sale of goods or services	3000.00	1060.96	-	-	-	-	-	-	-	-	-	-	-
16.	Jindal Stainless Limited	JSL Global Commodities Pte. Ltd.	Entities under the control/significance influence of KMP	Receivable	0	0	500.80	159.5	-	-	-	-	-	-	-	-	-
17.	Jindal Stainless Limited	JSL Global Commodities Pte. Ltd.	Entities under the control/significance influence of KMP	Payable	0	0	69.07	79.09	-	-	-	-	-	-	-	-	-
18.	Jindal Stainless Limited	Jindal Advance Materials Pvt. Ltd.	Entities under the control/significance influence of KMP	Purchase of goods or services	150.0	46.31	-	-	-	-	-	-	-	-	-	-	-

19.	Jindal Stainless Limited		Jindal Advance Materials Pvt. Ltd.	Entities under the control/significance influence of KMP	Sale	40	9.09	0.00									
20.	Jindal Stainless Limited		Jindal Advance Materials Pvt. Ltd.	Entities under the control/significance influence of KMP	Payable	Nil Since this is a payable, hence no omnibus approval of audit committee is required.	0	10.80	12.94								
21.	Jindal Stainless Limited		Jindal United Steel Limited	Subsidiary Company	Purchase of goods or services	1365.00	638.54										
22.	Jindal Stainless Limited		Jindal United Steel Limited	Subsidiary Company	Sale of goods or services	3000.00	808.00										
23.	Jindal Stainless Limited		Jindal United Steel Limited	Subsidiary Company	Rent received	100	9.59										
24.	Jindal Stainless Limited		Jindal United Steel Limited	Subsidiary Company	Support service Charges Received	180.00	51.30										
25.	Jindal Stainless Limited		Jindal United Steel Limited	Subsidiary Company	Job work Charges paid	2200	866.21										
26.	Jindal Stainless Limited		Jindal United Steel Limited	Subsidiary Company	Interest Received	10.00	3.68	-									
27.	Jindal Stainless Limited		Jindal United Steel Limited	Subsidiary Company	Loan Receivable	Nil Since this is a receivable, hence no omnibus approval of audit committee is required.	0.00	67.00	67.00								

28.	Jindal Stainless Limited		Jindal United Steel Limited		Subsidiary Company	Receivable	Nil Since this is a receivable, hence no omnibus approval of audit committee is required.	0.00	373.00	1.21								
29	Jindal Stainless Limited		Jindal United Steel Limited		Subsidiary Company	Payable	Nil Since this is a payable, hence no omnibus approval of audit committee is required.	0.00	667.35	499.33								
30.	Jindal Stainless Limited		O.P. Jindal Charitable Trust		Other related party	Rent Paid	2.00	0.11										
31	Jindal Stainless Limited		O.P. Jindal Charitable Trust		Other related party	Expenses incurred on behalf of Company and reimbursed	1	0.01										
32	Jindal Stainless Limited		Jindal Defence Systems Pvt Limited		Entities under the control/significance influence of KMP	Sale of Goods	1	0.01										
33	Jindal Stainless Limited		Jindal Defence Systems Pvt Limited		Entities under the control/significance influence of KMP	Rent received	0.5	0.01										
34	Jindal Stainless Limited		Jindal Defence Systems Pvt Limited		Entities under the control/significance influence of KMP	Receivable			0	0.02								
35	Jindal Stainless Limited		Jindal Defence Trading Pvt Limited		Entities under the control/significance influence of KMP	Sale of fixed assets- Specific approval of Audit Committee was obtained for this matter	0	7.35										

36	Jindal Stainless Limited	Jindal Defence Trading Pvt Limited	Entities under the control/ significance influence of KMP	Rent received	0.5	0.01											
37	Jindal Stainless Limited	Jindal Stainless Foundation	Other related party	Rent received	2.00	-											
38	Jindal Stainless Limited	Mr. Abhyuday Jindal	Managing Director	Remuneration	Nil This is payment of remuneration, hence no omnibus approval of Audit Committee is required.	5.50											
39	Jindal Stainless Limited	Mr. Abhyuday Jindal	Managing Director	COMMISSION	Nil This is payment of remuneration, hence no omnibus approval of Audit Committee is required.	5.00											
40	Jindal Stainless Limited	Mr. Tarun Kumar Khulbe	Whole Time Director	Remuneration	Nil This is payment of remuneration, hence no omnibus approval of Audit Committee is required.	1.57											
41.	Jindal Stainless Limited	Mr. Anurag Mantri	Executive Director & Group Chief Financial Officer	Remuneration	Nil This is payment of remuneration, hence no omnibus approval of Audit Committee is required.	1.69											

42	Jindal Stainless Limited	Mr. Navneet Raghuvanshi	Head Legal & Company Secretary	Remuneration	Nil This is payment of remuneration, hence no omnibus approval of Audit Committee is required.	0.57											
43	Jindal Stainless Limited	Mr. Jagmohan Sood	Whole Time Director	Remuneration	Nil This is payment of remuneration, hence no omnibus approval of Audit Committee is required.	1.55											
44	Jindal Stainless Limited	Dr. Aarti Gupta	Non Executive Independent Director	Sitting Fees	Nil This is payment of sitting fees, hence no omnibus approval of Audit Committee is required.	0.01											
45	Jindal Stainless Limited	Mr. Ajay Mankotia	Non Executive Independent Director	Sitting Fees	Nil This is payment of sitting fees, hence no omnibus approval of Audit Committee is required.	0.02											
46	Jindal Stainless Limited	Mrs. Arti Luniya	Non Executive Independent Director	Sitting Fees	Nil This is payment of sitting fees, hence no omnibus approval of Audit Committee is	0.04											

						required.												
47	Jindal Stainless Limited	Mr. Jayaram Easwaran	Non Executive Independent Director	Sitting Fees	Nil This is payment of sitting fees, hence no omnibus approval of Audit Committee is required.	0.05												
48	Jindal Stainless Limited	Ms. Bhaswati Mukherjee	Non Executive Independent Director	Sitting Fees	Nil This is payment of sitting fees, hence no omnibus approval of Audit Committee is required.	0.03												
49	Jindal Stainless Limited	Dr. Rajeev Uberoi	Non Executive Independent Director	Sitting Fees	Nil This is payment of sitting fees, hence no omnibus approval of Audit Committee is required.	0.04												
50	Jindal Stainless Limited	Mrs. Shruti Shrivastava	Non Executive Independent Director	Sitting Fees	Nil This is payment of sitting fees, hence no omnibus approval of Audit Committee is required.	0.03												
51	Jindal Stainless Limited	Mr. Parveen Kumar Malhotra	Nominee director-SBI	Sitting Fees	This is payment of sitting fees, hence no omnibus approval of	0.04												

						Audit Committee is required.												
52.	Jindal Stainless Limited		PT Jindal Stainless Indonesia		SUBSIDIARY	Purchase of goods or services	50	10.68										
53.	Jindal Stainless Limited		PT Jindal Stainless Indonesia		SUBSIDIARY	Sale of goods or services	360	76.93										
54.	Jindal Stainless Limited		PT Jindal Stainless Indonesia		SUBSIDIARY	Interest received	5	0.70										
55.	Jindal Stainless Limited		PT Jindal Stainless Indonesia		SUBSIDIARY	Loan Receivable	Nil Since this is a receivable, hence no omnibus approval of audit committee is required.		27.81	30.18								
56.	Jindal Stainless Limited		PT Jindal Stainless Indonesia		SUBSIDIARY	Receivable	Nil Since this is a receivable, hence no omnibus approval of audit committee is required.		162.43	162.90								
57.	Jindal Stainless Limited		PT Jindal Stainless Indonesia		SUBSIDIARY	Payable	Nil Since this is a payable, hence no omnibus approval of audit committee is required.		8.33	2.61								
58.	Jindal Stainless Limited		Jindal Stainless Steelways Limited		SUBSIDIARY	Purchase of goods or services	236	149.80										

59.	Jindal Stainless Limited	Jindal Stainless Steelways Limited	SUBSIDIARY	Job Work Charges Paid	88	16.89												
60.	Jindal Stainless Limited	Jindal Stainless Steelways Limited	SUBSIDIARY	Sale of goods or services	3721.00	1724.71												
61.	Jindal Stainless Limited	Jindal Stainless Steelways Limited	SUBSIDIARY	rent received	2.00	0.92												
62.	Jindal Stainless Limited	Jindal Stainless Steelways Limited	SUBSIDIARY	rent paid	23	4.77												
63.	Jindal Stainless Limited	Jindal Stainless Steelways Limited	SUBSIDIARY	operation and maintenance charges charged	8	7.57												
64.	Jindal Stainless Limited	Jindal Stainless Steelways Limited	SUBSIDIARY	Expenses incurred and reimbursed by Company on behalf of	5.00	0.01												
65.	Jindal Stainless Limited	Jindal Stainless Steelways Limited	SUBSIDIARY	Receivable	Nil Since this is a receivable, hence no omnibus approval of audit committee is required.		217.12	306.50										
66.	Jindal Stainless Limited	Jindal Stainless Steelways Limited	SUBSIDIARY	Payable	Nil Since this is a payable, hence no omnibus approval of audit committee is required.		9.92	10.97										
67.	Jindal Stainless Limited	JSL Logistics Limited	SUBSIDIARY	Payable	Nil Since this is a payable, hence no omnibus approval of audit committee is required.		0.14	0.29										

68.	Jindal Stainless Limited	Jindal Lifestyle Limited	SUBSIDIARY	Purchase of goods or services	25.00	10.74												
69	Jindal Stainless Limited	Jindal Lifestyle Limited	SUBSIDIARY	Sale of goods or services	160.00	21.37												
70	Jindal Stainless Limited	Jindal Lifestyle Limited	SUBSIDIARY	RENT RECEIVED	2.00	0.73												
71.	Jindal Stainless Limited	Jindal Lifestyle Limited	SUBSIDIARY	GUARANTEE GIVEN			1.43	0.94										
72.	Jindal Stainless Limited	Jindal Lifestyle Limited	SUBSIDIARY	Guarantee received			9.09	6.45										
73.	Jindal Stainless Limited	Jindal Lifestyle Limited	SUBSIDIARY	RECEIVABLE	Nil Since this is a receivable, hence no omnibus approval of audit committee is required.		13.85	7.11										
74	Jindal Stainless Limited	Jindal Lifestyle Limited	SUBSIDIARY	PAYABLE	Nil Since this is a payable, hence no omnibus approval of audit committee is required.		39.77	8.48										
75	Jindal Stainless Limited	Iberjindal S.L.	SUBSIDIARY	Sale of goods or services	500	66.66												
76	Jindal Stainless Limited	Iberjindal S.L.	SUBSIDIARY	Purchase	59	0.01												

77.	Jindal Stainless Limited	Iberjindal S.L.	SUBSIDIARY	RECEIVABLE	Nil Since this is a receivable, hence no omnibus approval of audit committee is required.			158.80	153.93									
78.	Jindal Stainless Limited	JSL Logistics Limited	SUBSIDIARY	Sale of goods or services	1.00	0.31												
79.	Jindal Stainless Limited	JSL Logistics Limited	SUBSIDIARY	RENT RECEIVED	5.00	0.01												
80	Jindal Stainless Limited	JSL Logistics Limited	SUBSIDIARY	Freight charges paid	5	1.08												
81	Jindal Stainless Limited	JSL Logistics Limited	SUBSIDIARY	Support service charges received	1	0.28												
82	Jindal Stainless Limited	Jindal Stainless Park Limited	SUBSIDIARY	Expenses incurred and reimbursed by Company on behalf of	10	0.34												
83	Jindal Stainless Limited	Jindal Stainless Park Limited	SUBSIDIARY	Receivable	0	0	5.11	5.44										
84	Jindal Stainless Limited	Jindal Strategic Systems Limited	SUBSIDIARY	Rent received	0.5	0.02												
85.	Jindal Stainless Limited	Green Delhi BQS Limited	SUBSIDIARY	Interest received	2.00	0.66												
86.	Jindal Stainless Limited	Green Delhi BQS Limited	SUBSIDIARY	Loan receivable	0	0	16	16										

87.	Jindal Stainless Limited	Rathi Super Steel Limited	SUBSIDIARY	Purchase	35	13.03											
88.	Jindal Stainless Limited	Rathi Super Steel Limited	SUBSIDIARY	Job work charges paid	60	23.85											
89.	Jindal Stainless Limited	Rathi Super Steel Limited	SUBSIDIARY	Sale of goods	5	0.34											
90.	Jindal Stainless Limited	Rathi Super Steel Limited	SUBSIDIARY	Sale of asset	2	0.07											
91.	Jindal Stainless Limited	Rathi Super Steel Limited	SUBSIDIARY	Interest received	5	1.17											
92.	Jindal Stainless Limited	Rathi Super Steel Limited	SUBSIDIARY	Loan RECEIVABLE	Nil Since this is a loan receivable, hence no omnibus approval of audit committee is required.		0.00	42.06									
93.	Jindal Stainless Limited	Rathi Super Steel Limited	SUBSIDIARY	receivable	Nil Since this is a receivable, hence no omnibus approval of audit committee is required.		0	0.73									
94.	Jindal Stainless Limited	Sungai Lestari Investment Pte. Ltd.	Subsidiary	Investment in Subsidiary	Nil, Specific approval of audit committee was sought for this transaction	527.69											

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.

5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for thereporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column “Value of the related party transaction as approved by the auditcommittee”.
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column “Value of related party transaction during the reporting period”.
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

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