

REF:NS:SEC:
29th April, 2021

**National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.**

**BSE Limited
Phiroze Jeejeebhoy
Towers,
Dalal Street, Fort,
Mumbai 400001.**

**Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.**

**London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.**

Dear Sirs,

Ref.: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November 2018

Sub: FUND RAISING BY ISSUANCE OF DEBT SECURITIES BY LARGE ENTITIES

As required under Clause 4.1(i) & 4.1(ii) of the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018, pertaining to fund raising by issuance of Debt Securities by Large Entities, we are forwarding herewith details in the format as prescribed in **Annexure A & Annexure B1** of the aforesaid SEBI Circular for the financial year ended on 31st March, 2021.

You are requested to kindly note the same.

Yours faithfully,
For Mahindra & Mahindra Limited



Narayan Shankar
Company Secretary
Encl.: a/a

Annexure A

Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No	Particulars	Details
1	Name of the Company	Mahindra and Mahindra Limited
2.	CIN	L65990MH1945PLC004558
3.	Outstanding borrowing of company as on 31 st March 2021, as applicable (in Rs crores)	7,089.54*
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CRISIL AAA/Stable [ICRA]AAA (Stable) IND AAA/ Stable CARE AAA/Stable
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	BSE Limited

*Provisional figure, subject to Audit.

*Long term borrowings with initial maturity of more than 1 year (excluding External Commercial Borrowings and inter-corporate borrowings between a parent and subsidiary(ies)).

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/ DDHS/CIR/P/ 2018/144 dated November 26, 2018.



Narayan Shankar
Company Secretary
Tel: +91 22 2490 5610
e-mail: investors@mahindra.com



Manoj Bhat
Group Chief Financial Officer
Tel:+91 22 2490 5610
e-mail: investors@mahindra.com

Date: 29th April, 2021

Annual Disclosure to be made by an entity identified as a LC

1. Name of the Company: **Mahindra and Mahindra Limited**2. CIN: **L65990MH1945PLC004558**3. Report filed for FY: **2020-21**

4. Details of the borrowings (all figures in Rs crore):

Sr. No	Particulars	Details
i.	Incremental borrowing* done in FY (a)	5,550
ii.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	1,387.5
iii.	Actual borrowings done through debt securities in FY (c)	2,500
iv.	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) {If the calculated value is zero or negative, write "nil"}	NIL
v.	Reasons for short fall, if any, in mandatory borrowings through debt securities	Not Applicable

*Incremental borrowings mean any borrowing done during a particular financial year, of original maturity of more than 1 year, irrespective of whether such borrowing is for refinancing/repayment of existing debt or otherwise and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies).



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