

Date: 24.12.2022

BSE Limited Corporate Relation Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001, Maharashtra, India. Scrip Code: 540359 / PARMAX

Kind Attn: Mr. Shubho Bera

Subject: Clarification on Price Movement.

Dear Sir/ Madam,

We are in receipt of your E-mail having Ref. no. L/SURV/ONL/PV/SR/ 2022-2023 / 2910 dated 23rd December, 2022 and noted the contents thereof. In response to the same, we wish to inform that the Company is regularly sharing all the information relating to its operation / performance including any other price sensitive information with the stock exchange from time to time as required under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

As per our belief It seems purely a market driven and it is no way related to the Company.

Thanking you,

Sincerely yours

For Parmax Pharma Limited,

Yash Vora Company Secretary

Regd. Off. & Factory : Plot No. 20, Survey No. 52, Rajkot-Gondal National Highway No. 27, Hadamtala, Tal. Kotda Sangani, Dist. Rajkot-360 311, Gujarat, INDIA. Tel.: Fac.+91-2827-270534 - 35 Fax : +91-2827-270536 e-mail : info@parmaxpharma.com CIN : L24231GJ1994PLC023504