

January 19, 2023

To,
 The General Manager,
 Deptt of Corporate Services,
BSE Limited,
 P.J. Tower, Dalal Street,
 Mumbai – 400001

To,
 The Vice President,
National Stock Exchange of India Limited,
 Exchange Plaza,
 Bandra Kurla Complex, Bandra (E)
 Mumbai - 400051

Scrip Code: 543249
Debt Scrip Code: 973928

Scrip Symbol: TARC

Subject: Intimation for receipt of approval from BSE Limited (BSE) & National Stock Exchange of India Limited (NSE) for reclassification of Promoters from "Promoter and Promoter Group" to "Public" Category under Regulation 30 and Regulation 31A of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/ Madam,

With reference to the application made by the Company on January 06, 2022 & November 24, 2022 for re-classification of certain Promoters from the “Promoter and Promoter Group” to “Public” category, we would like to inform that the Company has received approval on January 19, 2023 from BSE vide their letter no. LIST/COMP/LP/466/2022-23 and LIST/COMP/YG/467/2022-23 and from NSE vide their letter no. NSE/LIST/202 and NSE/LIST/268 for reclassification of following persons from “Promoter and Promoter Group” to “Public” Category as per the provisions of Regulations 31A (3) & (10) of Listing Regulations:

(A) Reclassification of Promoters under the provisions of Regulation 31A(3) of Listing Regulations:

Sl. No.	Name of outgoing Promoters & Promoters Group	No. of Shares held
1	Heera Lal Bhasin	Nil
2	Raghunath Rai Gandhi	3,500
3	Chanda Sachdev	25,18,500
4	Pankaj Nakra	87,880
5	Nutan Nakra	77,000
6	Dhruv Bhasin	1,40,615
7	Arvinda Gandhi	3,000

(B) Reclassification of Promoters under the provisions of Regulation 31A(10) of Listing Regulations:

Sl. No.	Name of outgoing Promoters & Promoters Group	No. of Shares held
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1	Amit Sarin	Nil
2	Aman Sarin	Nil
3	Ashim Sarin	Nil
4	Roma Sarin	Nil
5	Ashok Sarin (HUF)	Nil

The approvals of the Stock Exchanges are enclosed herewith.

Kindly take the same on record.

Yours Faithfully

For TARC Limited

Amit Narayan
Company Secretary
A20094

Encl.: As above

National Stock Exchange Of India Limited

Ref: NSE/LIST/202

January 19, 2023

The Company Secretary
TARC Limited
2nd Floor, C-3, Qutab Institutional Area,
Katwaria Sarai, New Delhi-110016

Sub: Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This has reference to your application dated January 06, 2022, seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name of Shareholder
1.	HEERA LAL BHASIN
2.	RAGHUNATH RAI GANDHI
3.	CHANDA SACHDEV
4.	PANKAJ NAKRA
5.	NUTAN NAKRA
6.	DHRUV BHASIN
7.	ARVINDA GANDHI

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Document is Digitally Signed

Signer: Lokesh Bhandari
Date: Thu, Jan 19, 2023 10:58:04 IST
Location: NSE





National Stock Exchange Of India Limited

Continuation

Yours faithfully,
For **National Stock Exchange of India Ltd.**

Lokesh Bhandari
Chief Manager

CC: **National Securities Depository Limited** **Central Depository Services Limited**
4th Floor, Trade world, Marathon Futurex, A-Wing,
Kamala Mills Compound, 25th floor, NM Joshi Marg,
Senapati Bapat Marg., Lower Parel, Mumbai-400 073
Lower Parel, Mumbai - 400 013

This Document is Digitally Signed



Signer: Lokesh Bhandari
Date: Thu, Jan 19, 2023 10:58:04 IST
Location: NSE

National Stock Exchange Of India Limited

Ref: NSE/LIST/268

January 19, 2023

The Company Secretary
TARC Limited
2nd Floor, C-3, Qutab Institutional Area,
Katwaria Sarai, New Delhi-110016

Sub: Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This has reference to your application dated November 24, 2022, seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name of Shareholder
1.	AMIT SARIN
2.	AMAN SARIN
3.	ASHIM SARIN
4.	ROMA SARIN
5.	ASHOK SARIN (HUF)

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For **National Stock Exchange of India Ltd.**

Lokesh Bhandari
Chief Manager

This Document is Digitally Signed



Signer: Lokesh Bhandari
Date: Thu, Jan 19, 2023 10:58:21 IST
Location: NSE

LIST/COMP/LP/466/2022-23

Date: January 19, 2023

The Company Secretary/Compliance Officer

TARC Ltd.2nd Floor, C-3, Qutab Institutional Area,
Katwaria Sarai, New Delhi, Delhi, 110016.

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to your application dated January 6, 2022 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	19,45,38,217	65.92	10,05,58,118	34.08
Post-Reclassification	19,17,07,722	64.96	10,33,88,613	35.04

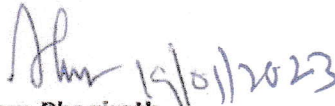
LP

Reclassification of Promoters: **TARC Ltd**

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This email may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,


Shyam Bhagirath
 Manager
 Listing Compliance


Lalit Phatak
 Associate Manager
 Listing Compliance

Encl. Annexure 1 - Details of Outgoing Promoters of TARC Ltd.

Annexure 1 – Details of Outgoing Promoters

ANNEXURE I			
Sr. No.	Name of Outgoing promoter	No. of Shares	% Shareholding
1.	CHANDA SACHDEV	25,18,500	0.85%
2.	Heera Lal Bhasin	0	0.00%
3.	Dhruv Bhasin	1,40,615	0.05%
4.	Pankaj Nakra	87,880	0.03%
5.	Nutan Nakra	77,000	0.03%
6.	Raghunath Rai Gandhi	3,500	0.00%
7.	Arvinda Gandhi	3,000	0.00%
TOTAL		28,30,495	0.96%

Reclassification of Promoters: **TARC Ltd**

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LIST/COMP/YG/467/2022-23

Date: January 19, 2023

The Company Secretary/Compliance Officer
TARC Ltd.
2nd Floor, C-3, Qutab Institutional Area,
Katwaria Sarai, New Delhi, Delhi, 110016.

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to your application dated November 24, 2022 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	19,17,07,722	64.96	10,33,88,613	35.04
Post-Reclassification	19,17,07,722	64.96	10,33,88,613	35.04

Reclassification of Promoters: **TARC Ltd**

Page 1 of 2

This email may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,

Shyam 19/01/2023
Shyam Bhagirath
Manager
Listing Compliance

Yash 19/01/23
Yash Gala
Assistant Manager
Listing Compliance

Encl. Annexure 1 - Details of Outgoing Promoters of TARC Ltd.

Annexure 1 – Details of Outgoing Promoters

ANNEXURE I			
Sr. No.	Name of Outgoing promoter	No. of Shares	% Shareholding
1.	ASHOK SARIN (HUF)	0	0.00%
2.	AMAN SARIN	0	0.00%
3.	AMIT SARIN	0	0.00%
4.	ASHIM SARIN	0	0.00%
5.	ROMA SARIN	0	0.00%
TOTAL		0	0.00%

Reclassification of Promoters: **TARC Ltd**

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