



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L27109HR1980PLC010724

Tel. : 25305800, 28062115 Fax : 91-11-28062119

E-mail : pilho@prakash.com Website : www.prakash.com

PIL/SE/AGM/2023

29th September, 2022

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Sub : Voting Results under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir,

We wish to inform you that Annual General Meeting ("AGM") of the Company was held on 28th September, 2023 through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') and the businesses as per notice dated 31st July, 2023 were transacted.

Please find enclosed the following :

1. Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - Annexure –I, it has already been filed in xbrl mode with stock exchanges;
2. Report of Scrutinizer dated 29th September, 2023, pursuant to Section 108 of the Companies Act 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014- Annexure –II

All Resolutions set out in the notice dated 31st July, 2023 have been passed with requisite majority.

This is for information and record.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

(Arvind Mahla)
Company Secretary



Encl. as above

Annexure I

Annual General Meeting

Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of AGM	28-09-2023
Voting Start Date	25-09-2022
Voting End Date	27-09-2022
Total No. of shareholders on record date (21st September, 2023 cut-off-date for e-voting)	87264
No. of Shareholders present in the meeting either in person or through proxy - Promoters and Promoters Group - Public	Not applicable Not applicable
No. of Shareholders attending the meeting through Video Conferencing - Promoters and Promoters Group - Public	0 1 99

Resolution No.1

Resolution required : (Ordinary / Special)	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2023, together with the Reports of the Board of Directors and Auditors thereon (Ordinary Resolution)							
Whether promoter / promoter group are interested in the agenda / resolution	No							
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	Evoting Poll Postal Ballot (if applicable)	79227223	79227223 0	100.00 0.00	79227223 0	0	100.00 0.00	0.00 0.00
Public Institutional Holders	Evoting Poll Postal Ballot (if applicable)	49339	0 0	0.00 0.00	0 0	0	0.00 0.00	0.00 0.00
Public - Others	Evoting Poll Postal Ballot (if applicable)	99805277	11281065 0	11.30 0.00	9743161 0	1537904	86.37 0.00	13.63 0.00
Total		179081839	90508288	50.54	88970384	1537904	98.30	1.70

The Resolution was passed with requisite majority

Resolution No.2

Resolution required : (Ordinary / Special)	To appoint of Shri Kanha Agarwal (DIN : 06885529), who retires by rotation as a Director and being eligible, offers himself for re-appointment as a Director (Ordinary Resolution)							
Whether promoter / promoter group are interested in the agenda / resolution	Yes							
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	Evoting Poll Postal Ballot (if applicable)	79227223	79227223 0	100.00 0.00	79227223 0	0	100.00 0.00	0.00 0.00
Public Institutional Holders	Evoting Poll Postal Ballot (if applicable)	49339	0 0	0.00 0.00	0 0	0	0.00 0.00	0.00 0.00
Public - Others	Evoting Poll Postal Ballot (if applicable)	99805277	12132907 0	12.16 0.00	5276292 0	6856615	43.49 0.00	56.51 0.00
Total		179081839	91360130	51.02	84503515	6856615	92.49	7.51

The Resolution was passed with requisite majority



Resolution No.3

Resolution required : (Ordinary / Special)	To ratify the remuneration of Cost Auditors (Ordinary Resolution)								
Whether promoter / promoter group are interested in the agenda / resolution	No								
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100	
Promoter and Promoter Group	Evoing Poll	79227223	79227223	100.00	79227223	0	0.00	0.00	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	
Public Institutional Holders	Evoing Poll	49339	0	0.00	0	0	0.00	0.00	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	
Public - Others	Evoing Poll	99805277	12132897	12.16	12128340	4557	99.96	0.04	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	
Total		179081839	91360120	51.02	91355563	4557	100.00	0.00	

The Resolution was passed with requisite majority

Resolution No.4

Resolution required : (Ordinary / Special)	To approve the appointment of Mrs. Ankit Garg (DIN : 10253617) as Independent and Non-Executive Director (Ordinary Resolution)								
Whether promoter / promoter group are interested in the agenda / resolution	No								
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100	
Promoter and Promoter Group	Evoing Poll	79227223	79227223	100.00	79227223	0	100.00	0.00	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	
Public Institutional Holders	Evoing Poll	49339	0	0.00	0	0	0.00	0.00	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	
Public - Others	Evoing Poll	99805277	12132907	12.16	12127795	5112	99.96	0.04	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	
Total		179081839	91360130	51.02	91355018	5112	99.99	0.01	

The Resolution was passed with requisite majority

Resolution No.5

Resolution required : (Ordinary / Special)	To approve the appointment of Shri Jatin Gupta (DIN : 00007185) as Independent and Non-Executive Director (Ordinary Resolution)								
Whether promoter / promoter group are interested in the agenda / resolution	No								
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100	
Promoter and Promoter Group	Evoing Poll	79227223	79227223	100.00	79227223	0	100.00	0.00	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	
Public Institutional Holders	Evoing Poll	49339	0	0.00	0	0	0.00	0.00	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	
Public - Others	Evoing Poll	99805277	12132907	12.16	12127931	4976	99.96	0.04	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	
Total		179081839	91360130	51.02	91355154	4976	99.99	0.01	

The Resolution was passed with requisite majority

This is for your information and record please.

Thanking you.

Yours faithfully,
For Prakash Industries LimitedArvind Mahla
Company Secretary



SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman
42nd Annual General Meeting of the Equity Shareholders
Of **Prakash Industries Limited** held on 28th September, 2023 at 12.30 P.M.
Through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM")

Dear Sir,

1. **I, Bhoopendra Kumar Bohra, Proprietor of M/s. B K Bohra & Associates, Company Secretaries** having office at Ward No. 3, VPO- Gogasar, Teh.- Ratangarh, Dist.- Churu (Rajasthan)-331504, was appointed as Scrutinizer by the Board of Directors of Prakash Industries Limited ("**the Company**") for the purpose of scrutinizing the process of voting through electronic means by remote e-voting system ("**remote e-voting**") and e-voting during the 42nd Annual General Meeting (AGM) ("**Venue-voting**"), under the provisions of Section 108 of the Companies Act, 2013 (the Act, 2013) read with the General Circulars by MCA (General Circular No.14/ 2020 dated 8th April, 2020, General Circular No.17/ 2020 dated 13th April, 2020, General Circular No. 22/2020 dated 15th June, 2020, General Circular No. 33/ 2020 dated 28th September, 2020, General Circular No. 39/ 2020 dated 31st December, 2020, General Circular No. 10/2021 dated 23rd June, 2021, General Circular No. 20/2021 dated 8th December, 2021, General Circular No. 3/2022 dated 5th May, 2022 and General Circular No. 11/2022 dated 28th December, 2022 (collectively referred to as "MCA Circulars"), Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circulars (SEBI Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022) and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended, on the resolutions contained in the AGM Notice dated 31st July, 2023 ("**Notice**").

Management's Responsibility

2. The management of the Company is responsible to ensure compliance with the requirements of (i) the Companies Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to remote e-voting and e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

3. My responsibility as Scrutinizer is to ensure that the voting processes both remote e-voting and venue-voting at the AGM are carried out in a fair and transparent manner and to render a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolution(s) contained in the Notice.



4. In compliance with the MCA Circulars and SEBI Circulars, the AGM Notice along with Annual Report for the Financial Year 2022-23 was dispatched by the Company on Monday, 4th September, 2023 only by electronic mode to those members, whose e-mail address were registered with the Company / Skyline Financial Services Pvt. Ltd., Registrar and Share Transfer Agent / Depositories.
5. The Company had availed the E-voting facility offered by Central Depository Services (India) Limited ("CDSL") through its RTA 'Skyline Financial Services Pvt. Ltd.' for providing E-voting facility to the Members of the Company prior to AGM as well as venue-voting during the AGM.
6. The shareholders of the Company holding shares on the "cut-off date" i.e. 21st September, 2023 were entitled to vote on the resolution(s) as set out in the notice of the AGM.
7. The remote e-voting was opened on 25th September, 2023 (09:00 a.m.) and ended on 27th September, 2023 (05:00 p.m.) and thereafter, CDSL remote e-voting platform was blocked.
8. The Company also provided e-voting facility to the shareholders present at the AGM held through VC/OAVM. Shareholders, who were present at the AGM and had not cast votes by remote e-voting facility, were allowed to cast their votes through e-voting during the AGM and within 30 Minutes of conclusion of AGM.
9. After the closure of e-voting at AGM, the votes cast under remote e-voting before the AGM and e-voting done at the time of AGM were downloaded / unblocked and calculated.
10. Based on the data downloaded from the official website of the CDSL for the remote e-voting and venue-voting at AGM, I have scrutinized and reviewed the remote e-voting and e-voting process and votes tendered therein.
11. The details containing list of shareholders who voted "for" or "against" for each of the resolutions that were put to vote, were downloaded from the e-voting website of CDSL www.evotingindia.com.
12. There were no invalid votes.

RESULTS:

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and venue-voting at AGM, scrutinized on test check basis and relied upon by me as under:-

RESOLUTION NO. 1

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2023, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON (ORDINARY RESOLUTION).

Particulars	No. of Members who cast their votes.	No. of Equity Shares of the Nominal Value of Rs.10/- each. (No. of Votes)	% of Total Valid Votes Received
Total Votes received under Remote e-Voting	311	90300008	99.77
Total Votes received in Venue-voting at AGM	35	208280	0.23
(-)Total Number of Invalid Votes	(0)	(0)	(0)
Total Number of Votes Considered	346	90508288	100.00



Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	318	88970384	98.30
Total Number of Votes against the resolution	28	1537904	1.70

Recommendation:

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairperson may accordingly declare the result of voting.

RESOLUTION NO. 2

TO APPOINT SHRI KANHA AGARWAL (DIN: 06885529), WHO RETIRES BY ROTATION AS A DIRECTOR AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT AS A DIRECTOR (ORDINARY RESOLUTION).

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Votes received under Remote e-Voting	312	91151850	99.77
Total Votes received in Venue-voting at AGM	35	208280	0.23
(-)Total Number of Invalid Votes	(0)	(0)	(0)
Total Number of Votes Considered	347	91360130	100.00

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	283	84503515	92.49
Total Number of Votes against the resolution	64	6856615	7.51

Recommendation:

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairperson may accordingly declare the result of voting.

RESOLUTION NO. 3

TO RATIFY THE REMUNERATION OF COST AUDITORS (ORDINARY RESOLUTION).

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Votes received under Remote e-Voting	311	91151840	99.77
Total Votes received in Venue-voting at AGM	35	208280	0.23
(-)Total Number of Invalid Votes	(0)	(0)	(0)
Total Number of Votes Considered	346	91360120	100.00



Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	323	91355563	99.995
Total Number of Votes against the resolution	23	4557	0.005

Recommendation:

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairperson may accordingly declare the result of voting.

RESOLUTION NO. 4

APPROVAL FOR APPOINTMENT OF MRS. ANKITA GARG (DIN: 10253617) AS INDEPENDENT AND NON-EXECUTIVE DIRECTOR (ORDINARY RESOLUTION).

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Votes received under Remote e-Voting	312	91151850	99.77
Total Votes received in Venue-voting at AGM	35	208280	0.23
(-)Total Number of Invalid Votes	(0)	(0)	(0)
Total Number of Votes Considered	347	91360130	100.00

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	322	91355018	99.99
Total Number of Votes against the resolution	25	5112	0.01

Recommendation:

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairperson may accordingly declare the result of voting.

RESOLUTION NO. 5

APPROVAL FOR APPOINTMENT OF SHRI JATIN GUPTA (DIN: 00007185) AS INDEPENDENT AND NON-EXECUTIVE DIRECTOR (ORDINARY RESOLUTION).

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Votes received under Remote e-Voting	312	91151850	99.77
Total Votes received in Venue-voting at AGM	35	208280	0.23
(-)Total Number of Invalid Votes	(0)	(0)	(0)
Total Number of Votes Considered	347	91360130	100.00



Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	324	91355154	99.99
Total Number of Votes against the resolution	23	4976	0.01

Recommendation:

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairperson may accordingly declare the result of voting.

The Register, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairperson considers, approves and signs the minutes of the aforesaid 42nd Annual General Meeting and thereafter the same would be handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

**For B K Bohra & Associates,
Company Secretaries**




Bhoopendra Kumar Bohra
(Proprietor)
M. No.: ACS 62344
CP No.: 23511
UDIN: A062344E001127782
Peer Review Certificate No.: 1997/2022

Place : New Delhi
Date : September 29, 2023

Counter Signed

For **Prakash Industries Limited**




Arvind Mahla
Company Secretary-cum-Compliance Officer