

SHOPPERS STOP

SEC/76/2022-23

October 21, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI LODR")

Pursuant to the provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, copies of the newspaper advertisements publishing the Un-Audited Financial Results for the quarter and half year ended September 30, 2022 (approved at the meeting of the Board of Directors of the Company held on Wednesday, October 19, 2022) in Free Press Journal and Navshakti on Friday, October 21, 2022.

We request you to take the same on records.

Yours truly,

For Shoppers Stop Limited



Vijay Kumar Gupta
Vice President- Legal, Company Secretary & Compliance Officer
ACS No: 14545
Encl: A/a



Shoppers Stop Limited

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra.
T 022- 42497000 CIN : L51900MH1997PLC108798. Email : customercare@shoppersstop.com Website: www.shoppersstop.com
Toll Free No.:1800-419-6648 (9 am to 9 pm).

APPENDIX IV (See rule 6 (1)) POSSESSION NOTICE (for immovable property) Whereas, The undersigned being the Authorized Officer of the INDIABULLS HOUSING FINANCE LIMITED (CIN:L65922DL2005PLC136029) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 24.01.2022 calling upon the Borrowers RAVEN S CHAUHAN AND MINAKSHI RAVEN CHAUHAN to repay the amount mentioned in the Notice being Rs.18,39,845.11/- (Rupees Eighteen Lakh Thirty Nine Thousand Eight Hundred Forty Five And Paise Eleven Only) against Loan Account No. HHLB0100253349 as on 22.01.2022 and interest thereon within 60 days from the date of receipt of the said Notice.

APPENDIX IV (See rule 6 (1)) POSSESSION NOTICE (for immovable property) Whereas, The undersigned being the Authorized Officer of INDIABULLS HOUSING FINANCE LTD (CIN: L65922DL2005PLC136029) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 15.06.2022 calling upon the Borrower(s) AMARSINGH P KHALSA AND RESHMA PRAKASH CHANDKA to repay the amount mentioned in the Notice being Rs. 40,92,844.39/- (Rupees Forty Lakh Ninety Two Thousand Eight Hundred Forty Four And Paise Thirty Nine Only) against Loan Account No. HHLLOW0391606 as on 14.06.2022 and interest thereon within 60 days from the date of receipt of the said Notice.

PUBLIC NOTICE For kind attention of the Shareholders/Creditors/Depositors of AGORA MICROFINANCE INDIA LIMITED (hereinafter referred to as "Company") having its Registered Office at Off No. 404, Wing-A, 4th Floor, Technocity premises Co-Op. Soc Ltd, Plot No. X-4/1 & X-4/2, Shilphata Mahape Navi Mumbai Thane MH 400709. Notice is hereby given that pursuant to Circular No. DNBS (PD), CC, No. 344 / 03.02.00112013-14 dated 01.07.2013 of Reserve Bank of India that, we Agora Microfinance NV, a Company duly incorporated under the laws of Netherlands and having Registered Office at Amsterdam, Netherlands and principal place of business at Atrium North Tower, 4th Floor, Strawinskylaan 4117, 1077 ZX Amsterdam, The Netherlands (hereinafter referred to as "Investor") agreed, to make a further round of investment of INR 8,00,00,000/- (Eight Crores Only) in the Company. The Company is a non-deposit taking public company under Section 45-IA of the Reserve Bank of India Act, 1934.

Office of The Recovery Officer, Mumbai In the precinct of The Greater Bombay Co-operative Bank Ltd GBCB House, 89, Bhuleswar, Mumbai 400 002 Phone: 6128 5732 / 6128 5733 FORM 'Z' (See sub-rule 11 (d-1) of rule 107) Possession Notice for Immovable Property Whereas, the undersigned being the recovery officer of The Greater Bombay Co-operative Bank Ltd under the Maharashtra Co-operative Societies Rules, 1961 issued a Demand Notice dated 29th June, 2022 and 31st March, 2021 followed by Attachment Notice dated 04th October, 2022 calling upon the Judgment Debtors Mr. Amrutlal Gaurishankar Oza (Judgment Debtor in the matter of M/s. Steller and M/s. Shree Vakraundaya Enterprises) to repay the amount mentioned in the Demand Notice being Rs.9,88,206/- (Rupees Nine Lacs Eighty Eight Thousand Two Hundred Six Only) and Rs.6,66,345/- (Rupees Six Lacs Sixty Six Thousand Three Hundred Forty Five Only) with date of receipt of the said notice and the Judgment Debtors having failed to repay the amount, the undersigned has issued a notice for attachment dated 04th October, 2022 and attached the property described herein in below.

BRIHANMUMBAI MAHANAGARPALIKA (Hydraulic Engineer's Department) No. DyHE/PPC/5179/Panjrapur of 07.10.2022 e-TENDER NOTICE The Commissioner of Municipal Corporation of Greater Mumbai invites online tenders for the following works or "Item Rate Basis" from the eligible bidders. The BIG Start Date & time and Bid End Date & time is specified in the detailed tender notice on M.C.G.M.'s website under Tender section.

Table with 3 columns: Sr. No., Bid No., Name of the work. Row 1: 1, 7200037154 Panjrapur, Replacement of Control Panel with allied accessories at Pumping Station, Panjrapur. Row 2: 2, 7200037035 Panjrapur, Supply, Installation, Testing & Commissioning of Auto Console units for Filter Beds at Stage I & II Filter Plant, Panjrapur.

The intending tenderers shall visit the Municipal website at http://portal.mcgm.gov.in for further details of the tender. Sd/- Executive Engineer (M & E) Panjrapur PRO/1646/ADV/2022-23 Avoid Self Medication

MUMBAI DISTRICT CO-OPERATIVE HOUSING FEDERATION LTD, MUMBAI Special Recovery and Sales officer, Co-operative Department, Government of Maharashtra, Attached to Mumbai District Co-operative Housing Federation LTD. 103, Vikas Premises, G. N. Vaidya Marg, Fort, Mumbai - 400001.22660068, 22661043. PUBLIC NOTICE Recovery Certificate issued by the Deputy Registrar, H/W ward Co-operative Societies, Mumbai Cases No. 2358 dated -09-10-20019. New Pawan Vihar Co-op. Hos. Soc. Ltd. (Disputant) Vs 1. Mr. William Alvares 2. Mr. Clifford Alvares 3. Mr. Alwyn Alvares 4. Mr. Richard Alvares 5. Mr. Christopher Alvares 6. Mrs. Jacintha Saunur 7. Mrs. Viviana Noronha 8. Mrs. Bibiana Kadam 9. Mrs. Patricia Shaikh (Opponent) The Special Recovery and Sales officer invites in sealed envelopes from the interested parties bid in respect of mentioned immovable Property put up for auction sales on "As is where is basis".

DISCRIPTION OF PROPERTY Flat No. 003, Area 604 Sq. Ft. Carpet Area, New Pawan Vihar Chs. Ltd., Plot No. 264, H 6/7, Green Fields Building, Shery Rajan Road, Bandra (W), Mumbai - 4000 50. The Tender Form, terms and condition of auction and other information can be obtained from the Special Recovery and Sales officer on any working day on payment of Rs. 1000/- The inspection of the property may be taken on Dated - 03/11/2022 between 11.00 A.M. to 2.00 P.M. After Recovery Certificate Society Dues And all charges, levies, taxes or any other liabilities against the property shall be born and paid by the Purchaser, Reserve Price for Auction are Rs. 2,68,25,000.00. The sealed bid shall be accepted with interest free earnest money deposit of Rs. 26,82,500-00. By pay order on favoring New Pawan Vihar Chs. Ltd. The Special Recovery and Sales officer on or before Dated - 11/11/2022 Between 11.00 A.M. to 5.00 P.M. at the above-mentioned address must receive the bids. The tenders will be opened on dated 15/11/2022 at 11.00 A.M. in the office of the Mumbai District Co-operative Housing Federation LTD., 103, Vikas Premises, G. N. Vaidya Marg, Fort, Mumbai - 400001. The bidders present will be given an opportunity to improve upon their bids. The successful bidder shall be required to pay immediately an amount equal to 30 % of the bid amount. The balance amount of the finalized bid should be paid within 30 days. The tenders received after the prescribed date, time will not be accepted. Special Recovery and sales officer reserves the rights to Cancel of Auction by any reason accept or all tenders without consider assigning any reason whatsoever and also to conduct negotiation, if necessary. Given under my hand and seal of this Recovery and Sales Officer on this 21st day of October, 2022 Sd/ Shri. Sujit M. Ghadi Special Recovery & Sales Officer, The Mumbai District Co-operative Housing Federation Ltd.

SASTRA DIVISION, 3RD FLOOR, EAST WING, PLOT NO. 4, SEC. 10, DWARKA, NEW DELHI (Email: horecovery@pnb.co.in / hosastrawilful@pnb.co.in) Date: 20.07.2022 ORDER OF THE REVIEW COMMITTEE FOR DECLARATION OF WILFUL DEFAULTERS, PURSUANT TO PROCEEDINGS CONDUCTED AT HEAD OFFICE ON 27.06.2022

M/s. Sai Krupa Impex Pvt. Ltd. (Rs. 9.76 Crores) CS: Mumbai Central / ZS: Mumbai | Date of NPA: 30.05.2014 In terms of RBI Master Circular No. DBR. No. CIDBC2220.16.003/15-16 dated July 01, 2015, Committee for Identification of Wilful Defaulters issued show cause notice dated 07.09.2021 to following persons mentioning the ground(s) on the basis of which they are identified as wilful Defaulters: (1) M/s. Sai Krupa Impex Pvt. Ltd. (Borrower) (2) Sh. Rakesh Kishan Kohli (Director) (3) Sh. Anil Kohli (Director) vide Show Cause Notice the above named persons were given opportunity to make a representation, if they so desire, to the Bank within 15 days from receipt of notice, as to why they be not classified as wilful defaulters. In spite of service of the said show cause notice, no reply / representation was made by the Borrower and its above mentioned Directors. The Identification Committee in its meeting held on 18.11.2021, after due consideration of the facts on record observed that the Borrower and its above named Directors defaulted in payment / repayment obligation to the Bank and the said person involved in events of default are fit to be identified as wilful defaulters on the following ground(s):-

Table with 4 columns: Sr. No., Name, Amount, Date. Lists 11 entries of defaulters and their amounts, including M/s. Matarani Impex Pvt. Ltd. (MIPL), M/s. MIPAL, M/s. Keshavnath Khemchand & Sons Pvt. Ltd. (KKSP), M/s. KKSPL, M/s. Tifa Diamonds (TD), M/s. Nishant Jewels Pvt. Ltd. (NJPL), and M/s. NJFL.

Date: 17.10.2022 Place: MUMBAI Authorized Officer INDIABULLS HOUSING FINANCE LIMITED

Date: 21/10/2022 Place: Navi Mumbai For 1) Agora Microfinance India Limited 2) Agora Microfinance NV

Date: 19th October, 2022 Place : Borivali, Mumbai Sd/- Recovery Officer (U/s. 156(1) of MCS Act & Rule 107)

SHOPPERS STOP Shoppers Stop Limited Registered Office: Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (West), Mumbai - 400 064. Tel: (+91 22) 42497000 Website: www.shoppersstop.com. E-mail : investor@shoppersstop.com. CIN : L51900MH1997PLC108798 Shoppers Stop declares highest ever Q2 Sales and EBITDA Sales up by 62% @ Rs 1270 Crs and EBITDA up by 6762% @Rs 75 Crs EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022 (Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015) (Rupees in Crores)

Table with 12 columns: Particulars, Quarter Ended (30 Sept 2022, 30 June 2022, 30 Sept 2021), Half Year Ended (30 Sept 2022, 30 Sept 2021), For the Financial Year Ended (31 Mar 2022), and Consolidated (Quarter Ended, Half Year Ended, For the Financial Year Ended). Rows include Total Income from operations, Profit / (Loss) for the period before tax and Exceptional Items, Profit / (Loss) for the period before tax after Exceptional Items, Profit / (Loss) for the period after tax and Exceptional Items, Total Comprehensive Income / (Loss) for the period, Equity Share Capital, Other equity, Earnings per share (In Rs.) (not annualised for quarter), Face value of Rs.5/- Per Share, Basic, Diluted.

1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website, www.corporate.shoppersstop.com 2) This above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on records by the Board of Directors at its meetings held on 19 October 2022.

INCOME STATEMENT Table with 6 columns: Particulars, Non - GAAP Financials (Q2FY23, Q2FY22, Gr %), GAAP Financials (Q2FY23, Q2FY22, Gr %), Non - GAAP Financials (H1FY23, H1FY22, Gr %), GAAP Financials (H1FY23, H1FY22, Gr %). Rows include Gross Revenue, Net Revenue, Other Income, Total Revenue, Margin, Margin%, Operating Exp., EBITDA, EBITDA %, Depreciation, Finance Cost, PBT, PBT%, Exceptional Item/OCI, PBT (Aft. Excp & OCI), Tax, PAT, PAT%.

Note : GAAP percentage computed on sales (net of GST) * Excludes Rs.4.13 Crores for Q2FY23 (Rs 0.47 Crores for H1FY23) and Rs.4.49 Crores for H1FY23 (Rs.1.17 Crores for H1FY22) towards fair value of equity instruments under Employee stock option scheme and the same has been considered in exceptional item.

Q2FY23 FINANCIAL RESULTS EXPLANATION OF NON-GAAP MEASURES To supplement our financial results presented on a GAAP basis, we presented a table without reference to IND AS 109 (Interest Income on present value of Security Deposits), IND AS 115 Revenue Recognition (effective from April 1 2018) and IND AS 116, Accounting of Lease Rentals (effective from April 1 2019). We believe this "Non-GAAP" Financials will reflect the comparable complete and full picture of our Financials. Our Non-GAAP in addition to Revenue on outright basis, considers Revenue of certain segment such as sales made on purchases from outright vendors on sale or return basis, consignment and concessionaire basis (though in GAAP we consider the net margin) and Lease Rent expenses as it was originally stated until March 31 2019. Our Non-GAAP financial measures are not meant to be considered in isolation or as a substitute for comparable GAAP measures and should be read only in conjunction with our consolidated financial results prepared in accordance with GAAP. Our management regularly uses our supplemental Non-GAAP financial measures internally to understand, manage, evaluate our business, make operating decisions and uses in planning for and forecasting future periods. Compensation of our executives is based in part on the performance of our business based on these Non-GAAP measures.

- Right to use asset is depreciated over a lease term on a straight-line basis. Interest is added on lease liabilities and actual payments are reduced from the liabilities balance.
- Operating lease expenses will be replaced by Depreciation and interest expenses.
- This is not comparable to the actual lease rentals paid during the Quarter and we have excluded the effect of AS 116 from our Non-GAAP operating expenses. We believe that payment of Lease Rentals Accounted as under AS 17 is more appropriate to evaluate our business performance.
- Consequently, our EBITDA in GAAP is higher by Rs.103.36 Crores for Q2FY23 and Rs. 201.51 Crores for H1FY23 (Rs.91.97 Crores in Q2FY22 and Rs.187.31 Crores in H1FY22) on account of interest and depreciation.
- Depreciation is higher by Rs.57.07 Crores for Q2FY23 and Rs.109.71 Crores for H1FY23 (Rs.48.54 Crores in Q2 FY22 and Rs.99.19 Crores for H1FY23).
- Interest is higher by Rs.46.29 Crores for Q2FY23 and Rs.91.80 Crores for H1FY23 (Rs.43.43 Crores in Q2FY22 and Rs.88.12 Crores in H1FY23).
- Additionally, the Ministry of Corporate Affairs vide notification dated July 24, 2020 and June 18,2021, issued an amendment to Ind AS 116 - Leases, by inserting a practical expedient w.r.t "Covid-19-Related Rent Concessions" effective from the period beginning on or after April 01, 2020. Pursuant to the above amendment, the Company has applied the practical expedient by accounting the unconditional rent concessions of Rs.NIL in Q2FY23 and Rs. NIL in H1FY23 as "Other income" in the GAAP Statement of Profit and Loss (Rs.28.30 Crores in Q2 FY22 and Rs.88.79 Crores in H1FY22).
- The Company has identified a few underperforming stores for closure Accordingly, the excess of right to use liability over right to use assets has been accounted in Profit and Loss account amounting to Rs. Nil in Q2FY23 and Rs. 1.13 Crores in H1FY23 (Rs.33.36 Crores in Q2 FY22 and H1FY22) as other income in GAAP Financials.

IND AS 115- Revenue Recognition Under IND AS 115, the following sales are excluded and the net margin is considered as Revenue from Operations: • Sales made under the arrangement with our vendor on Sale or Return basis • Sales made under the arrangement of Consignment and Concessionaries

As in the past, in our Non-GAAP Statement we have considered the aggregate sales made through these operations Rs.135.39 Crores for Q2FY23 and Rs.270.11 Crores for H1FY23 (Rs.74.42 Crores for Q2FY22 and Rs.99.15 Crores for H1FY22) and Cost of Goods Sold as COGS.

In addition to this, Loyalty points expense on our Membership Card are netted out against sales in GAAP financials but grossed up in sales and shown separately as expense in Non-GAAP Rs.15.98 Crores for Q2 FY23 and Rs.30.64 Crores for H1FY23 (Rs.10.37 Crores for Q2FY22 and Rs.9.45 Crores for H1FY22). Thus there is no impact in EBITDA under both the measures.

IND AS 116 - Lease Rentals The Ministry of Corporate Affairs (MCA) has mandated a new Accounting Standard AS 116 for accounting the Lease Contracts. The new standard will require Lessees to recognize leases on their balance sheets, instead of "off Balance Sheet". In summary all leases to be recognized in the balance sheet as an Asset and Liability and as follows: • The right to use assets and lease liability is measured at present value of minimum lease payments to be made over the lease term.

- IND AS 102 As per Ind AS 102 "Share-based Payment", an amount of Rs 4.13 crores for Q2FY23 (Rs 0.47 crores for Q2FY22) and Rs 4.49 crores for H1FY23 (Rs.1.17 crores for H1FY22), being fair value of equity instruments under Employee Stock Option Scheme has been reported in GAAP financials as employee cost expense.
- IND AS 109 Interest income accounted on Present value of deposits for Q2FY23 Rs.2.39 Crores and Rs. 4.67 Crores in H1FY23 (Rs. 4.28 Crores in Q2FY22 and Rs.5.78 Crores in H1FY22) and rent amortized (now depreciation) on prepaid rentals for Q2FY23 Rs.2.48 Crores and Rs.4.83 Crores for H1 FY23 (Rs.4.25 Crores in Q2FY22 and Rs.5.92 Crores in H1FY22) has been negated in Non-GAAP financials, as they are non-cash items.
- Other than these changes, the GAAP and Non-GAAP are comparable.
- We have also attached reconciliation statement for the investors to understand the difference between these two statements.

Place : Mumbai Date : 19 October 2022

For Shoppers Stop Limited Venugopal Nair Customer Care Associate & Managing Director & Chief Executive Officer

