

January 02, 2023

To,

Manager,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
BandraKurla Complex- Bandra (E),
Mumbai-400051

NSE Symbol: HITECH

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers, Rotunda
Building, Dalal Street, Fort
Mumbai- 400001

Scrip Code: 543411

ISE

Dear Sir/ Madam,

In reference to the above captioned subject, please find enclosed herewith a copy of Media Release dated 02nd Day of January, 2023 titled as "**Recorded Highest Sales Volumes of 91,232 Thousand Tonnes in Q3 FY23, Sales Volume Growth of 40% YoY and Commenced Commercial Production of Color Coating Line at Sikandrabad Facility, UP**".

Kindly take the above information on record and oblige.

Thanks and Regards
For **Hi-Tech Pipes Limited**

Arun Kumar
Company Secretary

Encl: As above



- Recorded Highest Sales Volumes of 91,232 Thousand Tonnes in Q3 FY23, Sales Volume Growth of 40% YoY

- Commenced Commercial Production of Color Coating Line

January 02nd, 2023, New Delhi: Hi-Tech Pipes Limited (NSE: HITECH and BSE Scrip Code: 543411), one of the leading steel processing companies in India, has reported its Sales Volume Performance for the Quarter Ended 31st December, 2022.

Key Highlights for Q3 FY23:

A. Volume Highlights for Q3 FY23

- **Recorded Highest Sales volumes of 91,232 thousand tonnes in Q3 FY23** vs. 65,088 Thousand Tonnes in Q3FY22, **a growth of 40% YoY**
- 7% growth on QoQ from the sales volume of 85,500 in Q2 FY23.

B. Operational Highlights

- **Started Commercial Production of Color Coating Line at Sikandrabad, U.P. with an Installed Capacity of 50,000 MTPA**



- Forward integration to our existing Cold Rolling and Continuous Galvanizing Line facility.
- Value Added Product for the Company.
- Increase in overall capacity utilization of existing facilities.
- Applications: Railways, Airports, Warehouses, Industrial Sheds, Doors and Window Frames, Residential Roofing, Metros, Hilly Areas etc.

About Hi-Tech Pipes Limited:

One of India's leading steel processing companies, providing world class innovative products for nearly Four decades with a strong presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures, GP/GC Sheets, Color Coated Coils and a variety of other galvanised products. The Company operates state-of-the-art integrated manufacturing facilities at Sikandrabad (UP), Sanand (Gujarat), Hindupur (AP) - near Bangalore, and Khopoli (Maharashtra), with an installed capacity of 5,80,000 MTPA, on a consolidated basis. The Company has direct marketing presence in over 20 states with more than 400+ distributors across India.



For more details, please visit: www.hitechpipes.in Or Contact

Mr. Anish Bansal

Whole Time Director

HI- Tech Pipes Ltd.

Email: info@hitechpipes.in

Mr. Arun Kumar

Company Secretary & Compliance Officer

Hi-Tech Pipes limited

cs@hitechpipes.in

DISCLAIMER: *Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Hi-tech Pipes Ltd. Shall not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*