

REF/SEC/SE/No.FR/Q1/2019-20
7.8.2019

National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: RAMCOIND EQ

BSE Limited Floor 25, "P.J.Towers", Dalal Street, Mumbai – 400 001 Scrip Code: 532369
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Dear Sirs,

Sub: Intimation of Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30.6.2019

As required under Regulation 33(3)(a) and (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we enclose the Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30.6.2019, as approved by the Board of Directors at their meeting held today (7.8.2019).

We also enclose a copy of the Unaudited Consolidated Financial Results for the Quarter ended 30.6.2019, being published in newspapers in compliance with Regulation 47(1)(b) of LODR.

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following :

Time of commencement of the Board Meeting - 2.00 PM

Time of completion of the Board Meeting - 4.00 PM

We enclose copies of the Limited Review Reports given by the Auditors on the Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30.6.2019 in compliance with Regulation 33(2)(c) of LODR.

Thanking you

Yours faithfully

For Ramco Industries Limited

S. Balamurugasundaram
Company Secretary and Legal Head

Encl. : as above

RAMCO INDUSTRIES LIMITED

Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.

Corporate Office: "Auras Corporate Centre", 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-600 004.

CIN: L26943TN1965PLC005297 ; WEBSITE: www.ramcoindltd.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

Rs. In lakhs

Particulars	STANDALONE				CONSOLIDATED			
	QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
	30.06.2019 Un-audited	31.03.2019 Audited	30.06.2018 Un-audited	31.03.2019 Audited	30.06.2019 Un-audited	31.03.2019 Audited	30.06.2018 Un-audited	31.03.2019 Audited
1 INCOME								
a Sale of Products (including excise duty)	29,188	21,874	29,905	87,467	32,144	26,413	32,935	1,02,881
b Other Operating Income	415	476	508	2,308	120	23	205	768
c Income from Operations (a+b)	29,603	22,350	30,413	89,775	32,264	26,436	33,140	1,03,649
d Other Income	1,040	154	65	3,423	237	262	133	2,408
e Total Income (c + d)	30,643	22,504	30,478	93,198	32,501	26,698	33,273	1,06,057
2 EXPENSES								
a Cost of Materials Consumed	13,887	11,158	13,104	44,616	15,615	13,497	14,783	52,983
b Purchase of Stock In Trade	18	3	63	163	18	7	64	177
c Changes in Inventories of Finished Goods, Work-in-Progress & Stock in Trade	2,241	(19)	3,424	712	2,021	189	3,276	863
d Employee Benefits Expenses	2,206	1,964	1,935	8,092	2,453	2,273	2,173	9,147
e Finance Costs	425	396	365	1,506	426	397	366	1,510
f Depreciation and Amortisation Expenses	636	636	599	2,461	760	773	731	2,949
g Other expenses	7,296	6,976	7,452	25,845	7,713	7,440	7,809	27,709
Total Expenditure	26,709	21,114	26,942	83,395	29,006	24,576	29,202	95,338
3 Profit from Ordinary Activities Before Tax (3+4)	3,934	1,390	3,536	9,803	3,495	2,122	4,071	10,719
4 Tax Expense								
Current Tax	843	238	901	1,934	1,080	470	1,007	2,534
Deferred Tax	21	(8)	1,265	2,060	65	176	1,265	2,244
MAT Credit entitlement	500	(293)	(790)	(1,510)	500	(293)	(790)	(1,510)
5 Net Profit from ordinary activities after Tax (5-6)	2,570	1,453	2,160	7,319	1,850	1,769	2,589	7,451
6 Share of Profit/(loss) [PAT] of Associates					4,254	3,552	2,921	9,784
7 Net Profit for the period (7+8)	2,570	1,453	2,160	7,319	6,104	5,321	5,510	17,235
8 Other Comprehensive Income / (loss) (net of tax)	341	(3)	144	214	341	(3)	144	214
9 Share of OCI (net of tax) of Associates					40	(49)	51	94
10 Total Comprehensive Income (after tax) for the period (9+10+11)	2,911	1,450	2,304	7,533	6,485	5,269	5,705	17,543
11 Paid up Equity Share Capital (face value-Re.1 each)	867	867	867	867	835	835	836	835
12 Reserves (excluding Revaluation Reserve)				72,650				3,04,350
13 Basic&Diluted Earnings Per Share of Re.1/- each -in Rs. Based on Net profit for the period (Not annualised)	2.97	1.68	2.49	8.45	7.31	6.37	6.59	20.63



UN-AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	STANDALONE				CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		30.06.2019 Un-audited	31.03.2019 Audited	30.06.2018 Un-audited	31.03.2019 Audited	30.06.2019 Un-audited	31.03.2019 Audited	30.06.2018 Un-audited	31.03.2019 Audited
1	Segment Revenue / Income:								
a	Building Products	25,720	17,757	26,228	73,153	28,676	22,296	29,258	88,567
b	Textiles	3,471	4,143	3,677	14,922	3,471	4,143	3,677	14,922
c	Windmills	534	234	435	1,630	534	234	435	1,630
d	Unallocated	296	445	306	1,540	296	445	306	1,540
	TOTAL	30,021	22,579	30,646	91,245	32,977	27,118	33,676	1,06,659
	Less: Inter-segment Revenue	418	229	233	1,470	713	682	536	3,010
	Net Sales / Income from Operations	29,603	22,350	30,413	89,775	32,264	26,436	33,140	1,03,649
2	Segment Results Profit (+) Loss (-) Before tax and Finance Cost								
a	Building Products	3,223	1,038	3,417	5,877	3,700	1,781	3,962	8,222
b	Textiles	62	248	116	544	62	248	116	544
c	Windmills	377	97	301	1,083	377	97	301	1,083
d	Unallocated	-	-	-	-	-	-	-	-
	Total	3,662	1,383	3,834	7,504	4,139	2,126	4,379	9,849
	Less: Finance Cost	425	396	365	1,506	426	397	366	1,510
	Add: Un-allocable income net off unallocable expenditure	697	403	67	3,805	(218)	393	58	2,380
	Total Profit before Tax	3,934	1,390	3,536	9,803	3,495	2,122	4,071	10,719
3	Segment Assets								
a	Building Products	54,570	57,454	48,696	57,454	67,450	70,296	62,123	70,296
b	Textiles	14,990	13,708	15,038	13,708	14,990	13,708	15,038	13,708
c	Windmills	1,688	1,653	1,954	1,653	1,688	1,653	1,954	1,653
d	Unallocated	44,434	44,014	40,738	44,014	2,65,478	2,64,955	2,51,792	2,64,955
	TOTAL	1,15,682	1,16,829	1,06,426	1,16,829	3,49,606	3,50,612	3,30,907	3,50,612
4	Segment Liabilities								
a	Building Products	11,165	10,638	11,147	10,638	14,158	12,720	12,843	12,720
b	Textiles	3,419	1,459	2,297	1,459	3,419	1,459	2,297	1,459
c	Windmills	150	133	147	133	150	133	147	133
d	Unallocated	24,611	31,082	24,115	31,082	24,612	31,083	24,115	31,083
	TOTAL	39,345	43,312	37,706	43,312	42,339	45,395	39,402	45,395



Notes:

- 1 The above un-audited financial results were reviewed by the Audit committee and approved by the Board of Directors at its Meetings held on 07.08.2019.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company has adopted Ind AS 116 with modified retrospective approach, with effect from April 01, 2019 for all lease contracts. Accordingly, the comparative periods have not been restated. The effect of this adoption is insignificant on the profit and earnings per share for the current period.
- 4 The figures for the quarter ended 31-3-2019 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 5 The previous period figures have been re-grouped / restated wherever considered necessary.

Rajapalayam
07-08-2019

For Ramco Industries Limited



P.V.ABINAV RAMASUBRAMANIAM RAJA
MANAGING DIRECTOR



RAMCO INDUSTRIES LIMITED

Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.

Corporate Office: "Auras Corporate Centre", 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-04.

CIN: L26943TN1965PLC005297 ; WEBSITE: www.ramcoindltd.com

EXTRACT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

Rs. In lakhs

Particulars	CONSOLIDATED			
	QUARTER ENDED		YEAR ENDED	
	30.06.2019 Un-audited	31.03.2019 Audited	30.06.2018 Un-audited	31.03.2019 Audited
1 Income from Operations	32,264	26,436	33,140	1,03,649
2 Net Profit/(loss) for the period (before tax, Exceptional and /or Extraordinary items)	3,495	2,122	4,071	10,719
3 Net Profit/(loss) for the period (before tax, after Exceptional and /or Extraordinary items)	3,495	2,122	4,071	10,719
4 Net Profit / (Loss) for the period (after tax, after Exceptional and / or Extraordinary items)	1,850	1,769	2,589	7,451
5 Share of Net profit After Tax (PAT) of Associates accounted for using the equity method	4,254	3,552	2,921	9,784
6 Total Comprehensive Income for the period (Comprising Net Profit for the period after tax and other Comprehensive Income after tax)	6,485	5,269	5,705	17,543
7 Paid up Equity share capital	835	835	836	835
8 Reserves (excluding Revaluation Reserve)				3,04,350
9 Net worth				3,05,185
10 Earnings Per share of Re.1/- each (Rs.) (Not annualised)				
Basic:	7.31	6.37	6.59	20.63
Diluted:	7.31	6.37	6.59	20.63

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.ramcoindltd.com).

2 **Key informations on Standalone Un-audited Financial Results:**

Particulars	QUARTER ENDED		YEAR ENDED	
	30.06.2019 Un-audited	31.03.2019 Audited	30.06.2018 Un-audited	31.03.2019 Audited
Income from Operations	29,603	22,350	30,413	89,775
Net Profit / (Loss) for the period (after tax, after Exceptional and / or Extraordinary items)	2,570	1,453	2,160	7,319
Total Comprehensive Income for the period (Comprising Net Profit for the period after tax and other Comprehensive Income after tax)	2,911	1,450	2,304	7,533

- The previous period figures have been re-grouped / restated wherever considered necessary.

For Ramco Industries Limited

P.V. Abinav Ramasubramaniam Raja

**P.V.ABINAV RAMASUBRAMANIAM RAJA
MANAGING DIRECTOR**

Rajapalayam
07-08-2019



[Signature]

Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to
The Board of Directors
RAMCO INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **RAMCO INDUSTRIES LIMITED** for the quarter ended 30th June 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

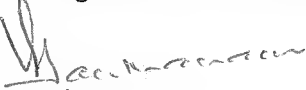
We did not review the interim financial statements of ONE foreign branch included in the standalone unaudited interim financial results for the quarter ended 30th June 2019, whose results reflect total revenue of Rs. 17.95 lakhs, total net profit after tax of Rs. 14.08 Lakhs and total comprehensive income Rs. 14.08 lakhs for the quarter ended 30th June 2019. These interim financial statements and other financial information have been reviewed by another independent auditor in accordance with the regulations of that country, whose report has been furnished to us, and our opinion on the consolidated unaudited interim financial results for the quarter ended 30th June 2019, to the extent they have been derived from such reviewed financial statements is based solely on the report of such other auditors. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of



Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRSV & Associates
Chartered Accountants
Firm Registration No.: 015041S



P. Santhanam
Partner

Membership No.: 018697
UDIN No.: 19018697AAAABX7412

For Ramakrishna Raja And Co
Chartered Accountants
Firm Registration No.: 005333S



M. Vijayan
Partner

Membership No.: 026972
UDIN No.: 19026972AAAAEJ8676

Place: Rajapalayam
Dated: 7th August 2019



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**The Board of Directors of
RAMCO INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited financial results of **RAMCO INDUSTRIES LIMITED** ("The Parent") and its Subsidiaries (The Parent and its subsidiaries together referred to as the "Group"), and its share of net profit after tax and total comprehensive income of its associates for the quarter ended 30th June 2019 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since there was no mandatory requirement to submit quarterly consolidated financial results prior to April 1, 2019.
2. This statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the results of the following Subsidiaries and Associates:

Name of the entity	Relationship
Sudharsanam Investments Limited	Subsidiary
Sri Ramco Lanka (Private) Limited, Srilanka	Subsidiary
Sri Ramco Roofings Lanka (Private) Limited, Srilanka	Subsidiary
The Ramco Cements Limited	Associate
Ramco Systems Limited	Associate
Rajapalayam Mills Limited	Associate
Ramco Industrial and Technology Services limited	Associate
Madurai Trans Carrier Limited	Associate
Lynks Logistics Limited	Associate

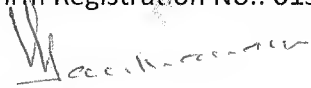
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraphs 6, 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying financial statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of Two foreign subsidiaries included in the consolidated unaudited interim financial results for the quarter ended 30th June 2019, whose results reflect total revenue of Rs. 3,751.42 lakhs, total net profit after tax of Rs. 989.01 Lakhs and total comprehensive income Rs. 989.01 lakhs for the quarter ended 30th June 2019. These interim financial statements and other financial information have been reviewed by another independent auditor in accordance with the regulations of that country, whose report has been furnished to us, and our opinion on the consolidated unaudited interim financial results for the quarter ended 30th June 2019, to the extent they have been derived from such reviewed financial statements is based solely on the report of such other auditors. Our conclusion is not modified in respect of this matter.
7. We did not review the interim unaudited financial information of one Subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 0 lakhs, total net loss after tax of Rs. 9.27 lakhs and total comprehensive loss of Rs. 9.27 lakhs, for the quarter ended 30th June 2019, as considered in the consolidated unaudited interim financial results. These interim financial statements and other financial information have been reviewed by another independent auditors whose reports have been furnished to us and our conclusion on the Statement reviewed by their auditors, in so far as it relates to the amounts and disclosures included in respect



of these subsidiaries, is based solely on the reports of their auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.

8. We did not review the interim unaudited financial information of 6 Associates included in the consolidated unaudited financial results, whose interim financial information also includes the Group's share reflect total net profit after tax of Rs. 18,863.38 lakhs and total comprehensive income of Rs. 19,045.38 lakhs for the quarter ended 30th June 2019 as considered in the consolidated unaudited interim financial results. These interim financial information have been reviewed by their auditors and whose reports have been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Associates, is based solely on the reports of their auditors and the procedures performed by us as stated in paragraph 3 above Our conclusion is not modified in respect of this matter.

For SRSV & Associates
Chartered Accountants
Firm Registration No.: 015041S



P. Santhanam
Partner
Membership No.: 018697
UDIN No.: 19018697AAAABY5668

For Ramakrishna Raja And Co
Chartered Accountants
Firm Registration No.: 005333S



M. Vijayan
Partner
Membership No.: 026972
UDIN No.: 19026972AAAAEK9600

Place: Rajapalayam
Dated: 7th August 2019

