



# CITY UNION BANK LIMITED

CIN : L65110TN1904PLC001287

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam - 612 001, Thanjavur District, Tamil Nadu.

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C.O/Shares/LR-5/2023-24

December 29, 2023

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
**Mumbai 400 051**

BSE Ltd.,  
DCS – CRD,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
**Mumbai 400 001**

**Scrip Code: CUB**

**Scrip Code: 532210**

**Sub: RBI Approval granted to ICICI AMC to acquire aggregate holding of up to 9.95% of the paid up share capital or voting rights of the Bank**

**Ref: Reg 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

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Pursuant to the Regulation cited 30 we hereby inform you that the Reserve Bank of India ("RBI") vide its letter No. DOR.HOL.No.S5454/16.01.066/2023-24, dated December 27, 2023, received by the Bank on December 28, 2023 has accorded its approval to ICICI Prudential Asset Management Company Limited ("ICICI AMC") to acquire aggregate holding of up to 9.95% of the paid up share capital or voting rights in City Union Bank Limited ("the Bank"), subject to the conditions specified therein.

The aforesaid approval is accorded on the basis of information furnished by ICICI AMC to RBI and is subject to compliance with the relevant provisions of the Banking Regulation Act, 1949, Master Direction and Guidelines on Acquisition and Holding of Shares or Voting Rights in Banking Companies dated January 16, 2023 (as amended from time to time), provisions of the Foreign Exchange Management Act, 1999, regulations issued by Securities and Exchange Board of India, and any other statutes, regulations, and guidelines, as applicable.


ICICI AMC must ensure that the aggregate holding in the Bank does not exceed 9.95% of the paid up share capital or voting rights of the Bank at all times, and if and when the aggregate holding falls below 5%, prior approval of RBI will be required to increase it to 5% or more of the paid up share capital or voting rights of the Bank.

Kindly take the above on record.

Thanking you

Yours faithfully

for **CITY UNION BANK LIMITED**

  
Venkataramanan S  
Company Secretary

