

7<sup>th</sup> December, 2022

The General Manager  
Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort  
Mumbai- 400 001  
**BSE Scrip Code: 500249**

The Manager  
Listing Department  
National Stock Exchange of India Limit  
“Exchange Plaza”, C-1, Block G  
Bandra - Kurla Complex,  
Bandra (E)  
Mumbai -400 051  
**NSE Symbol: KSB**

Dear Sir/Madam,

**Subject: Changes in Key Managerial Personnel of the Company.**

**Ref:** Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our intimation dated 20<sup>th</sup> October, 2022, this is to further inform that the early retirement and relieving of Mr. Milind Khadilkar from his duties and responsibilities as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company will be with effect from close of the business hours on 31<sup>st</sup> December, 2022.

This is to further inform that the Board of Directors of the Company in its meeting held today i.e. Wednesday, 7<sup>th</sup> December, 2022, based on the recommendation of necessary Committee Meetings held on the same day, inter alia, considered and approved the following:

1. Appointment of Mr. Mahesh Bhave as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from 1<sup>st</sup> January, 2023.
2. Resignation of Mr. Mahesh Bhave as Company Secretary (CS), Compliance Officer and Key Managerial Personnel (KMP) with effect from close of the business hours from 31<sup>st</sup> December, 2022.
3. Appointment of Ms. Shraddha Kavathekar as Company Secretary (CS), Compliance Officer and Key Managerial Personnel (KMP) of the Company with effect from 1<sup>st</sup> January, 2023.

The additional details with respect to the aforesaid changes, required under Regulation 30 of above referred Regulations read with the applicable Circulars, have been enclosed as annexure-I and II.

The meeting of the Board commenced at 12.54 pm IST and concluded at 1.00 pm. IST.

You are requested to kindly take the above on record.

**Thanking You,**  
For **KSB Limited**

**Rajeev Jain**  
**Managing Director**  
Encl: A/a

**Annexure – I**

**Details pursuant to resignation / retirement**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details of resignation / retirement of Key Managerial Personnel (KMP)</b>	
		<b>Mr. Milind Khadilkar</b>	<b>Mr. Mahesh Bhave</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Early retirement as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP)	Resignation as Company Secretary (CS), Compliance Officer and Key Managerial Personnel (KMP)
2.	Date of resignation & Term of resignation	Effective date of early retirement and relieving: close of the business hours on 31 <sup>st</sup> December, 2022  Term of resignation: Pursuant to early retirement.	Effective date of resignation: close of the business hours 31 <sup>st</sup> December, 2022  Term of resignation: Resignation pursuant to changes in responsibilities as appointment as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company.
3	Brief Profile (in case of appointment)	NA	NA
4	Disclosure of relationships between directors	NA	NA

## Annexure - II

### Details pursuant to appointment

Sr. No.	Particulars	Details of Appointment of Key Managerial Personnel (KMP)	
		Mr. Mahesh Bhave	Ms. Shraddha Kavathekar
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment as Chief Financial Officer and Key Managerial Personnel of the Company.	Appointment as Company Secretary, Compliance officer and Key Managerial Personnel of the Company.
2.	Effective Date of appointment & Term of Appointment	Effective from 1 <sup>st</sup> January, 2023.	Effective from 1 <sup>st</sup> January, 2023.
3.	Brief profile (in case of appointment).	Mr. Mahesh Bhave is a qualified Chartered Accountant and Company Secretary. He has an experience of 24+ years in the domain of Finance, taxation, Corporate Laws and Secretarial practice.	Ms. Shraddha Kavathekar is a qualified Company Secretary and graduate in Law and Commerce. She has an experience of 11+ years in the domain of Corporate laws and Secretarial practice.
4	Disclosure of relationships between directors	Mr. Mahesh Bhave is not related to any of the Directors.	Ms. Shraddha Kavathekar is not related to any of the Directors.