

28th June, 2024

To

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|---|---------------------------|
| National Stock Exchange of India Limited | BSE Limited |
| Scrip Code: ACC | Scrip Code: 500410 |

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/Madam,

The Company has received Orders from the Joint Commissioner of Central Tax, GST Commissionerate, East Bengaluru, Karnataka levying penalty of Rs.2,82,94,728/- passed under section 74(1) of Central Goods and Services Act, 2017 / KGST Act. The Company is taking appropriate steps to appeal against the said orders imposing the penalty before the appropriate authority.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are enclosed as **Annexure I**.

You are requested to take the same on your record.

Thanking you,
Yours Sincerely,

For ACC LIMITED

Manish Mistry
Company Secretary & Compliance Officer

ACC Limited

Registered Office:

Adani Corporate House
Shantigram, S. G. Highway, Khodiyar,
Ahmedabad – 382 421, Gujarat, India
Ph +91 79-2656 5555
www.acclimited.com
CIN: L26940GJ1936PLC149771

Annexure I

| Sr. No. | Particular | Information/Remarks |
|---------|--|--|
| 1. | Name of the authority | Joint Commissioner of Central Tax, GST Commissionerate, East Bengaluru, Karnataka |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed | Order passed u/s 74(1) of CGST Act, 2017 / KGST Act, 2017 levying GST of Rs. 2,82,94,728/- with applicable Interest and Penalty of Rs. 2,82,94,728/-. The GST liability was discharged and the same has been appropriated against the GST liability. |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | 24 th June, 2024 |
| 4. | Details of the violation(s) /contravention(s) committed or alleged to be committed | Demand of GST on advance payment of upfront fees paid for procurement of Kannur (Wadi Area) Limestone Block mining lease. Although the GST amount was paid, however, 100% penalty has been imposed. |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | The Company is taking appropriate steps to appeal against the above Order before the appropriate authority. The Company does not foresee any material impact on financial or operational or other activities of the Company. |

ACC Limited

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