

# ARCEE INDUSTRIES LIMITED

Regd. Off. & Works : 7th K.M. Barwala Road, Talwandi Rana, Hisar-125 001, INDIA  
Ph. : 01662-276178 Mobile : 98120-20111/40111/40222 Fax : 01662-276145  
E-Mail : arceeind@rediffmail.com CIN: L29120HR1992PLC031681

August 14, 2020

Corporate Relationship Department  
Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 520121

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> August, 2020**

The Board of Directors at their meeting held today, i.e. August 14, 2020, has inter alia:

1. Approved the unaudited financial results for the quarter ended on 30th June 2020.

The Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2020 & Limited Review Report Submitted by the Statutory Auditor of the company on the said results are enclosed herewith.

2. Resignation of Mr. S. P. Kanodia from the Board of Directors of the Company w.e.f 14.08.2020.
3. Reconstitution of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.

Pursuant to resignation of Mr. S. P. Kanodia (DIN: 00284918) from the directorship of the Company and pursuant to section 178 of the Companies Act, 2013, re-constituted the following committees in the below mentioned manner.

**a) Audit Committee:**

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. Manoj Goyal	Chairperson	Non- Executive Independent Director
2.	Mr. Pankaj Agarwal	Member	Non- Executive Independent Director
3.	Mr. Gourav Jindal	Member	Non- Executive Director

For Arcee Industries Limited

  
Company Secretary

# ARCEE INDUSTRIES LIMITED

Regd. Off. & Works : 7th K.M. Barwala Road, Talwandi Rana, Hisar-125 001, INDIA

Ph. : 01662-276178 Mobile : 98120-20111/40111/40222 Fax : 01662-276145

E-Mail : arceeind@rediffmail.com CIN: L29120HR1992PLC031681

## b) Nomination and Remuneration Committee:

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. Manoj Goyal	Chairperson	Non- Executive Independent Director
2.	Mr. Pankaj Agarwal	Member	Non- Executive Independent Director
3.	Mr. Gourav Jindal	Member	Non- Executive Director

## c) Stakeholders Relationship Committee:

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. Manoj Goyal	Chairperson	Non- Executive Independent Director
2.	Mr. Pankaj Agarwal	Member	Non- Executive Independent Director
3.	Mr. Gourav Jindal	Member	Non- Executive Director

4. Resignation of the Statutory Auditor of the Company M/s. Jain Mittal Chaudhary & Associates (Chartered Accountants) from the office of Statutory Auditors w.e.f. 14.08.2020.

5. Appointment of M/s. Akanksha Chug & Associates, Chartered Accountants (having Firm Registration No. 017327N) as the Statutory Auditors of the Company w.e.f. 14.08.2020. Their appointment is subject to the approval of the Shareholders in their ensuing General Meeting and in compliance with the applicable laws.

6. The 28<sup>th</sup> Annual General Meeting of the members of the Company will be held on Tuesday the 29<sup>th</sup> day of September, 2020 at 9:00 A.M. at its Registered office of the Company at 7th K.M. Barwala Road, Talwandi Rana, Hisar – 125001 and approved the Notice of the AGM.

7. In terms of Regulation 42 of the SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015 the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 19<sup>th</sup> September, 2020 to Tuesday, 29<sup>th</sup> September, 2020 (both days inclusive).

The meeting commenced at 01:15 P.M. and concluded at 03:10 P.M.

Thanking you,

Yours faithfully,

For: ARCEE INDUSTRIES LIMITED



(SRISHTI)

COMPANY SECRETARY & COMPLIANCE OFFICER

# ARCEE INDUSTRIES LIMITED

Regd. Off. & Works : 7th K.M. Barwala Road, Talwandi Rana, Hisar - 125001, INDIA

Ph. : 01662-276178, Mobile : 98120-20111/40111

Email : arceeclub@gmail.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2020					(Rs. In Lakhs)
SNo.	Particulars	Quarter Ended			Year Ended
		30.06.2020 Unaudited	31.03.2020 Audited	30.06.2019 Unaudited	31.03.2020 Audited
1	<b>REVENUE FROM OPERATIONS</b>				
	a) Revenue from Operation	261.35	46.63	-	104.78
	b) Other Income	0.00	7.95	0.40	8.76
	<b>Total Income (1+2)</b>	<b>261.35</b>	<b>54.58</b>	<b>0.40</b>	<b>113.54</b>
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	183.19	45.09	-	112.66
	b) Purchases of Stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods & stock-in-trade	(7.84)	(13.13)	-	(38.89)
	d) Employee benefits expense	6.69	5.46	1.45	12.16
	e) Finance Cost	0.04	0.02	0.01	0.05
	f) Depreciation and amortisation expense	2.53	2.47	2.21	9.20
	g) Other expenses	23.64	10.90	1.13	30.64
	<b>Total Expenses</b>	<b>208.25</b>	<b>50.81</b>	<b>4.80</b>	<b>125.82</b>
3	<b>Profit/(Loss) before exceptional Items &amp; Tax (1-2)</b>	<b>53.10</b>	<b>3.77</b>	<b>(4.40)</b>	<b>(12.28)</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before tax (3-4)</b>	<b>53.10</b>	<b>3.77</b>	<b>(4.40)</b>	<b>(12.28)</b>
6	<b>Tax expense</b>				
	a) Current Tax	-	-	-	-
	b) Previous Year Tax	-	-	-	-
	c) Deferred Tax	-	(11.18)	-	(11.18)
7	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>53.10</b>	<b>14.95</b>	<b>(4.40)</b>	<b>(1.10)</b>
8	<b>Other comprehensive income, net of tax</b>				
	a) Items that will not be reclassified to profit or loss	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>53.10</b>	<b>14.95</b>	<b>(4.40)</b>	<b>(1.10)</b>
10	Paid up Equity Share Capital (Face Value Rs.10/-)	513.88	513.88	513.88	513.88
11	Other Equity (Excluding Revaluation Reserves Rs. Nil)	-	-	-	(40.17)
12	<b>Earning Per Share (of Rs.10/- each) (not annualised)</b>				
	a) Basic	1.03	0.29	(0.09)	(0.02)
	b) Diluted	1.03	0.29	(0.09)	(0.02)

**Notes :-**

- The unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of Companies Act, 2013 ("The Act") read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05 July, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2020, and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- Comparative figures have been regrouped/reclassified wherever necessary to confirm period presentation.
- The Company is operating in Single Segment hence segment wise reporting is not applicable on the Company.

Place : Hisar  
Dated : 14.08.2020

For Arcee Industries Ltd.  
*Shruti*  
Director  
For : Arcee Industries Limited  
Sd/- (SHRUTI GUPTA)  
DIRECTOR, DIN - 01742368

# Jain Mittal Chaudhary & Associates

## CHARTERED ACCOUNTANTS

### LIMITED REVIEW REPORT

To  
The Board of Directors  
M/s Arcee Industries Limited  
7<sup>th</sup> K.M. Barwala Road, Talwandi Rana  
Hisar – 125 001 (Haryana)

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s ARCEE INDUSTRIES LIMITED** for the quarter ended on 30<sup>th</sup> June, 2020 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2020'. The statement has been prepared by the company's management pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. Cir/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on its meeting held on 14<sup>th</sup> August, 2020. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR JAIN MITTAL CHAUDHARY & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO.015140N

PLACE: HISAR  
DATED: 14/08/2020



  
(SANJEEV JAIN)

PARTNER

MEMBERSHIP NO.: 500771  
UDIN: 20500771AAAAIB6170