



आई एस ओ 9001 आई एस ओ 14001 यूनिट
AN ISO 9001 ISO 14001 UNIT



हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड
(भारत सरकार का उद्यम) CIN: L99999MH1960GO1011895
HINDUSTAN ORGANIC CHEMICALS LIMITED
(A Govt. of India Enterprise)

HOC/SEC/BSE/387BM/2020/02.14

Date: 14th February, 2020

To,
Bombay Stock Exchange Ltd.,
24th Floor, DCS-CRD,
Pheroze Jeejeebhoy Towers,
Mumbai - 400001

Dear Sirs,

Sub: Outcome of HOCL Board Meeting held on 14-02-2020- Intimation to BSE

Ref: Regulation 30, 30(6) other applicable Regulations of LODRRs of SEBI with SEs.

1. In compliance with regulation 30 and other relevant regulations of LODDR's with the Stock Exchanges, this is to inform the Exchange (BSE) that at the meeting of the Board of Directors of the company held on Friday, 14th February, 2020, the Board of the Company considered the letter received from Ministry of Chemicals and Fertilizers, Department of Chemicals and Petrochemicals vide File. No. 9- 5101506/2019-Ch.III dated 29.01.2020 informing decision of the Cabinet Committee on Economic Affairs (CCEA) and approved the Closure of Hindustan Fluorocarbons Limited (HFL) (Subsidiary of HOCL). And the Board of Directors of the Company subject to approval of shareholders approved the following:-

- a) To Sell or otherwise dispose of the whole or substantially the whole of the Undertaking of the Company viz. Hindustan FluoroCarbons Ltd. (HFL) (Subsidiary of HOCL) under section 180(1)(a) including:- i) To close the operations of the Plant of HFL; ii) To Dispose off the Plant and Machinery and other assets; iii) Disposal/Sale or transfer sale of entire 126 Acres of free-hold land of HFL on as is where is basis (subject to outcome of the decision of Telangana Government/TSIIC on purchase of land, and as per guidelines 4.2 and 4.3.2 of the DPE Guidelines) and;
- b) Procedures regarding the issue of Postal Ballot Notices to the shareholders of the Company (HOCL) for obtaining the shareholders approval on the (Postal Ballot Notice) Resolutions in respect of: To Sell or otherwise dispose of the whole or substantially the whole of the Undertaking of the Company viz. Hindustan FluoroCarbons Ltd. (HFL) (Subsidiary of HOCL) under section 180(1)(a) including:- i) To close the operations of the Plant of HFL; ii) To Dispose off the Plant and Machinery and other assets; iii) Disposal/Sale or transfer sale of entire 126 Acres of free-hold land of HFL on as is where is basis (subject to outcome of the decision of Telangana Government/TSIIC on purchase of land, and as per guidelines 4.2 and 4.3.2 of the DPE Guidelines) along with such other matters as may be relevant in connection therewith.



2. Reason under Reg. 30(6)- for filing outcome beyond 30 minutes of conclusion of Board meeting:- It may please be noted that before filing with BSE the outcome of the Board decisions in respect of the captioned subject as the draft minutes in respect of the said matter is required to be finalized with the approval of the Chairman, the filing of the above mentioned approval and decision of the Board as the outcome of the board meeting under Reg. 30 is being now filed beyond 30 minutes of the conclusion of the Board Meeting decision draft minutes in regarding the above mentioned decisions. These submissions may be taken on record of Exchange in compliance with Reg. 30(6) of the LODRRs.

This intimation is also in compliance with all other applicable Regulations of LODRRs of SEBI.

Kindly acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

For Hindustan Organic Chemicals Ltd.

**(Mrs. Susheela S. Kulkarni),
Company Secretary**