

May 05, 2023

To,  
**The Deputy Manager,**  
Department of Corporate Services,  
**BSE Limited,**  
P.J. Towers, Dalal Street, Fort,  
Mumbai – 400001  
**Scrip code: 542865**

**Ref.: Proposed Rights Issue of the Clara Industries Limited up to ₹ 27.62 Crores (“The Issue”) at a price of ₹ 167 per rights equity share and in a Ratio of 2:3 Equity Shares under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.**

**Sub.: Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 and 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and further to our intimation dated April 26, 2023 and Outcome dated May 05, 2023, we hereby provide synopsis of the said right issue:

### SYNOPSIS OF THE RIGHTS ISSUE

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Equity shares of face value of Rs. 10/- (“ <b>Rights Equity Shares</b> ”)
2	Total number of securities proposed to be issued	<b>16,53,986</b> Equity Shares of face value of Rs.10/- each for an amount aggregating upto <b>Rs. 27.62 Crores*</b> <i>*assuming full subscription</i>
3	Issue Price	<b>Rs. 167</b> /- per Rights Equity Share (including premium of <b>Rs. 157</b> /- per Rights Equity share)
4	Terms of payment of Issue Price per Rights Equity Share	The full amount of the Issue Price being <b>Rs. 167</b> /- will be payable on application
5	Terms of Partly Payment	Not Applicable
6	Record Date	May 11, 2023
7	Right Entitlement Ratio	2 (Two) Rights Equity Shares of Rs.10/- each for every 3 (Three) fully paid-up Equity Shares of Rs.10/- held by the equity shareholders in the Company as on the record date (“ <b>Eligible Equity Shareholders</b> ”) with the right to renounce
8	ISIN for Rights Entitlement	INE0JJS20014
9	Schedule of Rights Issue	Issue Opening Date: <b>Tuesday, May 23, 2023</b> Last date for On Market Renunciation of Rights Entitlement: <b>Monday, May 29, 2023</b> Issue Closing Date: <b>Thursday, June 01, 2023</b>

10	Treatment of fractional entitlements	The fractional entitlement of such Eligible Equity Shareholders shall be ignored for computation of the Rights Entitlement. However, eligible Equity Shareholders whose fractional entitlements are being ignored earlier will be given preference in the Allotment of one additional Equity Share each, if such Eligible Equity Shareholders have applied for additional Equity Shares over and above their Rights Entitlement, if any.
11	Fast Track Issue	The company is not eligible to make a Fast Track Issue in terms of Regulation 99 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Hence the SEBI acknowledgement / initial approval letter is not applicable (owing to the fact that no draft letter of offer is required to be prepared and filed with the SEBI for approval).

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

**For Clara Industries Limited**

**Parry Kukreja**  
**Managing Director**  
**DIN: 06649401**