

CHOTHANI FOODS LIMITED

(Formerly known as Ashok Masala Mart Limited)

CIN: L15122MH2014PLC252200

Reg. Office: Office No. 408, B Wing, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar, Mumbai-400075.

E-mail id: chothaniniraj@gmail.com Website: www.chothanifoodslimited.com

Date: 31st August, 2021

To,

The Manager (CRD),
Bombay Stock Exchange Limited
Phiroje Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Script Code: 540681

Sub.: Outcome of Board meeting dated 31.08.2021

Dear Sir / Madam,

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, We would like to inform you that the Company at its Board Meeting held today on **31st August, 2021 at 11.00 a.m.** has approved the following agendas:

- a. Adopted and approved the Notice of 8th Annual General Meeting (AGM) along with Directors Report for the F.Y. 2020-2021;
- b. Finalized the date of book closure from Friday, 24th September, 2021 to Thursday, 30th September, 2021 (both days inclusive) and cut-off date for the purpose of forthcoming 8th Annual General Meeting;
- c. Appointed M/s. K Pratik & Associates, Practicing Company Secretaries, as Scrutinizer for forthcoming Annual General Meeting.
- d. Fixed to convey forthcoming 8th Annual General Meeting of members of the Company on Thursday, 30th September, 2021 at 10.00 a.m. at Office No. 408, B Wing, Damji Shamji Corporate Square, Laxmi Nagar, Ghatkopar East, Mumbai-400075.
- e. In accordance of provisions of Section 149, 150, 152 and schedule IV and section 161 (1) read with Companies (Appointment and Qualification of Directors) Amendment Rules, 2018, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any modifications or re-enactment thereof for the time being in force) and based on the recommendation of Nomination and Remuneration Committee, the Board of Directors have appointed Mr. Nikunj Nikunj Vasantlal Chheda (DIN-08033201) appointed as an Additional (Independent) Director of the Company w.e.f. August 31, 2021 for a period of 5 years subject to the approval of Shareholders at the ensuring Annual General Meeting of the Company.

Mr. Nikunj Nikunj Vasantlal Chheda (DIN-08033201) fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and rules framed thereunder and the Listing Regulation and will be Non- Executive, Independent Director. He is not related to the Promoter or Promoter group.

We hereby confirm that Mr. Nikunj Nikunj Vasantlal Chheda not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any such other authority.

Brief Profile:

Mr. Nikunj Chheda has done his graduation in Commerce's from KES College of Arts and Commerce's Mumbai, and Post Graduation from Mumbai University. He is also Qualified Member of ICSI and also Completed LLB from Ambedkar Law College, Mumbai.

He started his career in 2010 having vast experience in fields of Accounts, Finance, Corporate Laws, Legal Compliances, Corporate Governance, CSR.

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- f. Recommended for the approval of members the appointment of M/s. Urvesh Tanna & Company, Chartered Accountants (Firm Registration No. 143047W), as the Statutory Auditors of the Company for a term of 5 years from the conclusion of the forthcoming 8th Annual General Meeting till the conclusion of the 13th Annual General Meeting, in ensuring Annual General Meeting and pursuant to provisions of Section 139 and 142 of the Companies Act, 2013, in place of existing Statutory Auditors, M/s. Rakesh Agarwal & Associates, Chartered Accountants (Firm Registration No. 119168W), who retires as per the provisions of Section 139(2) of the Companies Act, 2013 & hence they cannot be re-appointed.

Brief profile in this respect is annexed herewith as Annexure I

The Board Meeting commenced at 11.00 A.M. and concluded at 12.30 P.M.

Thanking you.

For Chothani Foods Limited

N.A. Chothani 

Neeraj Ashok Chothani

Managing Director

DIN : 06732169

Annexure I

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audit Committee and Board of Directors at their meeting held on 31st August, 2021 have recommended the appointment of M/s. Urvesh Tanna & Company, Chartered Accountants, (Firm Registration Number: 143047W) as the statutory auditors of the Company for a period of five years, commencing from the conclusion of the 8th Annual General Meeting till the conclusion of the 13th Annual General Meeting of the Company, subject to the shareholder's approval at the 8th Annual General Meeting, in place of the existing statutory auditors, M/s. Rakesh Agarwal & Associates, Chartered Accountants (Firm Registration No. 119168W), Mumbai, in compliance with the mandatory rotation of auditors as per the provisions of the Companies Act, 2013.

Brief Profile of new Auditor:

M/s. Urvesh Tanna & Company, Chartered Accountants bearing FRN : 143047W and Membership No. 173058 is the Proprietor of the firm situated at 6 Terawala Bldg, RRT Road, Mulund West, Mumbai - 400080, Maharashtra

Please take the above on record.

Thanking you,