

KITEX**Kitex Garments Limited**

(CIN: L18101KL1992PLC006528)

Regd. office: P. B. No. 5, Kizhakkambalam,

Alwaye, Kochi, Kerala - 683562

Phone: 91 484 4142000, Fax: 91 484 2680604

Email: sect@kitexgarments.com, website: www.kitexgarments.com

Ref: KGL/SE/2021-22/SEPT/07

September 20, 2021

To,

The Secretary BSE Limited Corporate Relationship Dept, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai- 400001, Maharashtra Scrip code: 521248	The Secretary National Stock Exchange of India Ltd. 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai- 400051, Maharashtra Scrip: KITEX
---	---

Dear Sir/ Ma'am,

Sub:- **KITEX GARMENTS LTD. EXPANSION PLAN (TELANGANA PROJECT) – MOU SIGNING WITH THE STATE OF TELANGANA**

This has reference to our aforesaid letter regarding the captioned subject and pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (read with Part B of Schedule III) along with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 and would like to inform you that the Company has signed the Memorandum of Understanding (MoU) with Telangana State Government for investing Rs. 2,406 crores in the state of Telangana. The investment is planned at Kakatiya Mega Textile Park, Warangal and Industrial Park, Sitarampur, Rangareddy District. The investment details are as follows:

Sl. No.	Particulars	Kakatiya Mega Textile Park, Warangal	Industrial Park, Sitarampur, Rangareddy District
1	Investment details	Rs. 1,113 crores (revised figure)*	Rs. 1,293 crores
2	Period within which the proposed capacity is to be added:	FY 2022-23	FY 2023-24
3	Project and commercial production implementation period	<ul style="list-style-type: none"> • Project starts by October 2021 • Commercial productions starts by December 2022 • Full capacity by December 2023 	<ul style="list-style-type: none"> • Project starts by April 2022 • Commercial productions starts by June 2023 • Full capacity by June 2024
4	Existing capacity	4,32,000 units (Infants garments) per day	
5	Existing capacity utilization	100% capacity	
6	Proposed capacity addition	18 lakh units per day	
7	Investment mode	Board of Directors shall decide at their ensuing meeting	



8.	Rationale	<ul style="list-style-type: none">• Telangana state is among the top 3 states for ease of doing business.• Telangana state is the 3rd largest cotton producer.• Utilize attractive incentive scheme in Telangana Textile Apparel Policy (T-TAP).• Utilize better logistics and infrastructural facilities;• Reduced cost of labour and its availability;• Overall cost reduction and thereby increase in profitability in the long run.
----	-----------	---

the details already mentioned in our letter no. KGL/SE/2021-22/AUG/04 dated August 13, 2021 submitted to the stock exchanges.

You are requested to take the same on record and disseminate in stock exchange website.

Thanking you.

Yours faithfully,

For **Kitex Garments Limited**


CS. Mithun B Shenoy

Company Secretary & Compliance officer
(ICSI M. No. FCS 10527)



pet