

Ref: VGL/CS/2022/111

National Stock Exchange of India Limited (NSE)

Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai – 400 051 Symbol: VAIBHAVGBL

Subject: Press Release

Dear Sir / Madam,

Date: 15th October, 2022

BSE Limited
Phiroze JeejeeBhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Please find enclosed press release titled "Successful conclusion of 1st 'Hackademic' event: An innovation initiative by VGL for engineering students"

This is for your information and record.

Thanking you,

Yours Truly,

For Vaibhay Global Limited

Sushil Sharma
Company Secretary



Successful conclusion of 1st 'Hackademic' event: An innovation initiative by VGL for engineering students

Jaipur, October 15, 2022:

Vaibhav Global Limited, in collaboration with Manipal University (Jaipur), Atal Incubation Centre (AIC), and Niti Aayog, conducted an innovation series- 'Hackademic'- a platform for talented engineering students across India to showcase their innovative product ideas. The event started in May 2022 and proceeded through different qualifying stages. The response was commendable and encouraging.

This initiative has provided students with an opportunity to experience a complete product development lifecycle from ideation to commercialization. This is our first step towards building an 'industry-academic collaboration' and encouraging young innovators across the country.

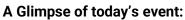
We received 155 entries from 48 universities all over India, including IITs, and NITs. Post clearing the 'Prototype Development' and 'Prototype Implementation' stages, we shortlisted top 5 finalists as follows. The best adjudged ideas were rewarded with cash prizes and gift hampers.

| Position | University | Student(s) | Product developed | Prize money |
|----------|--------------------------|-------------------|--------------------|-------------|
| First | Sri Krishna College of | Arun VS, Harsita | Fall detection | Rs. 50,000 |
| | Technology | Sarathy, Kirthika | device for elderly | |
| | (Tamil Nadu) | Bheeman | people | |
| Second | JK Lakshmipat University | Himangi Puri | Smart jewelry | Rs. 30,000 |
| | (Jaipur) | | | |
| | & Pune Institute of | Sanskar Dubey | | |
| | Computer Science | | | |
| | (Pune) | | | |
| Third | Bhartiya Vidhya Bhawan | Aditya Choudhary | Piezoelectric | Rs. 20,000 |
| | (Jaipur) | | Footwear | |
| Fourth | Bannari Amman Institute | Kavyasiri and | Smart bag | Rs. 10,000 |
| | of Technology (Tamil | Dharsan | | |
| | Nadu) | | | |
| Fifth | Bhartiya Vidhya Bhawan | Niti Jangir | Washing machine | Rs. 10,000 |
| | (Jaipur) | _ | water recycler | |
| | | | equipment | |

"The end goal of this tech event is to bring together innovative aspirants from many backgrounds to create a commercially viable solution. The budding innovators who participated in this event were extremely driven to achieve their visions. The results were impressive and provided an excellent example of what is possible when the young minds were trying to solve a challenge. In conclusion, as we wrap up our 'Hackademic' we will be back again the next year keeping up with



the same momentum to empower budding innovators," says Kulathendral, Chief Innovation Officer, Vaibhav Global Limited.







About Vaibhay Global Limited

Vaibhav Global Limited (VGL) is listed on stock exchanges in India (BSE: 532156, NSE: VAIBHAVGBL, ISIN - INE884A01027). VGL is an omni-channel E-tailer of fashion jewellery, accessories, and lifestyle products in developed markets with direct access to ~127 million households (FTE) through its TV home shopping networks – Shop LC in US, Shop TJC in UK and Shop LC in Germany. The Company's ecommerce websites www.shoplc.com in the US, www.shoplc.com</

For further information, please contact:

Prashant Saraswat, Head-IR **Vaibhav Global Limited** Tel: +91-892 060 9578

Email: prashant.saraswat@vglgroup.com

Mayank Vaswani/Mit Shah **CDR India**

Tel: +91 98209 40953 / 99201 68314

Email: <u>mayank@cdr-india.com</u> <u>mit@cdr-india.com</u>

Safe Harbor

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Vaibhav Global Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.