

Regd. Office : 45, Chinubhai Tower,
Opp. Handloom House, Ashram Road, Ahmedabad - 380 009.
Tel.: 079 - 2658 3309 • E-mail : sawacabusiness@yahoo.com
Website : www.sawacabusiness.com

SAWACA

CIN No.: [REDACTED]

BUSINESS MACHINES LTD.

L74110GJ1994PLC023926

To,
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

Date:-12th November, 2024

BSE Code: 531893

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we would like to inform that the Board of Directors in their meeting held on today, 12th November, 2024, has inter-alia considered and approved the following:-

- 1) Standalone un-audited financial results of the Company for the quarter and half year ended September 30, 2024 together with Auditor's Limited Review Report thereon by the Statutory Auditor of the Company as per Regulation 33 of SEBI(LODR) Regulations, 2015;
- 2) Considered and approved all other businesses as per agenda circulated.

Please note that the said meeting was held around 03:00 p.m. (IST) and closed at around 04:00 p.m. (IST).

We hereby request you to take note of the same and update record of the Company accordingly.

Kindly take note of the same and update on record of the Company accordingly.

Thanking you.
Yours faithfully,
For, Sawaca Business Machines Limited

Shetal Shah
DIN: 02148909
Managing Director

Encl.:-A/a

Regd. Office : 45, Chinubhai Tower,
Opp. Handloom House, Ashram Road, Ahmedabad - 380 009.
Tel.: 079 - 2658 3309 • E-mail : sawacabusiness@yahoo.com
Website : www.sawacabusiness.com

SAWACA

CIN No.: [REDACTED]

BUSINESS MACHINES LTD.

L74110GJ1994PLC023926

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	3135.84	Not quantified
		Total Expenditure	3067.87	
		Net Profit/(Loss)	50.20	
		Earnings Per Share	0.01	
		Total Assets	6704.90	
		Total Liabilities	6704.90	
		Net Worth	5950.30	
		Any other financial item(s) (as felt appropriate by the management)	--	
Audit Qualification (each audit qualification separately):				
Details of Audit Qualification: 1. The Company has used an accounting software for maintaining its books of accounts which does not have a features of recording audit trail (edit log) facility.				
Type of Audit Qualification : Qualified Opinion				
Frequency of qualification : Third Time				
For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA				
For Audit Qualification(s) where the impact is not quantified by the auditor : NA				
Management's estimation on the impact of audit qualification:: Management will take care about the qualification and will install the feature of audit trail as soon as possible.				
Yours truly, For, Sawaca Business Machines Ltd.				
Shetal Satishkumar Shah Managing Director DIN: 02148909				

**LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF SAWACA
BUSSINESS MACHINES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
FOR THE QUARTER ENDED AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2024**

To,

**The Board of Directors of
Sawaca Business Machines Limited.**

We have reviewed the quarterly unaudited financial results of Sawaca Business Machines Limited for the quarter ended and half year ended on 30th September, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of listing regulation. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standards on review engagement(SRE) 2410 "Review of Interim Financial Information Performed by The Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain Moderate assurance about whether the financial Statement is free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical Procedure applies to financial data and thus provides less assurance than an Audit. We have not performed the Audit and accordingly we do not express an Audit opinion.



Basis of Qualified Conclusion

The Company has used an accounting software for maintaining its books of accounts which does not have a feature of recording audit trail (edit log) facility.

Qualified Conclusion

Based on our review conducted as above, *except for the possible effect of the matter described in the Basis of qualified conclusion*, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian accounting standards (Ind AS) as per section 133 of the Companies Act, 2013 and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Circular dated July 5, 2016 in this regards including the manner in which it is to be disclosed, or that it contained any material misstatements.

Other Matter (OM)

The funds obtained from the rights issue have been utilized as outlined in Note No. 4 of the financial results. These advances are subject to confirmation, and the delivery of goods is expected to occur in the upcoming quarters.

Date : 12/11/2024
Place : Ahmedabad

For, M A A K & Associates
(Chartered Accountants)
F.R.N.:135024W



Marmik G. Shah
(Partner)
M.No. : 133926
UDIN: 24133926BKCKDI8315

Sawaca Business Machines Limited

CIN No. L74110GJ1994PLC023926

Registered Office: 45, Chinubhai tower, Opp. Handloom House, Ahram Road, Ahmedabad - 380009
Telephone : 079 26587363, 26583309 e-mail : sawaca.business@yahoo.com Website: sawacabusiness.com

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED AND HALF YEAR ENDED ON SEPTEMBER 30, 2024

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	INCOME						
	(a) Revenue from operations	3,095.40	1,704.85	30.00	4,800.25	51.06	654.42
	(b) Other Income	40.43	40.02	26.14	80.45	50.75	103.89
	Total Income	3,135.84	1,744.87	56.14	4,880.71	101.81	758.31
II.	EXPENSES						
	(a) Purchases of Stock-in-trade	3,053.94	1,690.70	-	4,744.64	20.03	615.49
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefit expense	4.41	4.40	3.49	8.81	6.74	14.34
	(d) Finance costs	0.59	0.24	0.56	0.83	0.56	1.81
	(e) Depreciation and amortisation expense	1.40	1.37	2.02	2.77	4.01	8.00
	(f) Impairment expenses/losses	-	-	-	-	-	-
	(g) Legal/Professional expenses	3.64	8.02	0.30	11.66	7.70	10.05
	(h) Travelling expenses	0.05	0.29	0.12	0.34	0.22	0.53
	(i) Other expenses	3.84	2.94	4.62	6.78	12.38	44.30
	Total Expenses (a to g)	3,067.87	1,707.97	11.11	4,775.84	51.64	694.51
III.	Profit before exceptional items and tax (I) - (II)	67.97	36.90	45.03	104.87	50.17	63.80
IV.	Exceptional Items	-	-	-	-	-	-
V.	Profit before tax (III) - (IV)	67.97	36.90	45.03	104.87	50.17	63.80
VI.	Tax Expense						
	(a) Current tax						
	- Current year	17.74	9.59	11.71	27.33	13.05	15.97
	- Prior years	-	-	-	-	-	-
	- MAT Credit (Entitlement)	-	-	-	-	-	-
	(b) Deferred tax	0.03	(0.01)	(0.18)	0.02	1.76	1.42
	Total tax expense	17.76	9.59	11.53	27.35	14.81	17.39
VII.	Profit after tax for the period (V) - (VI)	50.20	27.31	33.50	77.51	35.36	46.40
VIII.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement of the defined benefit liabilities	-	-	-	-	-	-
	Equity instruments through other comprehensive income	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-	-
IX.	Total comprehensive income for the period	50.20	27.31	33.50	77.51	35.36	46.40



X.	Paid up equity share capital (Face value of Rs.1 each)	5,720.50	5,720.50	1,144.10	5,720.50	1,144.10	1,144.10
XI.	Reserves i.e. Other Equity	-	-	-	-	-	-
XII.	Earnings Per Share of Rs. 1/- each (for continuing operations)						
	- Basic	0.01	0.008	0.029	0.07	0.031	0.04
	- Diluted	0.01	0.008	0.029	0.07	0.031	0.04
XIII.	Earnings Per Share of Rs. 1/- each (for discontinued operations)						
	- Basic		-				
	- Diluted		-				
XIV.	Earnings Per Share of Rs. 1/- each (for discontinued & continuing operations)						
	- Basic	0.01	0.008	0.029	0.07	0.031	0.04
	- Diluted	0.01	0.008	0.029	0.07	0.031	0.04

Sd/- 

Notes :

- 1 The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 12, 2024
- 2 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. However the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 3 The Company allotted 45,76,39,600 right equity shares of 1 each as fully paid-up right equity shares, in the proportion of 4 (Four) equity share of Rs. 1/- each for every 1 (one) existing equity shares of 1/- each to the eligible members whose names appeared in the register of members/list of beneficial owners as on 7th March 2024, i.e. record date. Accordingly, Earnings per Share have been calculated/restated, as applicable, for all the period(s) presented after considering the new number of equity shares post such right issue in line with the provisions of the applicable ind AS and to make figures of EPS comparable with previous periods/year.
- 4 The funds obtained from the rights issue have been utilized for advance payments to suppliers, in line with the objectives outlined in the term sheet of the rights issue.
- 5 Previous period figures have been regrouped and rearranged, whenever considered necessary.

Date: 12/11/2024
Place: Ahmedabad

By order of the Board
Sawaca Business Machines Limited


Shetal Shah
DIN: 02148909
Managing Director



Sawaca Business Machines Limited

CIN No. L74110GJ1994PLC023926

Registered Office: 45, Chinubhal tower, Opp. Handloom House, Ahram Road, Ahmedabad - 380009

Telephone : 079 26587363, 26583309 e-mail : sawaca.business@yahoo.com

Website: sawacabusiness.com

STATEMENT OF ASSETS AND LIABILITIES

Sr.no	Particulars	As at 30th September 2024	As at 31st March 2024
	ASSETS		
1)	Non-current assets		
	(a) Property, Plant and Equipment	15.53	16.70
	(b) Capital work-in-progress	-	-
	(c) Intangible assets under development		
	(d) Financial Assets		
	(i) Investments	414.82	-
	(ii) Loans	1,301.56	1,331.09
	(iii) Security Deposit	-	-
	(iv) Other Financial Assets	-	-
	(e) Income Tax Assets	8.62	9.69
2)	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade receivables	1,434.59	35.90
	(ii) Cash and cash equivalents	245.27	11.93
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans	-	-
	(v) Other Financial Assets	-	-
	(c) Other current assets	3,284.51	71.14
	Total Assets	6,704.90	1,476.45
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	5,720.50	1,144.10
	(b) Other Equity	229.81	177.46
	LIABILITIES		
1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	59.77
	(ii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	7.81
	(ii) Trade payables	705.61	67.75
	(iii) Other financial liabilities	2.10	2.84
	(b) Other current liabilities	2.82	-
	(c) Provisions	1.50	1.50
	(d) Current Tax Liabilities (Net)	42.56	15.23
	Deferred Government Grant	-	-
	Total Equity and Liabilities	6,704.90	1,476.45

Sudata Saha



Sawaca Business Machines Limited

CIN No. L74110GJ1994PLC023926

Registered Office: 45, Chinubhai tower, Opp. Handloom House, Ahram Road, Ahmedabad - 380009

Telephone : 079 26587363, 26583309 e-mail : sawaca.business@yahoo.com Website: sawacabusiness.com

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2024

(Rs. in Lakhs)

Sr No.	Particulars	Six months Ended 30/09/2024	Six months Ended 30/09/2023
		Reviewed	Reviewed
A.	Cash flow from operating activities		
	Net profit before tax	104.87	50.17
	Non Cash Income	-	-
	Sundry balances / Excess Liabilities written back	-	-
	Provision for Audit Fees	-	-
	Depreciation	2.77	4.01
	Bad Debt	-	-
	Interest on borrowings	0.83	1.03
	Interest income	(59.54)	(50.76)
	Operating profit before working capital changes	48.93	4.45
	Adjustments for:-		
	Movements in working capital :		
	(Increase)/ decrease in Current Asset	(4,612.06)	(97.69)
	Increase/ (decrease) in other current liabilities	639.94	3.54
	Cash generated from operations	(3,923.19)	(89.70)
	Income tax paid		
	Net cash inflow/(outflow) from operating activities	(3,923.19)	(89.70)
B.	Cash flow from investing activities		
	Increase in Loans & Advances	(24.00)	(192.56)
	Repayment of Loans & Advances	53.53	224.98
	Increase in Investment	(414.82)	-
	Fixed Asset purchased	(1.60)	-
	Interest Received	59.54	50.76
	Net cash inflow / (outflow) from investing activities	(327.36)	83.18
C.	Cash inflow/(outflow) from financing activities		
	Repayment of borrowings	(67.58)	(3.55)
	Proceeds from issue of share capital	4,576.40	-
	Share Issue Expense	(24.11)	-
	Financial expenses	-0.83	(1.03)
	Net cash inflow / (outflow) used in financing activities	4,483.87	(4.58)
	Net changes in cash and cash equivalents	233.33	(11.10)
	Opening Cash and cash equivalents	11.94	12.37
	Closing Cash and cash equivalents	245.27	1.27

Sd/-



Sawaca Business Machines Limited

CIN No. L74110GJ1994PLC023926

Registered Office: 45, Chinubhai tower, Opp. Handloom House, Ahram Road, Ahmedabad - 380009

Telephone : 079 26587363, 26583309 e-mail : sawaca.business@yahoo.com Website: sawacabusiness.com

Unaudited Standalone Segment Information for the Quarter and half year ended on Spetember 30, 2024

Sr. No	Particulars	Quarter ended on			Half year ended		Year ended on 31-03-2024
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	
1	Segment Revenue :						
	(Net Sales / Revenue from Operations)						
	1 Trading	3,095.40	1,704.85	-	4,800.25	45.68	624.42
	2 Information Technology Consulting & Support Service	-	-	30.00	-	30.00	30.00
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	3,095.40	1,704.85	30.00	4,800.25	75.68	654.42
2	Segment Results (Operating Results):						
	1 Trading	31.17	4.91	-7.85	36.07	-18.87	-76.74
	2 Information Technology Consulting & Support Service	-	-	27.90	-	26.85	27.20
	Total Segment Operating Results	31.17	4.91	20.05	36.07	7.98	-49.54
	Add : Interest and Dividend Income	40.43	40.02	26.14	80.45	50.75	103.89
	Add : Un-allocable income net of un-allocable expenses	-3.64	-8.02	-1.17	-11.66	-8.57	9.45
	Net Profit Before Tax and Exceptional Items	67.97	36.90	45.03	104.87	50.17	63.80

Notes for Segment Information

- a Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting system.
- b The trading segment includes wholesale trading of various items of finished goods, which includes trading mainly on bill to ship to basis and the role of the company is mainly to procure the order and assure the delivery to the customer.
- c The Information technology service segment includes various technical support services, software development services, deployment of resources for the identified projects for indetified tasks.
- d The Company is engaged mainly in trading of goods & information technology. Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or not practically allocable, however management had bifurcated previous but after detailed due dilligence it is concluded that and any forced allocation would not result in any meaningful segregation. Accordingly, segment assets, liabilities have not been presented.

