

31st March 2024

Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 519003

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Change in Directorate of Modi Naturals Limited ("the Company")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the SEBI Listing Regulations), this is to inform that Mr. Sudhir Shankar Halwasiya (DIN: 00020000), Mr. Alok Garg (DIN: 01394308) and Mr. Sulabh Singal (DIN: 05270534) will retire as an Independent Directors of the Company on March 31, 2024 due to completion of second term of office as an Independent Director. Consequently, they will cease to be a Director of the Company with effect from close of business hours on March 31, 2024.

The Board placed on record it's deep appreciation for the valuable contribution made by Mr. Sudhir Shankar Halwasiya, Mr. Alok Garg and Mr. Sulabh Singal during his tenure as an Independent Director of the Company.

Further, the Board of Directors at its meeting held today (March 31, 2024, which commenced at 3:30 pm and concluded at 5:00 pm), **inter alia**, has considered and approved the following agendas:

1. Appointment of Mr. Udit Jain (DIN: 00166794), as an Additional Director (Non-Executive, Independent) of the Company, for a first term of 5 years i.e from April 1, 2024 to March 31, 2029, upon the recommendation of the Nomination and Remuneration Committee, subject to approval of the shareholders to be obtained within three months hereof.
2. Appointment of Mrs. Ankita Singal (DIN: 01633449), as an Additional Director (Non-Executive, Independent) of the Company, for a first term of 5 years i.e from April 1, 2024 to March 31, 2029, upon the recommendations of the Nomination and Remuneration Committee, subject to approval of the shareholders to be obtained within three months hereof.
3. Appointment of Mr. Ankit Garg (DIN: 10567791), as an Additional Director (Non-Executive, Independent) of the Company, for a first term of 5 years i.e from April 1, 2024 to March 31, 2029, upon the recommendation of the Nomination and Remuneration Committee, subject to approval of the shareholders to be obtained within three months hereof.
4. Reconstitution of Audit Committee, as under, with effect from 01st April, 2024:

Sr. No.	Name of the Member	Designation
1.	Mr. Ankit Garg	Chairman
2.	Mrs Ankita Singal	Member
3.	Mr. Anil Modi	Member

5. Reconstitution of Nomination and Remuneration Committee, as under, with effect from 01st April, 2024

Sr. No.	Name of the Member	Designation
1.	Mrs. Ankita Singal	Chairperson
2.	Mr. Ankit Garg	Member
3.	Mr. Udit Jain	Member

6. Reconstitution of Stakeholders Relationship Committee, as under, with effect from 01st April, 2024

Sr. No.	Name of the Member	Designation
1.	Mr. Ankit Garg	Chairman
2.	Mrs. Ankita Singal	Member
3.	Mr. Anil Modi	Member

We hereby confirm that Mr. Udit Jain, Mrs. Ankita Singal and Mr. Ankit Garg satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and that they are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The composition of the Board of Directors of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations. The required details pursuant to SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith as Annexure – I.

This information will also be available on the website of the Company at www.modinaturals.com

You are requested to take the same on your record.

Thanking you!

Yours Faithfully,
for **MODI NATURALS LIMITED**

Ankit Agarwal
Company Secretary
M. No.-A23445

Annexure -I

Disclosure of Information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,

A. Superannuation or retirement of Non - Executive Independent Director(s)

Particulars	Mr. Sudhir Shankar Halwasiya	Mr. Alok Garg	Mr. Sulabh Singal
DIN	00020000	05270534	01394308
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise - Completion of their terms;	Retirement pursuant to completion of two consecutive terms as the Independent Director of the Company.	Retirement pursuant to completion of two consecutive terms as the Independent Director of the Company.	Retirement pursuant to completion of two consecutive terms as the Independent Director of the Company.
Date and Term of appointment / reappointment	Completion of tenure as the Independent Director on March 31, 2024 (close of business hours).	Completion of tenure as the Independent Director on March 31, 2024 (close of business hours).	Completion of tenure as the Independent Director on March 31, 2024 (close of business hours).
Brief Profile (in case of appointment);	Not Applicable	Not Applicable	Not Applicable
Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable	Not Applicable	Not Applicable

B. Appointment of Additional Director(s) (Non-Executive, Independent) for first term

Particulars	Mr. Udit Jain	Mrs. Ankita Singal	Mr. Ankit Garg
DIN	00166794	01633449	10567791
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointed Independent Director for a first term.	Appointed Independent Director for a first term.	Appointed Independent Director for a first term.
Date and Term of appointment / reappointment	Appointed for the first term of 5 years w.e.f., April 1, 2024, subject to necessary approval of the shareholders within three months thereof	Appointed for the first term of 5 years w.e.f., April 1, 2024, subject to necessary approval of the shareholders within three months thereof	Appointed for the first term of 5 years w.e.f., April 1, 2024, subject to necessary approval of the shareholders within three months thereof
Age (years)	44 years	43 years	44 years

Brief Profile (in case of appointment);	He is a commerce graduate and has rich experience of general business administration and management. He has held directorship in various companies including Victoria Foods Pvt Ltd.	She is B.Com (H) from Lady Sriram College for Women, Delhi University and also Master in Business Administration from Infinity Business School. She is having about 20 years of experience in the area of finance, marketing and general business management.	He is a Commerce Graduate and having rich experience in the area of finance, administration and management of the Business.
Disclosure of relationships between Directors (in case of appointment of a Director)	Not related to any Directors of the Company	Not related to any Directors of the Company	Not related to any Directors of the Company