

Ref: ADL/SE/2024-25/106
November 27, 2024

To,
 Listing/ Compliance Department
BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400 001
BSE CODE: 524348

To,
 Listing/ Compliance Department
National Stock Exchange of India Limited,
 “Exchange Plaza”, Plot No. C/1,
 G Block Bandra - Kurla Complex,
 Bandra (East), Mumbai – 400051
NSE SYMBOL: AARTIDRUGS

Dear Sir/Madam,

Sub: Incorporation of step down subsidiary

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that our subsidiary i.e. Pinnacle Chile SpA, has incorporated an overseas wholly owned subsidiary in the name of Pharma Go SpA

The newly incorporated Company i.e. “**Pharma Go SpA**” becomes a step down subsidiary of the Aarti Drugs Limited.

The details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPod1/P/CIR//2023/123 dated July 13, 2023 are as under: -

Sr. No.	Details of Events need to be provided	Information of such Event
a.	Name of the target entity, details in brief such as size, turnover etc.	Pharma Go SpA Turnover: Nil (yet to commence business operations)
b.	Whether the acquisition* would fall within related party transaction(s) and Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?* If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The Incorporated Company being a Step-Down Wholly owned subsidiary is a related party of the Company. Not applicable. Pinnacle Chile SpA will have 100% holding in Pharma Go SpA
c.	Industry to which the entity being acquired* belongs	Pharmaceutical Industry
d.	Objects and impact of acquisition* (including but not limited to, disclosure of reasons for acquisition* of target entity, if its business is outside the main line of business of the listed entity)	Company is incorporated for marketing the formulation drugs and participating in tender and private market in Chile. Its business is in line with the business of its holding Companies.

e.	Brief details of any governmental or regulatory approvals required for the acquisition*	Not Applicable
f.	Indicative time period for completion of the acquisition*	Not Applicable
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
h.	Cost of acquisition and/or the price at which the shares are acquired	Chilean Peso 10,00,000 as a Share Capital Contribution (Number of Shares 1,00,000)
i.	Percentage of shareholding / control acquired* and / or number of shares acquired	100% of share capital in the incorporated Company will be held by Pinnacle Chile SpA, Subsidiary of the Company.
j.	Brief background about the entity acquired* in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Pharma Go SpA is newly incorporated in Santiago, Chile. Certificate of Registration in Santiago Commercial Registry was communicated on November 27, 2024 and is yet to commence its business operations. The office of the Company is situated at Santiago, Chile.

* The Company has not acquired any new Company. A Step down subsidiary is incorporated.

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE
COMPANY SECRETARY & COMPLIANCE OFFICER
 ICSI M. No.: F12932