

November 2, 2023

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051  <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Limited Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001  <u>Scrip Code: 532366</u>
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**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')**

**Sub: Intimation for revalidation/reaffirmation of credit rating of PNB Gilts Limited ('the Company')**

Dear Sir / Madam,

In reference to the captioned subject, please take note that CRISIL Ratings Limited vide its letter dated November 1, 2023 has revalidated/reaffirmed the credit rating(s) **CRISIL A1+** (pronounced as CRISIL A one plus rating), as assigned to Rs. 1000 crore Commercial Paper programme of the Company.

This is for your information and records.

Thanking you.

Yours Truly  
For PNB Gilts Limited

Monika Kochar  
Company Secretary & Chief Compliance Officer