

Dixon Technologies (India) Ltd.

25th March, 2022

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400 051
Scrip Code - 540699 ISIN: INE935N01020	Scrip Code- DIXON ISIN: INE935N01020

Dear Sir/Madam,

Sub: Outcome of Nomination & Remuneration Committee Meeting

We hereby inform you that in accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Nomination and Remuneration Committee of the Company was held on 25th March, 2022 for grant of 26,500 numbers of stock options convertible into equal number of equity shares of the Company of face value of Rs.2/- each, to the employees of the Company and its subsidiary Company (ies) under the Dixon Technologies (India) Limited Employee Stock Option Plan- 2018 ("Dixon ESOP 2018") from time to time in one or more tranches.

The terms of grant inter-alia are as under:

S. No.	Particulars	Description
1.	Brief details of options granted	The Nomination and Remuneration Committee ("Committee") has approved the grant of 26,500 number of stock options to the employees of the Company and its subsidiary company(ies) from time to time in one or more tranches.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable);	Yes
3.	Total number of shares covered by these options	26,500 equity shares (each stock option is convertible into one equity share) of face value of Rs. 2/- each of the Company
4.	Pricing formula	The Exercise Price is based on the Market Price of the equity shares of the Company which means the latest closing price on a recognized stock exchange on which the shares of the Company are listed on the date immediately prior to the date of meeting of the Committee. As the shares of the Company are listed on more than one Stock Exchange, the price of the Stock Exchange, where there is highest trading volume during the aforesaid period has been considered. The Committee has a power to provide suitable discount or charge premium on the price as arrived above. However, in any case the Exercise Price shall not go below the par face value of Equity Share of the



		Company.
5.	Options vested	Nil
6.	Time within which option may be exercised	The said options shall be exercised within a period of one year from the date of last vesting.
7.	Options exercised	Not Applicable, as this outcome is pertaining to Grant of Options under DIXON ESOP - 2018.
8.	Money realized by exercise of options	Not Applicable, as this outcome is pertaining to Grant of Options under DIXON ESOP - 2018.
9.	The total number of shares arising as a result of exercise of option	26,500 Equity Shares of face value Rs. 2/- each will arise deeming all granted options are vested and exercised
10.	Options lapsed	Not Applicable
11.	Variation of terms of options	Not Applicable
12.	Brief details of significant terms	<p>The grant of stock options is based on the eligibility criteria as decided by the Committee.</p> <p>The Grant of an Option shall entitle the holder to acquire one Equity share in the Company, upon payment of Exercise Price.</p> <p>The options shall vest based upon the performance of the employee, as may be determined by the Committee from time to time but shall not be less than 1 (one) year and not more than 4 (four) years from the date of grant of options.</p> <p>The exercise price shall be based on the market price of the Company which shall mean the latest closing price on the recognized stock exchange on which the shares of the Company are listed on the date immediately prior to the date of meeting of Committee on which grant is to be made. As the shares of the Company are listed on more than one stock exchange, the closing price on the stock exchange having higher trading volume shall be considered as the market price.</p> <p>In any case, the exercise price shall not go below the face value of Equity shares of the Company.</p>
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

You are kindly requested to take the aforesaid on your records.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED


 Ashish Kumar
 Group Company Secretary, Head - Legal & HR

