

Ref: NMW/CS/03/2022

March 11, 2022

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G. Bandra Kurla Complex
Bandra, East,
Mumbai- 400051

BSE Limited
25th Floor, P J Towers
Dalal Street
Mumbai - 400001

Trading Symbol: NEXTMEDIA

Security Code: 532416

Dear Sir(s),

Re: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') – Change in Key Managerial Personnel ('KMP')

This is to inform that the Board of Directors of the Company at its meeting held today, i.e. 11th March, 2022 has, *inter-alia*, transacted the following businesses:-

1. Took note of the resignation of Mr. Ramesh Menon as Chief Executive Officer (KMP under the Companies Act, 2013) of the Company w.e.f. 13th April, 2022 (closing business hours).
Mr. Menon has also resigned as Chief Executive Officer of Next Radio Limited ('NRL'), material subsidiary company w.e.f. 13th April, 2022 (closing business hours).
2. Approved the appointment of Mr. Ajit Dheer as Senior Management Personnel on or after 2nd April, 2022 and he will take over as Chief Executive Officer (KMP under the Companies Act, 2013) of the Company w.e.f. 14th April, 2022.
Mr. Dheer has also been appointed as Chief Executive Officer of NRL w.e.f. 14th April, 2022.
3. Approved the appointment of Mr. Harshit Gupta as Company Secretary and Compliance Officer (KMP under the Companies Act, 2013) w.e.f. 11th March, 2022.

Requisite disclosure pursuant to SEBI LODR read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 in relation to the abovementioned matters, are enclosed as Annexure-A.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Next Mediaworks Limited**

(Dinesh Mittal)
Authorised Signatory



Encl.: As above

Disclosure of information pursuant to SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sr. No.	Particulars	Information
1	Reason for change viz. appointment, resignation, removal, death or otherwise	<p><u>Cessation of Chief Executive Officer</u> Mr. Ramesh Menon has tendered resignation as Chief Executive Officer (KMP) to pursue opportunities outside the organization. He will cease to be the Chief Executive Officer of the Company & NRL w.e.f. 13th April, 2022 (closing business hours).</p> <p><u>Appointment of Chief Executive Officer</u> Mr. Ajit Dheer has been appointed as Senior Management Personnel on or after 2nd April, 2022 and he will take over as Chief Executive Officer (KMP) of the Company and NRL w.e.f. 14th April, 2022.</p> <p><u>Appointment of Company Secretary and Compliance Officer</u> Mr. Harshit Gupta has been appointed as Company Secretary and Compliance Officer (KMP) w.e.f. 11th March, 2022.</p>
2	Date of appointment/cessation & term of appointment	Please refer sr. no.1 above.
3	Brief Profile (<i>in case of appointment</i>)	<p><u>Brief profile of Mr. Ajit Dheer</u></p> <p>Mr. Dheer is a Business Leader with 25 years of experience in leading step change and building strong businesses. He has extensive general management and P&L management experience with functional expertise in sales, customer management, go to market & finance.</p> <p>Currently, Mr. Dheer is National Head Circulation at HT Media Limited (Holding Company) and has been given the additional responsibility of Chief Revenue Office for WUP and UK region. At HT Media Limited, since 2019 Mr. Dheer had transformed the Circulation Ecosystem through adoption of technology and digitization and successfully enhanced revenue per copy while reducing costs. Under his leadership, we have gained circulation share across English and Hindi markets and seen value share gains in advertising sales in WUP and UK.</p> <p>Prior to joining HT Media in 2019, Mr. Dheer worked in PepsiCo for 11 years, where for a period of +2 years (Jan 2017 – Apr 2019) he was the CEO and MD of NourishCo Beverages Ltd (TATA PepsiCo JV) and managed to achieve break-even in 2017. At NourishCo, he built a sustainable business model through product & GTM innovation and future ready people practices. Other roles in PepsiCo included Sr. Director GTM, Sr. Director Franchisee and VP Operations (KA & KL).</p> <p>From 2006 to 2008, Mr. Dheer was National Merchandizing Officer at Spenser’s Retail and prior to which from 1997 to 2006 he worked at Reckitt Benckiser India Ltd, Cargill India Pvt. Ltd. and Dabur Foods in the sales function.</p> <p>Mr. Dheer is PGDM from MDI, Gurgaon (1997) and B. Tech from IT BHU (1995).</p>

		<p><u>Brief profile of Mr. Harshit Gupta</u></p> <p>Mr. Harshit Gupta an associate member of the Institute of Company Secretaries of India bearing membership no. A41111, is having an experience of over six years in Corporate arena. In his last stint, he was associated with Tata Steel Group. In Tata Steel Group, he has worked with Tata Steel Limited, Tata Steel BSL Limited, Tata Steel Utilities and Infrastructure Limited and other step down subsidiaries. He has demonstrated skills in the core Secretarial role, Corporate Affairs, Governance and Ethics. He is specialized in handling Corporate Social Responsibility assignments involving need assessment, community engagement, impact assessment and reporting. He has also looked after compliance management system involving implementation, sustenance and reporting of compliances relating to Corporate, Fiscal, Economic, HR, Health Safety and other laws.</p> <p>He is a Commerce graduate and Master in Commence from St. Xavier's College and has pursued LLB degree from VBU.</p>
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not applicable

