

Date: 14th February, 2024

To,
The Manager
The Department of Corporate Service
BSE Limited
Phirozejeebhoy Towers,
Dalal Street, Mumbai-400001

SYMBOL: 539574 (Sunshine Capital Limited) EQ - ISIN – INE974F01017

Subject: Outcome of Board Meeting held on Wednesday, 14th February 2024, as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above captioned subject, we hereby informed you that the Board of Directors at their meeting held today i.e., Wednesday, 14th February 2024 04:00 P.M. concluded at 04:30 P.M at the registered office of the company have considered and approved the following:

1. The Board of Director have considered and approved the **Unaudited Financial Results for quarter ended on 31st December, 2023**. In this regard, please find enclosed herewith the unaudited Financial Results along with Limited Review Report on Quarterly Financial Results of the Company pursuant to the Regulation 33 of SEBI (LODR) Regulations, 2015.
2. The Board discussed the compliance of the **Statement of Deviation or Variation as per the Regulation 32 of SEBI (LODR) Regulations, 2015** and is of the view that the same is **not applicable to company** as the company has not issued any share by way of Public Issue, Right Issue, Preferential Issue etc. The undertaking of non-applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 is enclosed herewith.
3. The Board considered and approved the proposal of raising of fund from 500 Crore to 670 Crore by the way of loan from various corporate entities.

**For and on behalf of Board of Directors
Sunshine Capital Limited**

**Surendra Kumar Jain
(Managing Director)
DIN: 00530035**

Encl: As Above

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2023 - NBFC COMPLIANT

| Particulars | Three Months Ended | | | Nine Months Ended | | (In Lacs) |
|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| | CURRENT QUARTER | PREVIOUS QUARTER | CORRESPONDING QUARTER | CURRENT QUARTER | CORRESPONDING QUARTER | Year Ended |
| | 01.10.2023 to 31.12.2023 (₹) | 01.07.2023 to 30.09.2023 (₹) | 01.10.2022 to 31.12.2022 (₹) | 01.04.2023 to 31.12.2023 (₹) | 01.04.2022 to 31.12.2022 (₹) | 01.04.2022 to 31.03.2023 (₹) |
| | unaudited | unaudited | unaudited | unaudited | unaudited | Audited |
| Revenue from operations | | | | | | |
| Interest Income | 605.495 | 172.680 | 166.272 | 783.229 | 504.658 | 679.198 |
| Dividend Income | 0.523 | 0.234 | 0.384 | 0.780 | 0.556 | 1.016 |
| Rental Income | - | - | - | - | - | - |
| Fees & Commission Income | - | - | - | - | - | - |
| Net gain on fair value changes | - | - | - | - | - | - |
| Net gain on derecognition of financial instruments under Category | - | - | - | - | - | - |
| Sale of products | - | 12.581 | - | - | 5.086 | - |
| Sale of shares | 6,429.643 | - | - | 6,442.224 | - | 86.643 |
| Others (to be specified) | - | - | 0.717 | - | 4.793 | 4.793 |
| I Total Income | 7,035.661 | 185.496 | 167.372 | 7,226.234 | 515.093 | 771.650 |
| Expenses | | | | | | |
| Finance Costs | 0.040 | - | 0.009 | 0.091 | 0.128 | 0.039 |
| Fees and commission expense | - | - | - | - | - | - |
| Net loss on fair value changes | - | - | - | - | - | - |
| Net loss on derecognition of financial instruments under amortised cost category | - | - | - | - | - | - |
| Impairment on financial instruments | - | - | - | - | - | - |
| Cost of materials consumed | - | - | - | - | - | - |
| Purchases of Stock-in-trade | 5,979.098 | 6.276 | - | 5,985.380 | 9.940 | 14.664 |
| Changes in Inventories of finished goods, stock-in-trade and work-in-progress | 988.314 | 73.724 | - | 1,062.031 | (4.814) | 401.673 |
| Employee Benefits Expenses | 14.066 | 13.224 | 10.353 | 36.543 | 27.452 | 77.732 |
| Depreciation, amortization and impairment | - | - | - | - | - | 13.165 |
| Others expenses (to be specified) | 17.737 | 178.433 | 46.525 | 51.711 | 85.131 | 68.996 |
| II Total expenses | 6,999.255 | 271.658 | 56.887 | 7,135.756 | 117.837 | 576.269 |
| III Profit/(loss) before exceptional items and tax (I-II) | 36.406 | (86.162) | 110.486 | 90.478 | 397.257 | 195.381 |
| IV Exceptional Items | - | - | - | - | - | 16.391 |
| V Profit/(loss) before tax(III-IV) | 36.406 | (86.162) | 110.486 | 90.478 | 397.257 | 211.772 |
| VI Tax expense: | | | | | | |
| (1) Current tax | - | - | - | - | - | 32.613 |
| (2) Deferred tax | - | - | - | - | - | 0.177 |
| Total tax expenses | - | - | - | - | - | 32.789 |
| VII Profit (Loss) for the period from continuing operations (V-VI) | 36.406 | (86.162) | 110.486 | 90.478 | 397.257 | 178.982 |
| VIII Profit/(loss) from discontinued operations | - | - | - | - | - | - |
| IX Tax expense of discontinued operations | - | - | - | - | - | - |
| X Profit/(loss) from Discontinued operations (after tax) (VII-IX) | - | - | - | - | - | - |
| XI Profit/(loss) for the period (VII+X) | 36.406 | (86.162) | 110.486 | 90.478 | 397.257 | 178.982 |
| XII Other Comprehensive Income | | | | | | |
| A (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will not be re-classified to profit or loss | - | - | - | - | - | - |
| B (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Other Comprehensive Income (A+B) | - | - | - | - | - | - |
| XIII Total Comprehensive Income for the period (XI+XII)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | 36.406 | (86.162) | 110.486 | 90.478 | 397.257 | 178.982 |
| XIV Paid up equity share capital (Face value Rs. 10/- per share) | 1,302.090 | 1,302.090 | 1,302.090 | 1,302.090 | 1,302.090 | 1,302.090 |
| XV Earnings per equity share (for continuing operation): | | | | | | |
| (1) Basic | 0.280 | (0.662) | 0.849 | 0.695 | 3.051 | 1.375 |
| (2) Diluted | 0.280 | (0.662) | 0.849 | 0.695 | 3.051 | 1.375 |
| XVI Earnings per equity share (for discontinued operation): | | | | | | |
| (1) Basic | - | - | - | - | - | - |
| (2) Diluted | - | - | - | - | - | - |
| See accompanying note to the financial results | | | | | | |



Notes :

- (1) The above unaudited financial results for the quarter and Nine months ended 31st December 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 14.02.2023.
- (2) The Limited review report have carried out on the above results for quarter and Nine months ended 31st December 2023. However, the management has excercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (3) The company is engaged in one business activity only.
- (4) EPS has been calculated in accordance with AS 20 issued by ICAI
- (5) Figure for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of
For Sunshine Capital Limited

Surendra Kumar Jain
Managing Director
DIN: 00530035



Date: 14.02.2024
Place: New Delhi

Independent Limited Review Report on Interim Standalone Financial Results of Sunshine Capital Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

TO
THE BOARD OF DIRECTORS OF
SUNSHINE CAPITAL LIMITED



1. We have reviewed the accompanying Statement of Unaudited Financial Results of Sunshine Capital Limited (the "Company") for the Quarter ended on Dec 31st, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements [SRE] 2410 'Review of Interim Financial information Performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing obligations and Disclosure Requirements] Regulations, as, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR GSA & ASSOCIATES LLP
Chartered accountants



CA. Manindra Kumar Tiwari
Partner
M. NO. 501419

UDIN: 24501419BKAADS9969
Place: NEW DELHI
Date: 14.02.2024

Head Office: 16, DDA Flats, Ground Floor, Panchsheel- Shivalik Mor, Near Malviya Nagar, New Delhi – 110017

Branch Office: Office 573, DDA SFS Flats, Pocket 1, Sector 22, Dwarka, West Delhi – 110075

Tel.: 7862099205, 011-41811888, E-mail: admin@gsa.net.in

LLP Registration No. AAS-8863 (Formerly known as GSA & Associates)

Branches at Delhi, Gurgaon, Akhnoor (Jammu), West Bengal

Date: 14th February, 2024

To,

The Manager
The Department of Corporate Service
BSE Limited
Phiroze Jeejee bhoy Towers,
Dalal Street, Mumbai-400001

SYMBOL: 539574 (Sunshine Capital Limited) EQ - ISIN - INE974F01017

Subject: Undertaking for Non- Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 for the Quarter ended on 31st December, 2023.

Dear Sir/Madam,

As per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) on a quarterly basis for public issue, rights issue, preferential issue etc. -

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, **Mr. Surendra Kumar Jain**, Managing Director of **SUNSHINE CAPITAL LIMITED** hereby certify that Compliances of Regulation 32 of SEBI (LODR) regulations, 2015 is **not applicable** to the company as the company has not issued any share by way of public issue, right issue, preferential issue etc. for the quarter ended 31st December, 2023.

You are requested to take the above on your records and acknowledge the same.

Thanking You

**For and on behalf of Board of Directors of
Sunshine Capital Limited**

Surendra Kumar Jain
(Managing Director)
DIN: 00530035