



Date: December 21, 2023

To,  
Surveillance Department  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai – 400001

**Sub.: Clarification on Price Movement**

Dear Sir / Ma'am,

With reference to your e-mail having Ref. No. L/SURV/ONL/PV/NK/2023-2024/3772 dated December 20, 2023 on the captioned subject, we would like to submit that as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company makes disclosure of all the events, information etc. that have a bearing on the operation / performance of the Company which include all price sensitive information, etc.

We hereby also confirm that at present the Company is not having any such information, which in our opinion may have a bearing on the price / volume behavior of the scrip and requires disclosure as aforesaid.

However, the Company submits that it had advised earlier in its Results Presentations for the quarters ended June 30, 2023 and September 30, 2023 about exploring the possibility of an out of court settlement with its Lenders and is in regular touch with them for the same. The Company has submitted its settlement proposal to its Lenders and which is under their serious consideration. In this connection there was a media report a few days earlier which stated that 'NCLT defers insolvency hearing as SBI and PC Jeweller exploring settlement options'.

The Company states that as soon as some material development will take place in this matter, it will inform the Exchanges accordingly.

**For PC Jeweller Limited**

(SANJEEV BHATIA)  
**Chief Financial Officer**

**PC Jeweller Limited**