

5 October 2022

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Dear Sir / Madam,

Subject: Information under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 r/w Schedule A of Reg. 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015.

We wish to provide the following information for the consolidated entity with respect to the quarter ended 30th September 2022:

- 1. Disbursement:** At consolidated level, total disbursement for Q2FY23 stood at approximately ₹ 3,720 crores, up 44% YoY and 8% QoQ, with organic disbursement contributing to ~97% of total disbursement in Q2FY23 compared to 80% in Q1FY23. During Q2FY23, total disbursement was entirely organic, up ~31% QoQ at approximately ₹ 3,110 crores on standalone basis as compared to Q1FY23 organic disbursement of ₹ 2,379 crores. The Company's total disbursement in Q1FY23 was ₹ 2,901 crores on standalone basis.
- 2. Assets Under Management (AUM):** Consolidated AUM grew by 21% YoY and 5% QoQ to approximately ₹ 18,550 crores as on 30th September 2022, despite sharp reduction in the discontinued loan book. Discontinued on-book stood at approximately ₹ 1,300 crore as on 30th September 2022. The AUM for its subsidiary, Poonawalla Housing Finance Limited (PHFL), stood at approximately ₹ 5,600 crores as on 30th September 2022.
- 3. Asset quality:** Pursuant to RBI circular dated 12th November 2021, the Company aligned Stage 3 classification with revised NPA definition, during Q2FY23. The aligned GNPA and NNPA on consolidated basis are expected to be below 1.6% and 0.9% respectively as on 30th September 2022. The Company would strive to maintain the NNPA below 1% in line with its Management Vision 2025.
- 4. Liquidity:** The Company continues to have ample liquidity of approximately ₹ 4,730 crores as on 30th September 2022.
- 5. Upgrade in Credit Rating:** Care Ratings Limited upgraded the long-term rating of the Company and its subsidiary, PHFL to 'CARE AAA (Triple A), Stable'. This rating is applicable for bank loan facilities, non-convertible debentures, market linked debentures and subordinated debt.

Poonawalla Fincorp Limited
(Formerly known as Magma Fincorp Limited)
CIN: L51504PN1978PLC209007

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Management Commentary

We continued strong growth momentum during Q2FY23 supported by significant improvement in organic disbursement across all products, with share of Direct, Digital and Partnerships (DDP) rising to ~47% in Q2FY23 compared to 34% in Q1FY23. We achieved our highest ever quarterly and monthly disbursement during Q2FY23 and September'2022 respectively. September'2022 monthly organic run rate of approximately ₹ 1290 crores creates a strong growth trajectory for H2FY23. Rating upgrade by Care Ratings to the highest rating 'CARE AAA; Stable' is indicative of the company's strong parentage, proficient management team, robust fundamentals, and growth potential; which shall further strengthen our liability franchise and support the growth journey.

The above information is provisional and subject to review by the statutory auditors of the Company.

We request you to bring the above to the notice of all concerned.

Thanking you,

Yours faithfully,
For **Poonawalla Fincorp Limited**
(Formerly, Magma Fincorp Limited)

Shabnum Zaman
Company Secretary
ACS-13918