

Date: September 05, 2023

To,
Department of Corporate Services,
BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street
 Mumbai - 400001
Scrip Code: 543333
ISIN: INE290S01011

To,
Listing Department,
National Stock Exchange of India Limited
 Exchange plaza, Plot No. C/1, G Block
 Bandra Kurla Complex, Bandra East,
 Mumbai – 400051
Scrip Symbol: CARTRADE

Dear Sir(s),

Sub: Grant of Stock Options under CarTrade Tech Limited (ESOP) 2021 (I) of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations 2021, the Company has granted 1,36,000 ESOP options under CarTrade Tech Limited (ESOP) 2021 (I) on September 05, 2023.

The brief details and general terms and conditions of the said grant are as under;

Sr. No	Particulars	Details
1.	Brief details of the options granted	1,36,000 ESOP options granted to selected eligible Employees and including relative of Director covered under CarTrade Tech Limited ESOP 2021 (I)
2.	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021	Yes
3.	Total number of shares covered by these Options	1,36,000 Equity Shares, each ESOP options is convertible into 1 equity share of face value Rs.10/-.
4.	Pricing formula/exercise price	Shall be 0% discount to the market price as on the date of grant, as mentioned in grant letter, which shall be the average of the opening price and closing price of the equity share of the Company on the date of grant on a recognized stock exchange.
5.	Options vesting period/vesting schedule	In terms of CarTrade Tech Limited ESOP 2021 (I) and subject to the conditions as specified in grant letter, ESOPs will vest as under: • 25 % of the stock options at the end

CarTrade Tech Limited

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

W: cartradetech.com | T: +91 22 6739 8888 | E: investor@cartrade.com | CIN: L74900MH2000PLC126237

Sr. No	Particulars	Details
		of 1 st year from the Grant date; • 25 % of the stock options at the end of 2 nd year from the Grant date; • 25 % of the stock options at the end of 3 rd year from the Grant date; and • 25 % of the stock options at the end of 4 th year from the Grant date.
6.	Exercise Period	All Vested Options can be Exercised only 2 (two) years after the date of Grant and must be Exercised within 10 (ten) years of Grant.

Further, this intimation will also be available on Company's website <https://www.cartradetech.com/>

You are requested to take the abovementioned information on your records and disseminate the same to the concerned stakeholders.

Thanking you,

For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

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