



Foods & Inns

October 2, 2019

The Secretary,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, PhirozeJeejeebhoy Towers, Dalal Street,  
Mumbai – 400001

**Scrip Code: 507552**

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.**

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the company has acquired the Brand with trademark rights of “Kusum Masala”. The company has also entered as a partner for 99.99% share into a partnership firm by the name “Kusum Spice”. The disclosure for the proposed acquisition is enclosed hereto as **Annexure A**.

Thanking you.

Yours faithfully

For **FOODS AND INNS LIMITED**

**BHUPENDRA DALAL**  
**CHAIRMAN**  
**DIN: 00061492**

**Foods & Inns Ltd.**

Corporate Address: 3rd Floor, Dulwich Mansion, 224 Tardeo Road, Mumbai 400007

+91-22-23533104 | writetous@foodsandinns.com | www.foodsandinns.com | CIN No: L55200MH1967PLC013837

Registered Address: Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai 400038



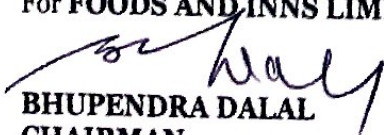
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**"ANNEXURE A"**

Disclosure of the proposed acquisition of "M/s KUSUM SPICES" in the form of admission as partner in the said partnership firm

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	M/s Kusum Spices (Partnership firm) The Combined turnover is Rs 17.16 Cr
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	NO
3.	Industry to which the entity being acquired belongs	Branded Spice Business
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Diversification into other food products in the Branded Space
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Routine Requirements Only
6.	Indicative time period for completion of the acquisition	Immediate
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	All Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 13,99,86,000/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	99.99%
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	There are two entities Kusum Spices and Kusum Masala. We are buying the Brand "Kusum" from Kusum Masala and entering into partnership in the firm Kusum Spices that was established on 1.1.1982. The presence is in India and exports to Gulf and Africa etc. The Combined turnover is 2018-2019 Rs 17.16 Cr 2017-2018 Rs 16.13 Cr 2016-2017 Rs 18.91 cr

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