



VEERAM ORNAMENTS LIMITED

MANUFACTURER, WHOLESALER AND TRADER OF GOLD & SILVER ORNAMENTS

CIN: U74110GJ2011PLC064964

Date: 03.09.2018

To,
The Corporate relations department
BSE Ltd,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001

Scrip Code: 540252
Security ID: VOL

Dear Sir,

Sub: Notice of 7th Annual General Meeting of the Company and Book Closure.

With reference to the captioned subject, it is to inform you that the Board of Directors at their meeting held on 3rd September, 2018 at the registered office of the Company have approved the Notice of Annual General Meeting of the Company. The 7th Annual General Meeting of the Company will be held on Saturday, the 29th day of September, 2018 at 03:00 P.M at the registered office of the Company at **Shop No. 2, Naroda Pride, Nr. Padmavati Society, Naroda-Nikol Road, Ahmedabad – 382350, Gujarat.**

Further kindly note that for the purpose of Annual General Meeting and Dividend (if declared at ensuing AGM) the Register of Members and Share Transfer Book of the Company will remain close **from 22nd September, 2018 to 29th September, 2018** (both days inclusive)

You are therefore requested to take this into your official records and oblige.

Thanking You

For, Veeram Ornaments Limited

Mahendrabhai R. Shah
Managing Director
DIN: 03144827



NOTICE is hereby given that the 7th **ANNUAL GENERAL MEETING** of the members of **VEERAM ORNAMENTS LIMITED** (“the Company”) will be held as scheduled below:

Date : 29th day of September, 2018

Day : Saturday

Time : 3:00 P.M.

Place : At registered office of the Company situated at

Shop No. 2, Naroda Pride, Nr. Padmavati Society, Naroda-Nikol Road, Ahmedabad – 382350, Gujarat.

To transact the following business:

ORDINARY BUSINESS:

1. To Receive, Consider and Adopt Audited Financial Statement of the Company for the financial year ended on March 31st, 2018 together with Report of Board of Directors and Auditors’ Report thereon.
2. To consider and approve the declaration of dividend of Rs. 0.50/- per equity share of the face value of Rs.10 each.
3. To Appoint a Director in place of **Mr. Rakshit M. Shah (DIN: 03461560)**, who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.
4. To Appoint **M/s. PARTH SHAH AND ASSOCIATES.,** Chartered Accountant, Ahmedabad (FRN: 144251W) as statutory auditor and fix their remuneration in consultation with the Board and in this regard to pass the following resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under M/s. Parth Shah and Associates Chartered Accounts (FRN: 144251W) who has been appointed by Board as Statutory Auditors in Board Meeting dated 03rd September, 2018 be and is hereby appointed as Statutory Auditors of the company in place of erstwhile auditors M/s. Dhaval Padiya & Co, Chartered Accountants having FRN: 140653W, for Five years till the conclusion of 12th AGM to be held in 2023 at remuneration plus GST & other expenses if any, as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors.”

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf.”

SPECIAL BUSINESS:

5. **To Appoint Mr. Satish V. Sheth (DIN: 00065924) as an Independent Director of the Company.**

To consider and, if thought fit, to give your assent/dissent to pass the following resolution as an Ordinary Resolution:-

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules made there under and Schedule IV to the said Act, **Mr. Satish V. Sheth (DIN: 00065924)** who was appointed as an Additional Director of the Company under the category of Independent director w.e.f. 31.07.2018 and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Companies Act, 2013 to propose him as a candidate for the office of the



Director of the Company, be and is hereby appointed as an Independent Director of the Company not liable to retire by rotation for a period of five (5) consecutive years

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to sign the form DIR-12 and make arrangement to file the same with Registrar of Companies and intimate to Stock Exchange(s) and to take such other steps as may be necessary in this regard.”

Place: Ahmedabad
Date: 03rd September, 2018

**BY ORDER OF THE BOARD OF DIRECTORS OF
VEERAM ORNAMENTS LIMITED**

Registered Office:
Shop No. 2, Naroda Pride, Nr. Padmavati Society,
Naroda-Nikol Road, Ahmedabad – 382350, Gujarat

Sd/-
Mahendra R. Shah
Managing Director

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY OR PROXIES TO ATTEND AND, TO VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING 50 (FIFTY) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER SHAREHOLDER.**

The instrument of Proxy in order to be effective, must be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxy form submitted on behalf of the Companies, Societies, etc. must be supported by an appropriate resolution / authority, as applicable.

2. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company, a certified copy of Board Resolution/ Authorisation document authorising their representative to attend and vote on their behalf at the AGM.
3. The Statement pursuant to section 102(1) of the Companies act, 2013, which sets out details relating to the special business to be transacted at the Meeting, is annexed hereto.
4. The Register of Members and Share Transfer Books will remain closed **from 22nd September, 2018 to 29th September, 2018** (both days inclusive) for the purpose of Annual General Meeting (AGM).
5. The Dividend on equity shares, as recommended by the Board of Directors, if declared at the Annual General Meeting, will be payable to those Members, whose names appear in the Register of Members of the Company on **22nd September, 2018**, to their registered addresses and the respective Beneficial Owners as per the list provided by the National Securities Depository Ltd. and the Central Depository Services (India) Ltd. after the close of business hours on that date.
6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their DPs with whom they are maintaining their demat accounts and members holding shares in physical form to the Company / RTA.



7. Members seeking any information with regard to accounts are requested to write to the Company at least 10 days before the meeting so as to enable the management to keep the information ready.
8. The Shareholders holding Shares in Physical form are advised to seek their shareholding changed to dematerialized form since in terms of SEBI and Stock Exchange guidelines no physical shares can be traded in the Stock Exchanges.
9. **This is to bring to the notice of the Shareholders that the request for effecting transfer of securities held in Physical form (except in case of transmission or transposition) would not be entertained and shall not be processed by the Company/ RTA of the Company w.e.f. 5th December, 2018 pursuant to SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated 8th June, 2018. Hence Shareholders are advised to get their physical shares transferred / dematerialized.**
10. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form may file nomination in the prescribed Form SH-13 and for cancellation / variation in nomination in the prescribed Form SH-14 with the Company's RTA. In respect of shares held in electronic / demat form, the nomination form may be filed with the respective Depository Participant.
11. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
12. The members are requested to intimate to the Company, queries, if any, at least 10 days before the date of the meeting to enable the management to keep the required information available at the meeting.
13. Members are requested to notify immediately any change in their addresses and/or the Bank Mandate details to the Company's Registrars and Share Transfer Agents, KARVY COMPUTERSHARE PRIVATE LIMITED for shares held in physical form and to their respective Depository Participants (DP) for shares held in electronic form.
14. The Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated April 21, 2011 and April 29, 2011 respectively) has undertaken a "Green Initiative in Corporate Governance" and allowed companies to share documents with its shareholders through an electronic mode. A Stock Exchanges permits companies to send soft copies of the Annual Report to all those shareholders who have registered their email address for the said purpose. Members are requested to support this Green Initiative by registering / updating their email address for receiving electronic communication. **The Annual Report of the Company will also be available on the Company's website www.veeramornaments.com**
15. All the Documents referred to in the notice are open for inspection at the registered office of the Company between 11 A.M. to 5.00 P.M on any working day prior to the day of meeting and will also be available at the meeting venue on the date of meeting.
16. **The Company being listed on SME Exchange and in view of provisions of Rule 20 of the Companies (Management and Administration) Rules 2014 is not mandatory to provide remote e-voting facility to its member.**

17. BRIEF PROFILE OF THE DIRECTOR/S SEEKING APPOINTMENT / REAPPOINTMENT AT ANNUAL GENERAL MEETING

Details under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 issued by The Institute of Company Secretaries of India in respect of Directors seeking re-appointment/appointment/ confirmation at the ensuing Annual General Meeting item no. 2, 5 are as follows.

| Particular | Mr. Rakshit M. Shah | Mr. Satish V. Sheth |
|---|---|---------------------|
| Date of Birth | 27/12/1978 | 08/01/1954 |
| Date of Appointment | 19/04/2017 | 31/07/2018 |
| Qualification | He holds the degree of B.com and Fellow Member of the ICAI and He is also an Associate Member of ICSI | B.com |
| Relationships between directors inter se | Mr. Rakshit M. Shah is Husband of Mrs. Pinal R. shah | NO |
| Directorship held in other companies* | 1 | 3 |
| Membership/Chairmanships of Committee in other Public Companies | Nil | 3 |

(*Except the Private Co.)



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO - 5:

Mr. Satish V. Sheth was appointed as an additional director under the category of Independent Director of the Company w.e.f 27.12.2017. Under section 161 of the Companies Act, 2013, Mr. Satish V. Sheth holds his office up to the date of ensuing Annual General Meeting. Due notice under section 160 of the Act has been received to propose him as a candidate for the office of Director of the Company.

The Board is also of the opinion that based on the declarations submitted by Mr. Satish V. Sheth, he fulfills the criteria relating to his independence as specified in Section 149(6) of the Companies Act, 2013 and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. Mr. Satish V. Sheth does not hold any equity share of the Company. The period of office of Mr. Satish V. Sheth shall not be liable to determination by retirement of Directors by rotation, in terms of Section 149 (13) of the Companies Act, 2013 and the relevant rules made there under.

Brief profile of Mr. Satish V. Sheth in terms of Regulation 36 (3) of the Listing Regulations is forming part of this notice. Mr. Satish V. Sheth is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013. The Board recommends passing of the resolution as set out in Item No. 5 of this Notice. None of the Director of the Company except Mr. Satish V. Sheth is concerned or interested in this resolution.

Place: Ahmedabad

Date: 03rd September, 2018

**BY ORDER OF THE BOARD OF DIRECTORS OF
VEERAM ORNAMENTS LIMITED**

Registered Office:

**Shop No. 2, Naroda Pride, Nr. Padmavati Society,
Naroda-Nikol Road, Ahmedabad – 382350, Gujarat**

Sd/-

**Mahendra R. Shah
Managing Director**



Registered Office: Shop No. 2, Naroda Pride, Nr. Padmavati Society, Naroda-Nikol Road,
Ahmedabad – 382350, Gujarat

Email- info@veeramornaments.com MoNo- 9925266150 Website: www.veeramornaments.com

7th Annual General Meeting – Saturday, 29th September, 2018

ATTENDANCE SLIP

| | |
|--------------------------------|--|
| Folio No. /Client Id: | |
| Name of Shareholder: | |
| Address of Shareholder: | |

I, hereby record my presence at the Annual General Meeting of the Company to be held on Saturday, 29th September, 2018 at 3.00 PM at **Shop No. 2, Naroda Pride, Nr. Padmavati Society, Naroda-Nikol Road, Ahmedabad – 382350, Gujarat**

Signature of the Member

Notes:

- A. Only Member/Proxy can attend the meeting. No minors would be allowed at the meeting.
- B. Member/Proxy who wishes to attend the meeting must bring this attendance slip to the meeting and hand over at the entrance duly filled in and signed.

Member/Proxy should bring his/her copy of the Notice of Extraordinary General Meeting for reference at the meeting.



Registered Office: Shop No. 2, Naroda Pride, Nr. Padmavati Society, Naroda-Nikol Road,
Ahmedabad – 382350, Gujarat

Email- info@veeramornaments.com MoNo- 9925266150 Website: www.veeramornaments.com

Form MGT-11 PROXY FORM

[Pursuant to section 105(6) of Companies Act, 2013 and rule 19(3) of Companies (Management and Administration) Rules, 2014]

7th Annual General Meeting – Saturday, 29th September, 2018

Name of the shareholder(s): _____

Registered Address: _____

E-mail ID: _____ Folio No ./Client Id : _____ DP ID : _____

I/We, being member(S) of **Veeram Ornaments Limited**, holding _____ share of the company, hereby appoint

A: Name _____

Address: _____

E-mail ID: _____ Signature: _____

Or failing him/her

B: Name _____

Address: _____

E-mail ID: _____ Signature: _____

Or failing him/her

C: Name _____

Address: _____

E-mail ID: _____ Signature: _____

Or failing him/her

As my/our proxy to attend and vote (on poll) for me/us, on my/our behalf at the 7th Annual General Meeting of the Company to be held on – Saturday, 29th September, 2018 at 3.00 PM at **Shop No. 2, Naroda Pride, Nr. Padmavati Society, Naroda-Nikol Road, Ahmedabad – 382350, Gujarat** And/or at any adjournment thereof in respect of such resolutions as are indicated below:

| Resol ution No. | Resolution | VOTING | |
|--------------------------|--|--------|---------|
| | | FOR | AGAINST |
| ORDINARY BUSINESS | | | |
| 1. | To receive, consider and adopt Audited Financial Statement of the Company for the financial year ended on March 31 st , 2018 together with Report of Board of Directors and Auditors' Report thereon. | | |
| 2. | To consider and approve the declaration of dividend of Rs. 0.50/- per equity share of the face value of Rs.10 each. | | |
| 3. | To Appoint a Director in place of Mr. Rakshit M. Shah (DIN: 03461560) , who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment. | | |



| | | | |
|-------------------------|--|--|--|
| 4. | To Appoint M/s. PARTH SHAH AND ASSOCIATES., Chartered Accountant, Ahmedabad (FRN: 144251W) as statutory auditor and fix their remuneration in consultation with the Board and in this regard to pass the resolution as an Ordinary Resolution: | | |
| SPECIAL BUSINESS | | | |
| 4. | To Appoint Mr. Satish V. Sheth (DIN: 00065924) as an Independent Director of the Company. | | |

Signed this..... day of..... 20....

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ROUTE MAP TO THE VENUE OF THE ANNUAL GENERAL MEETING

**Shop No. 2, Naroda Pride, Nr. Padmavati Society, Naroda-Nikol Road,
Ahmedabad – 382350, Gujarat**

