

Ref: JAL:SEC:2023

14th November, 2023

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

The Manager

Listing Department

National Stock Exchange of India Ltd

“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: 532532

NAME OF SCRIP: JPASSOCIAT

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board
of India (Listing Obligations and Disclosure Requirements)
Regulation, 2015**

This is to inform you that, with a view to give thrust to the ongoing efforts of the Company to reduce its debt, the Company, alongwith Trusts holding 18,93,16,992 Equity shares of the Company have entered into a Settlement Agreement with ICICI Bank (Lender) to transfer the said shares to Lender.

The value/consideration of the said shares shall be arrived on the basis of the closing price at National Stock Exchange of India Limited on the day prior to the day of actual transfer of shares to the demat account of the Lender.

Kindly take the above on record of Exchanges.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED

(SANDEEP SABHARWAL)

Vice President & Company Secretary
ACS-8370