



ALSTONE TEXTILES (INDIA) LIMITED

Regd. Office : R-815, (B-11), New Ranjinder Nagar, New Delhi - 110060
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CIN : L65929DL1985PLC021037, Tel. : 011-41232222, Mob. : +91-9643924382

Date: October 16, 2023

**To,
The Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001**

SCRIPT CODE: 539277 (Alstone Textiles (India) Limited) EQ - ISIN - INE184S01024

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on October 16, 2023

This is to inform you that the Board of Directors of the Company at their meeting held on Monday, October 16, 2023, at 11:30 A.M. at the Registered office of the Company to considered and approved the following matter(s):

1. Increase in borrowing limits as provided under section 180(1)(c) of the Companies Act, 2013 upto Rs. 500 crores subject to the approval of Shareholders by way of Special Resolution in Extra Ordinary General Meeting.
2. The Board considered and approved the proposal for Raising of fund not exceeding 300 Crore by the way of Loan, from various corporate entities.
3. Conversion of loan into equity shares in the event of default subject to the approval of Shareholders by way of Special Resolution in Extra Ordinary General Meeting.
4. Authorisation to make loans, give guarantee, and provide securities or make investment by the company to comply with Section 186 of the Companies Act, 2013 subject to approval of shareholders by way of Special Resolution in Extra Ordinary General Meeting.
5. Notice of Extra-ordinary General Meeting in respect to approval of various matters from the shareholders of the Company and fixed the date and time for the Extra-ordinary General Meeting of the Company i.e., November 17, 2023, at 1.00 P.M.
6. The appointment of Ms. Parul Agarwal, proprietor of M/s Parul Agrawal & Associates as scrutinizer in respect to conduct Extra ordinary general meeting and scrutiny of voting along with E-Voting Results.

The meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 12:25 P.M.

This is for the information and records.

You are requested to take the same on record and do the needful.

Thanking you,

Yours faithfully,

**For and on behalf of Board of Directors
Alstone Textiles (India) Limited**

**Deepak Kumar Bhojak
(Managing Director)
DIN: 06933359**